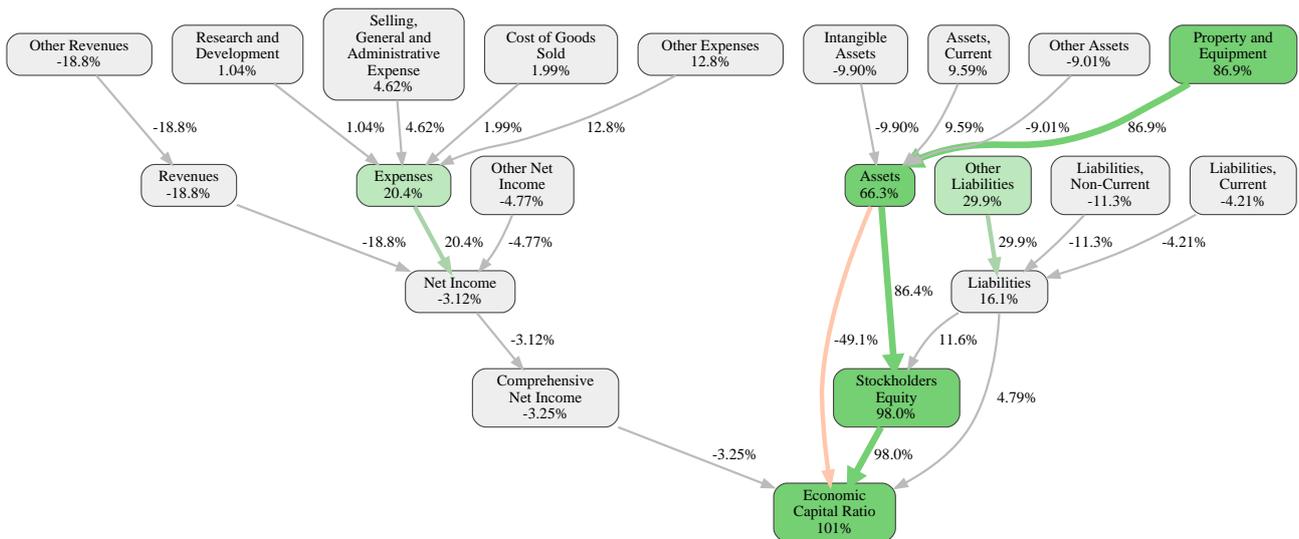




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NANOVIRICIDES INC.
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The relative strengths and weaknesses of NANOVIRICIDES INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NANOVIRICIDES INC. compared to the market average is the variable Property and Equipment, increasing the Economic Capital Ratio by 87% points. The greatest weakness of NANOVIRICIDES INC. is the variable Other Revenues, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 146%, being 101% points above the market average of 46%.

Input Variable	Value in 1000 USD
Assets, Current	15,290
Cost of Goods Sold	0
Intangible Assets	383
Liabilities, Current	4,666
Liabilities, Non-Current	2,015
Other Assets	59
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-704
Other Revenues	0
Property and Equipment	11,271
Research and Development	5,532
Selling, General and Administrative Expense	4,069

Output Variable	Value in 1000 USD
Assets	27,003
Liabilities	6,681
Expenses	9,601
Revenues	0
Stockholders Equity	20,322
Net Income	-10,304
Comprehensive Net Income	-10,304
Economic Capital Ratio	146%