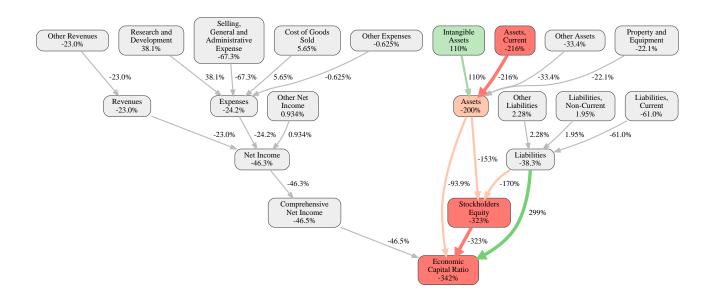


PHARMACEUTICAL 2019

CQENS Technologies Inc. Rank 334 of 363





PHARMACEUTICAL 2019

CQENS Technologies Inc. Rank 334 of 363

The relative strengths and weaknesses of CQENS Technologies Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CQENS Technologies Inc. compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 110% points. The greatest weakness of CQENS Technologies Inc. is the variable Assets, Current, reducing the Economic Capital Ratio by 216% points.

The company's Economic Capital Ratio, given in the ranking table, is -305%, being 342% points below the market average of 37%.

Input Variable	Value in 1000 USD
Assets, Current	3.5
Cost of Goods Sold	0
Intangible Assets	222
Liabilities, Current	764
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	62
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Property and Equipment	0
Research and Development	18
Selling, General and Administrative Expense	503

Output Variable	Value in 1000 USD
Assets	226
Liabilities	764
Expenses	583
Revenues	0
Stockholders Equity	-538
Net Income	-583
Comprehensive Net Income	-583
Economic Capital Ratio	-305%

