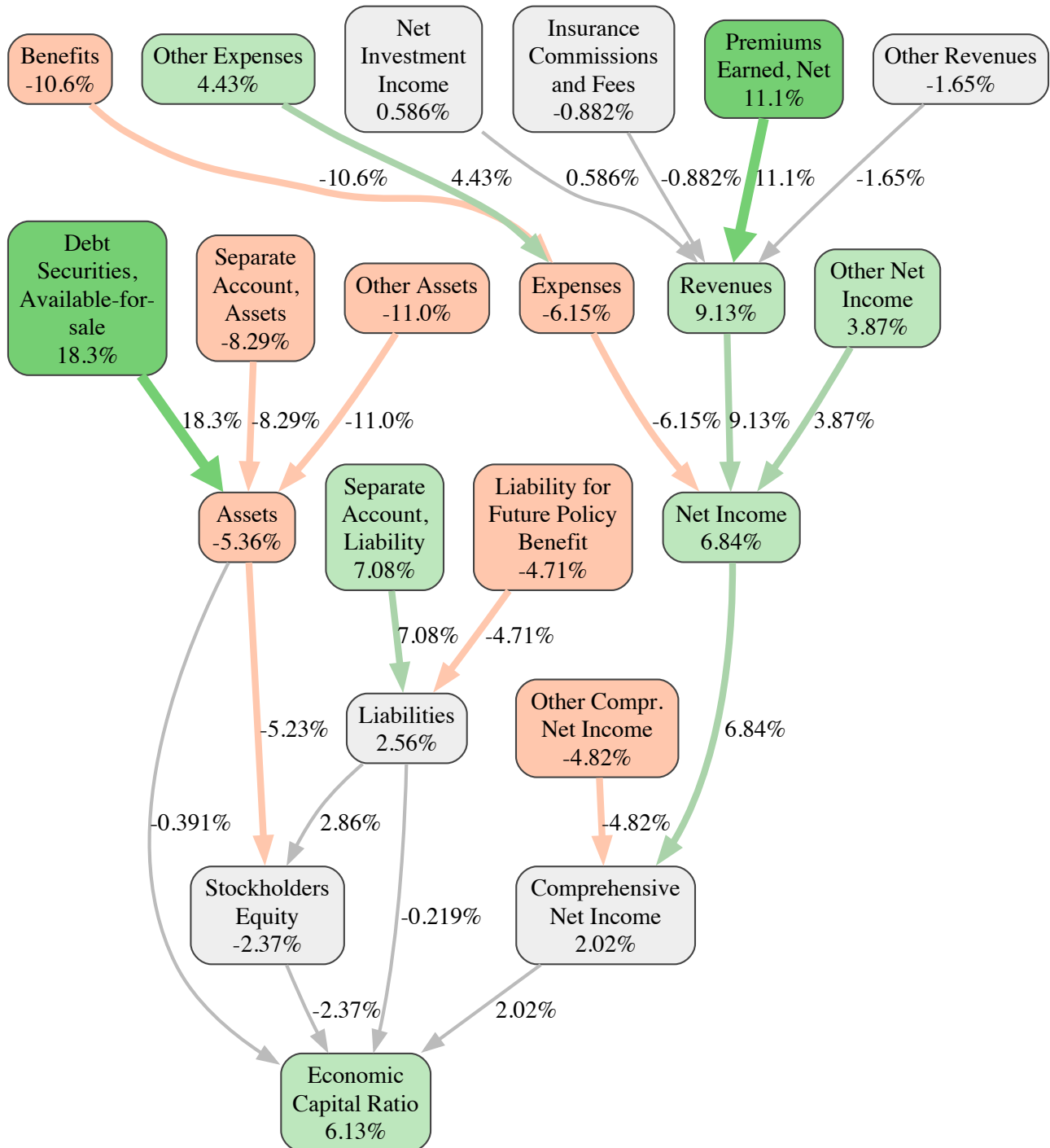




RealRate

LIFE INSURANCE 2023

Reinsurance Group Of America INC
Rank 20 of 22



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of Reinsurance Group Of America INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Reinsurance Group Of America INC compared to the market average is the variable Debt Securities, Available-for-sale, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Reinsurance Group Of America INC is the variable Other Assets, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is -7.9%, being 6.1% points above the market average of -14%.

Input Variable	Value in 1000 USD
Benefits	12,728,000
Debt Securities, Available-for-sale	52,901,000
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	35,220,000
Mortgage Loans on Real Estate, Net	6,590,000
Net Investment Income	2,655,000
Other Assets	25,215,000
Other Compr. Net Income	-9,251,000
Other Expenses	2,903,000
Other Liabilities	45,251,000
Other Net Income	0
Other Revenues	525,000
Premiums Earned, Net	13,078,000
Separate Account, Assets	0

Output Variable	Value in 1000 USD
Liabilities	80,471,000
Assets	84,706,000
Expenses	15,631,000
Revenues	16,258,000
Stockholders Equity	4,235,000
Net Income	627,000
Comprehensive Net Income	-8,624,000
Economic Capital Ratio	-7.9%



LIFE INSURANCE 2023

Reinsurance Group Of America INC
Rank 20 of 22



Input Variable	Value in 1000 USD
Separate Account, Liability	0