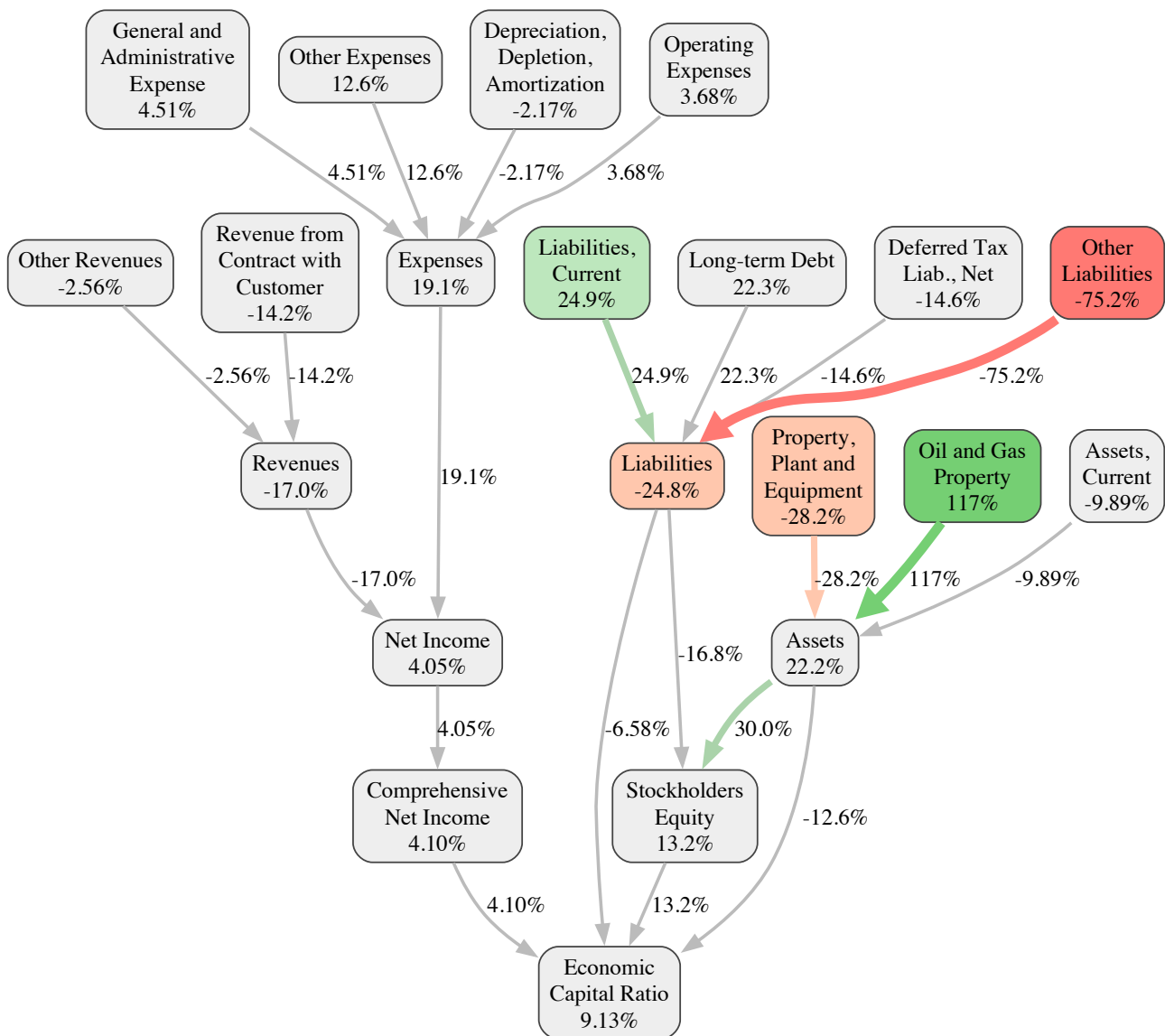




RealRate

PETROLEUM 2019

Approach Resources Inc
Rank 66 of 121



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of Approach Resources Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Approach Resources Inc compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 117% points. The greatest weakness of Approach Resources Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 75% points.

The company's Economic Capital Ratio, given in the ranking table, is 80%, being 9.1% points above the market average of 71%.

Input Variable	Value in 1000 USD
Assets, Current	16,225
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	77,821
Depreciation, Depletion, Amortization	61,432
Gains/Losses on Derivatives	0
General and Administrative Expense	20,922
Liabilities, Current	21,077
Long-term Debt	11,511
Oil and Gas Property	1,068,422
Operating Expenses	112,826
Other Assets	0
Other Compr. Net Income	0
Other Expenses	-70,507
Other Liabilities	384,993

Output Variable	Value in 1000 USD
Liabilities	495,402
Assets	1,084,647
Revenues	114,035
Expenses	133,596
Stockholders Equity	589,245
Net Income	-19,911
Comprehensive Net Income	-19,911
Economic Capital Ratio	80%



PETROLEUM 2019

Approach Resources Inc
Rank 66 of 121



Input Variable	Value in 1000 USD
Other Net Income	-350
Other Revenues	114,035
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	8,923