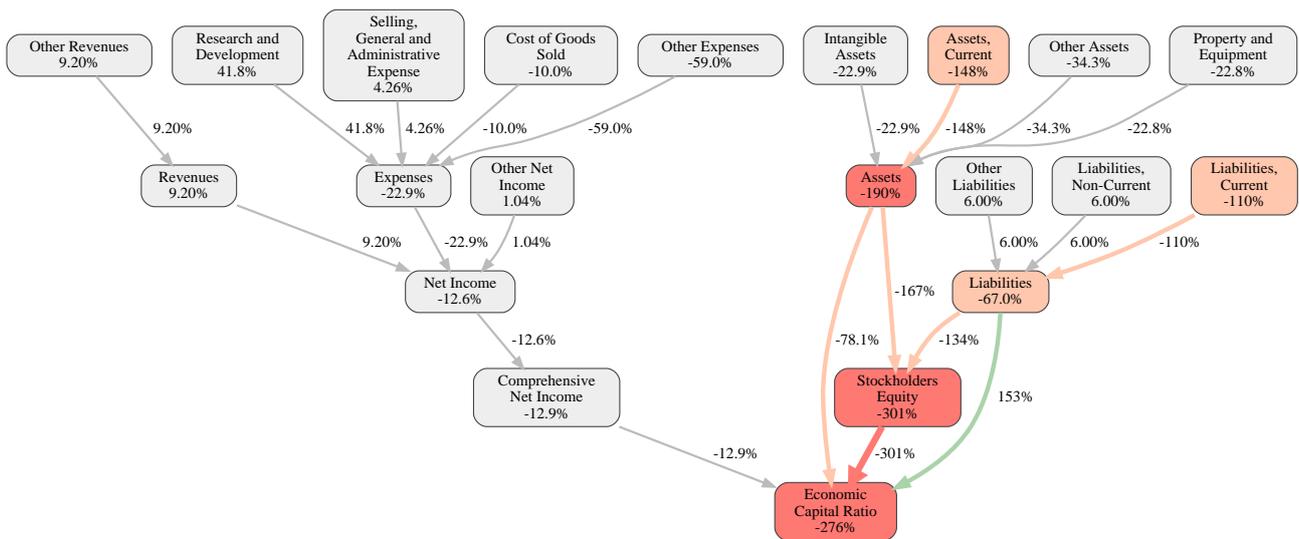




PHARMACEUTICAL 2019

CARDAX INC.
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The relative strengths and weaknesses of CARDAX INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CARDAX INC. compared to the market average is the variable Research and Development, increasing the Economic Capital Ratio by 42% points. The greatest weakness of CARDAX INC. is the variable Assets, Current, reducing the Economic Capital Ratio by 148% points.

The company's Economic Capital Ratio, given in the ranking table, is -239%, being 276% points below the market average of 37%.

Input Variable	Value in 1000 USD
Assets, Current	2,024
Cost of Goods Sold	700
Intangible Assets	435
Liabilities, Current	5,902
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	3,071
Other Liabilities	93
Other Net Income	-1.7
Other Revenues	1,511
Property and Equipment	0
Research and Development	269
Selling, General and Administrative Expense	1,494

Output Variable	Value in 1000 USD
Assets	2,459
Liabilities	5,994
Expenses	5,533
Revenues	1,511
Stockholders Equity	-3,535
Net Income	-4,024
Comprehensive Net Income	-4,024
Economic Capital Ratio	-239%