

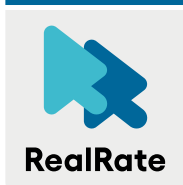
The relative strengths and weaknesses of PHX Minerals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PHX Minerals INC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 41% points. The greatest weakness of PHX Minerals INC is the variable Depreciation, Depletion, Amortization, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 209%, being 159% points above the market average of 50%.

Input Variable	Value in 1000 USD
Assets, Current	11,623
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	19,061
Gains/Losses on Derivatives	74
General and Administrative Expense	6,389
Liabilities, Current	7,628
Long-term Debt	0
Oil and Gas Property	121,617
Operating Expenses	980
Other Assets	1,947
Other Compr. Net Income	0
Other Expenses	13,282
Other Liabilities	0

Output Variable	Value in 1000 USD
Liabilities	7,628
Assets	135,187
Revenues	48,532
Expenses	41,161
Stockholders Equity	127,559
Net Income	7,371
Comprehensive Net Income	7,371
Economic Capital Ratio	209%



PETROLEUM 2013

PHX Minerals INC
Rank 18 of 191



Input Variable	Value in 1000 USD
Other Net Income	0
Other Revenues	48,458
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	1,450