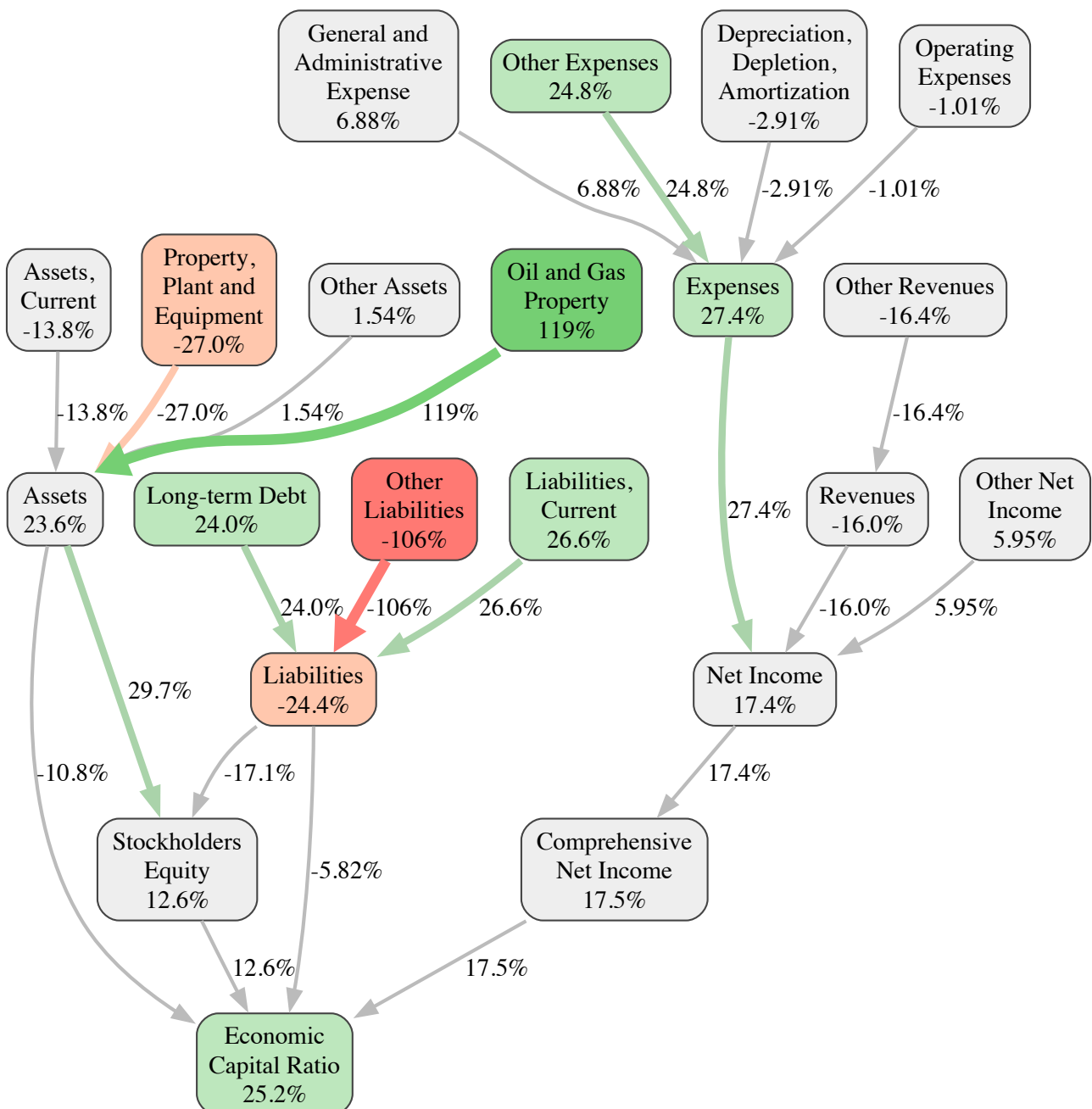




RealRate

# PETROLEUM 2017

Approach Resources Inc  
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The relative strengths and weaknesses of Approach Resources Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Approach Resources Inc compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 119% points. The greatest weakness of Approach Resources Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 106% points.

The company's Economic Capital Ratio, given in the ranking table, is 70%, being 25% points above the market average of 44%.

Input Variable	Value in 1000 USD
Assets, Current	12,494
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	79,044
Gains/Losses on Derivatives	0
General and Administrative Expense	24,734
Liabilities, Current	26,369
Long-term Debt	11,270
Oil and Gas Property	1,092,061
Operating Expenses	135,168
Other Assets	0
Other Compr. Net Income	0
Other Expenses	-108,591
Other Liabilities	503,964

Output Variable	Value in 1000 USD
Liabilities	541,603
Assets	1,104,555
Revenues	0
Expenses	138,572
Stockholders Equity	562,952
Net Income	-52,243
Comprehensive Net Income	-52,243
Economic Capital Ratio	70%





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Input Variable	Value in 1000 USD
Other Net Income	86,329
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	8,217