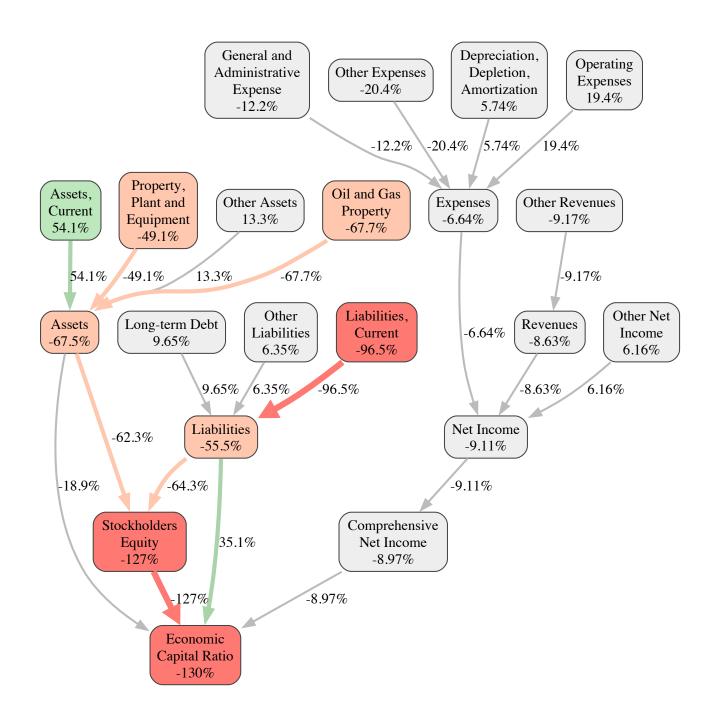


PETROLEUM 2017

Royale Energy, Inc.

Royale Energy Funds INC Rank 103 of 118





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The relative strengths and weaknesses of Royale Energy Funds INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Funds INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 54% points. The greatest weakness of Royale Energy Funds INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 97% points.

The company's Economic Capital Ratio, given in the ranking table, is -86%, being 130% points below the market average of 44%.

Input Variable	Value in 1000 USD
Assets, Current	6,038
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	284
Gains/Losses on Derivatives	0
General and Administrative Expense	2,615
Liabilities, Current	11,943
Long-term Debt	952
Oil and Gas Property	0
Operating Expenses	0
Other Assets	611
Other Compr. Net Income	0
Other Expenses	3,721
Other Liabilities	0

Output Variable	Value in 1000 USD
Liabilities	12,895
Assets	8,382
Revenues	1,214
Expenses	6,620
Stockholders Equity	-4,513
Net Income	-4,144
Comprehensive Net Income	-4,144
Economic Capital Ratio	-86%





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Input Variable	Value in 1000 USD
Other Net Income	1,262
Other Revenues	1,214
Property, Plant and Equipment	1,733
Revenue from Contract with Customer	0
Taxes	0

