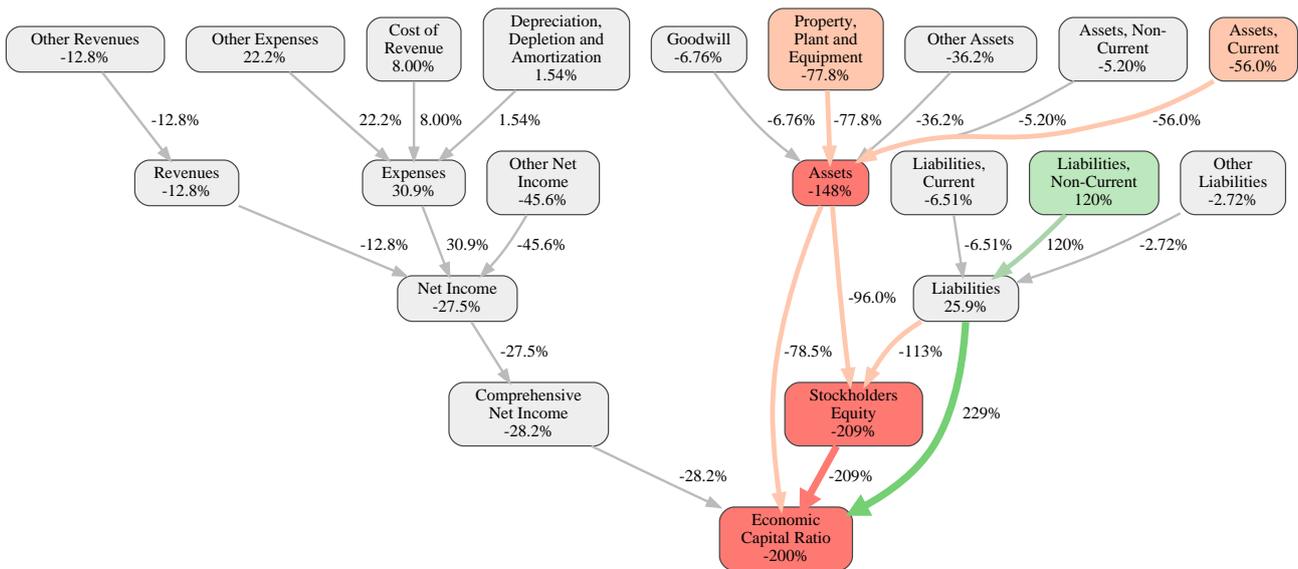




# MINING 2018

Applied Minerals Inc.  
Rank 71 of 86





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The relative strengths and weaknesses of Applied Minerals Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Applied Minerals Inc. compared to the market average is the variable Liabilities, Non-Current, increasing the Economic Capital Ratio by 120% points. The greatest weakness of Applied Minerals Inc. is the variable Property, Plant and Equipment, reducing the Economic Capital Ratio by 78% points.

The company's Economic Capital Ratio, given in the ranking table, is -286%, being 200% points below the market average of -86%.

| Input Variable                           | Value in 1000 USD |
|--|-------------------|
| Assets, Current                          | 281               |
| Assets, Non-Current                      | 0                 |
| Cost of Revenue                          | 0                 |
| Depreciation, Depletion and Amortization | 0                 |
| General and Administrative Expense       | 3,683             |
| Goodwill                                 | 0                 |
| Liabilities, Current                     | 1,233             |
| Liabilities, Non-Current                 | 35,292            |
| Other Assets                             | 241               |
| Other Compr. Net Income                  | 0                 |
| Other Expenses                           | 3,999             |
| Other Liabilities                        | 0                 |
| Other Net Income                         | -9,673            |
| Other Revenues                           | 2,445             |
| Property, Plant and Equipment            | 2,802             |

| Output Variable          | Value in 1000 USD |
|--------------------------|-------------------|
| Assets                   | 3,324             |
| Liabilities              | 36,525            |
| Expenses                 | 7,682             |
| Revenues                 | 2,445             |
| Stockholders Equity      | -33,201           |
| Net Income               | -14,911           |
| Comprehensive Net Income | -14,911           |
| Economic Capital Ratio   | -286%             |