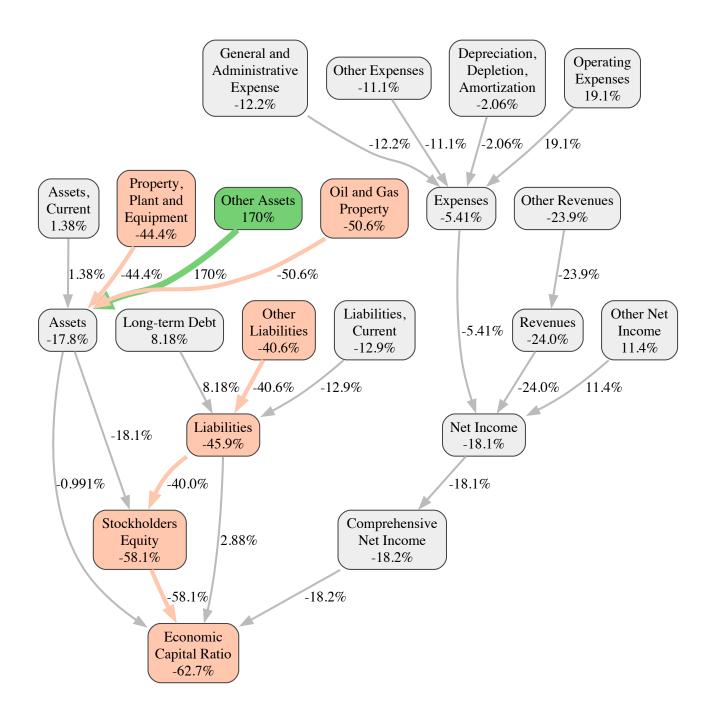


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The relative strengths and weaknesses of Blacksands Petroleum INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blacksands Petroleum INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 170% points. The greatest weakness of Blacksands Petroleum INC is the variable Oil and Gas Property, reducing the Economic Capital Ratio by 51% points.

The company's Economic Capital Ratio, given in the ranking table, is -13%, being 63% points below the market average of 50%.

Input Variable	Value in 1000 USD
Assets, Current	1,562
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	657
Gains/Losses on Derivatives	0
General and Administrative Expense	1,988
Liabilities, Current	2,635
Long-term Debt	610
Oil and Gas Property	0
Operating Expenses	0
Other Assets	7,440
Other Compr. Net Income	0
Other Expenses	2,001
Other Liabilities	3,592

Output Variable	Value in 1000 USD
Liabilities	6,836
Assets	9,003
Revenues	0
Expenses	4,647
Stockholders Equity	2,166
Net Income	-3,444
Comprehensive Net Income	-3,444
Economic Capital Ratio	-13%







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Input Variable	Value in 1000 USD
Other Net Income	1,203
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

