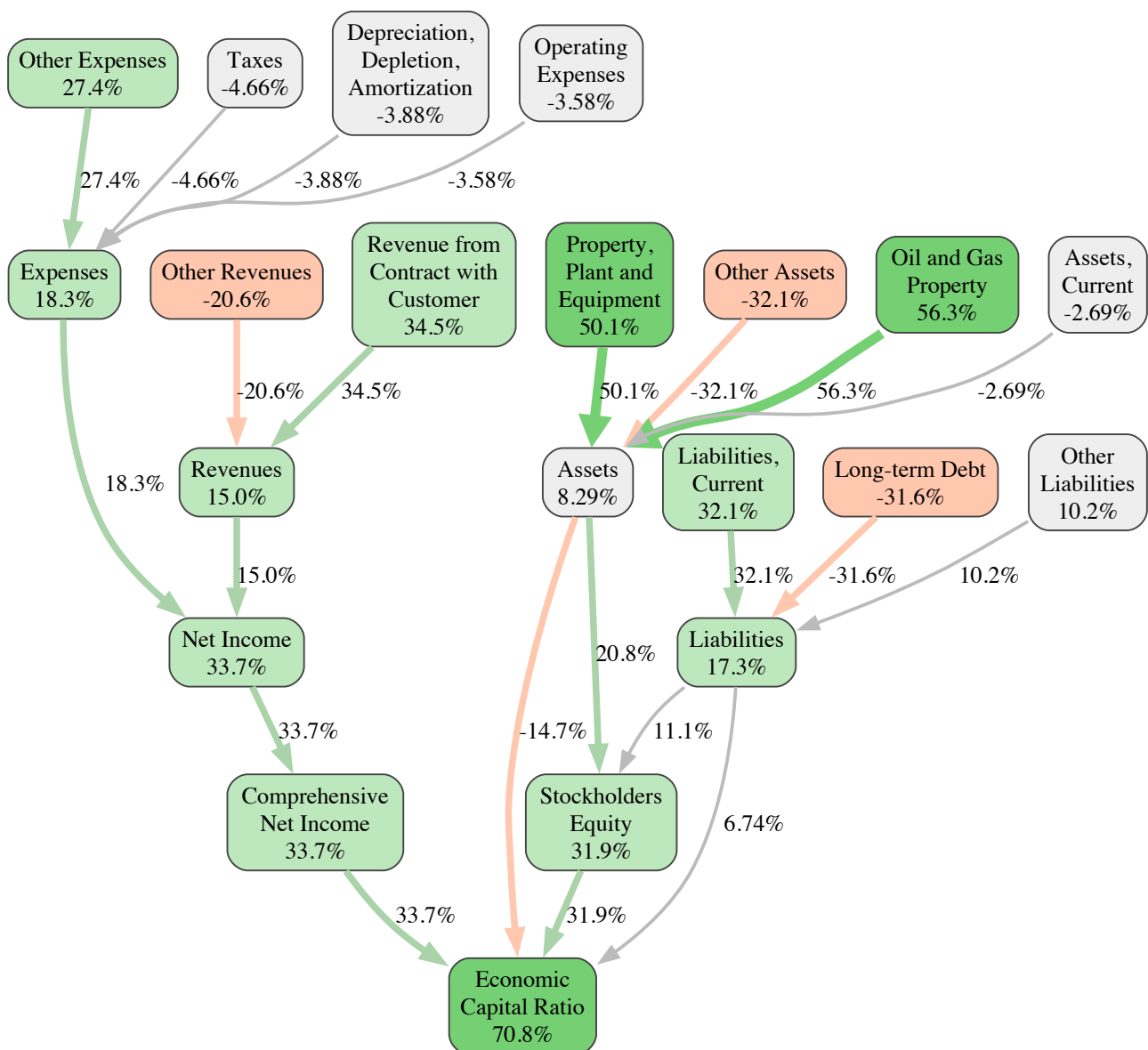




RealRate

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The relative strengths and weaknesses of Black Stone Minerals L P are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Black Stone Minerals L P compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 56% points. The greatest weakness of Black Stone Minerals L P is the variable Other Assets, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 142%, being 71% points above the market average of 71%.

Input Variable	Value in 1000 USD
Assets, Current	157,533
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	122,653
Gains/Losses on Derivatives	14,831
General and Administrative Expense	76,712
Liabilities, Current	64,766
Long-term Debt	424,948
Oil and Gas Property	1,575,496
Operating Expenses	291,187
Other Assets	-1,558,786
Other Compr. Net Income	0
Other Expenses	-263,729
Other Liabilities	57,786

Output Variable	Value in 1000 USD
Liabilities	547,500
Assets	1,750,124
Revenues	609,568
Expenses	291,187
Stockholders Equity	1,202,624
Net Income	295,560
Comprehensive Net Income	295,560
Economic Capital Ratio	142%



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Input Variable	Value in 1000 USD
Other Net Income	-22,821
Other Revenues	0
Property, Plant and Equipment	1,575,881
Revenue from Contract with Customer	594,737
Taxes	64,364