

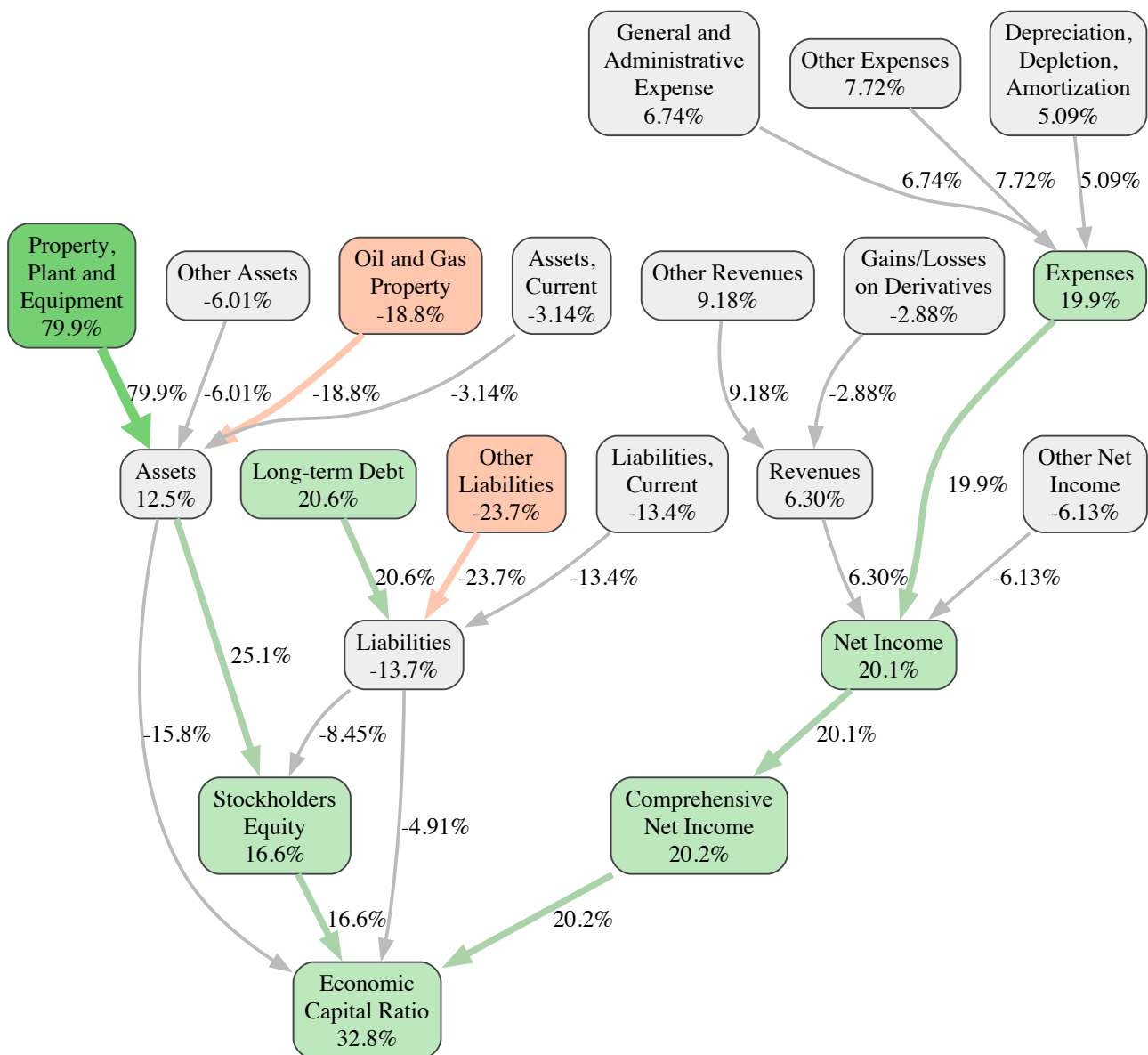


RealRate

PETROLEUM 2012

Northern OIL GAS INC
Rank 78 of 178

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The relative strengths and weaknesses of Northern OIL GAS INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Northern OIL GAS INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 80% points. The greatest weakness of Northern OIL GAS INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 124%, being 33% points above the market average of 91%.

Input Variable	Value in 1000 USD
Assets, Current	80,505
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-13,408
General and Administrative Expense	13,625
Liabilities, Current	119,661
Long-term Debt	3,534
Oil and Gas Property	0
Operating Expenses	82,139
Other Assets	1,386
Other Compr. Net Income	0
Other Expenses	-1,090
Other Liabilities	105,829

Output Variable	Value in 1000 USD
Liabilities	229,024
Assets	725,594
Revenues	149,389
Expenses	108,974
Stockholders Equity	496,570
Net Income	40,415
Comprehensive Net Income	40,415
Economic Capital Ratio	124%



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Input Variable	Value in 1000 USD
Other Net Income	0
Other Revenues	162,797
Property, Plant and Equipment	643,703
Revenue from Contract with Customer	0
Taxes	14,301