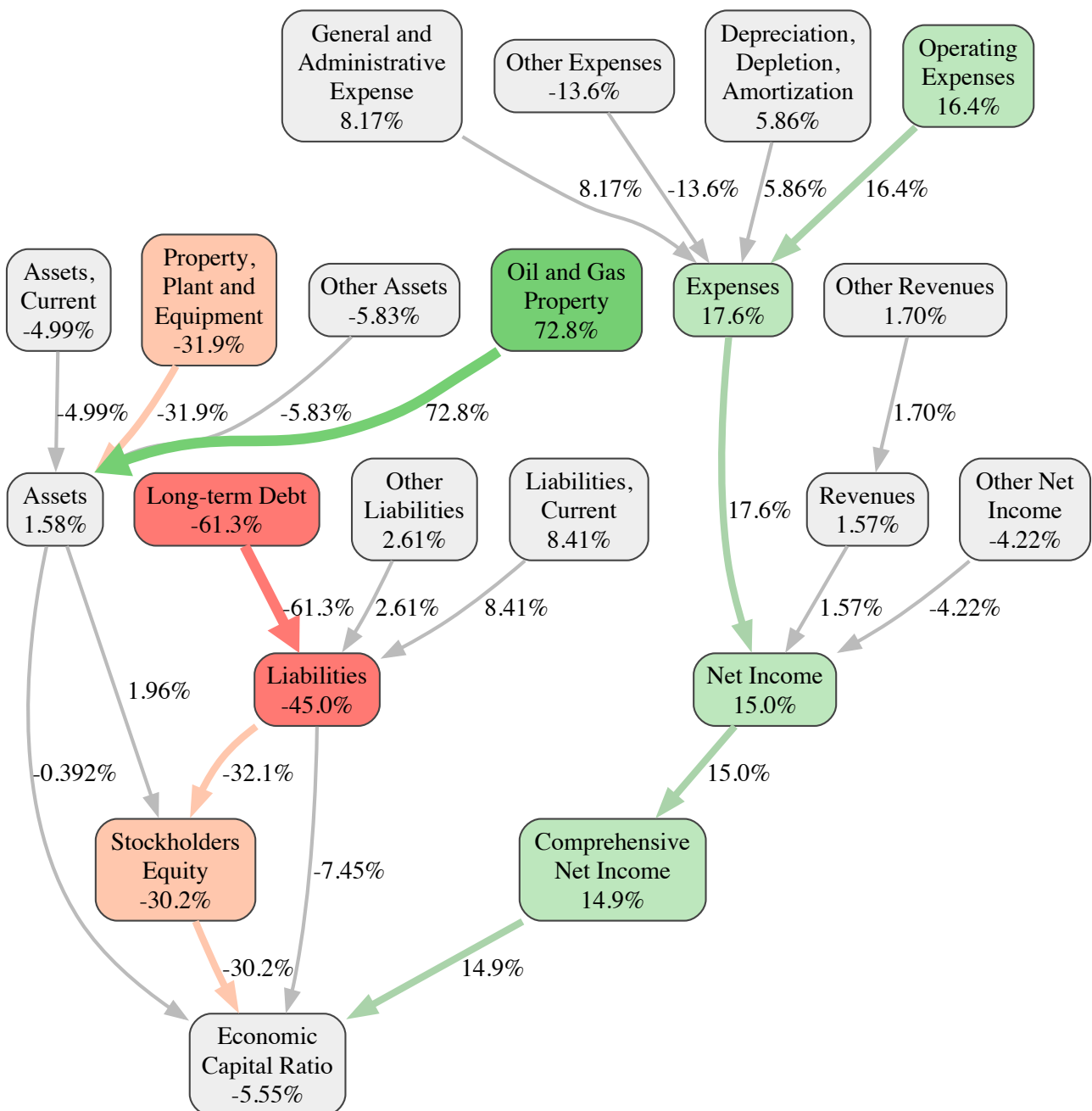




RealRate

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The relative strengths and weaknesses of PDC Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDC Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 73% points. The greatest weakness of PDC Energy INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 61% points.

The company's Economic Capital Ratio, given in the ranking table, is 44%, being 5.5% points below the market average of 50%.

Input Variable	Value in 1000 USD
Assets, Current	171,949
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	58,815
Liabilities, Current	203,349
Long-term Debt	771,891
Oil and Gas Property	1,616,706
Operating Expenses	22,605
Other Assets	38,193
Other Compr. Net Income	0
Other Expenses	396,224
Other Liabilities	148,427

Output Variable	Value in 1000 USD
Liabilities	1,123,667
Assets	1,826,848
Revenues	356,133
Expenses	477,644
Stockholders Equity	703,181
Net Income	-130,712
Comprehensive Net Income	-130,712
Economic Capital Ratio	44%



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Input Variable	Value in 1000 USD
Other Net Income	-9,201
Other Revenues	356,133
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0