





RealRate

NON-LIFE INSURANCE 2023

UNITED FIRE GROUP INC Rank 37 of 74



The relative strengths and weaknesses of UNITED FIRE GROUP INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of UNITED FIRE GROUP INC compared to the market average is the variable Premiums Earned, increasing the Economic Capital Ratio by 46% points. The greatest weakness of UNITED FIRE GROUP INC is the variable Policyholder Benefits and Claims, reducing the Economic Capital Ratio by 54% points.

The company's Economic Capital Ratio, given in the ranking table, is -2.6%, being 7.0% points above the market average of -9.6%.

Input Variable	Value in 1000 USD
Assets, Current	96,650
Assets, Non-Current	221,785
Claims Reserve and LAE	1,497,274
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	104,225
General and Administrative Expense	114,645
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	29,040
Investments	1,844,891
Liabilities Current	0
Long Term Debt	0
Other Assets	66,753
Other Compr. Net Income	-141,833
Other Expenses	213,309
Other Liabilities	170,510
Other Net Income	0
Other Revenues	-295
Policyholder Benefits and Claims	637,301
Policyholder Contract Deposits	0
Premiums Earned	951,541
Premiums Receivable	365,729
Reinsurance Payable	0
Reinsurance Recoverables	182,253
Separate Account Asset	0
Unearned Premiums	474,388

Output Variable	Value in 1000 USD
Assets	2,882,286
Liabilities	2,142,172
Expenses	965,255
Revenues	980,286
Stockholders Equity	740,114
Net Income	15,031
Comprehensive Net Income	-126,802
Economic Capital Ratio	-2.6%