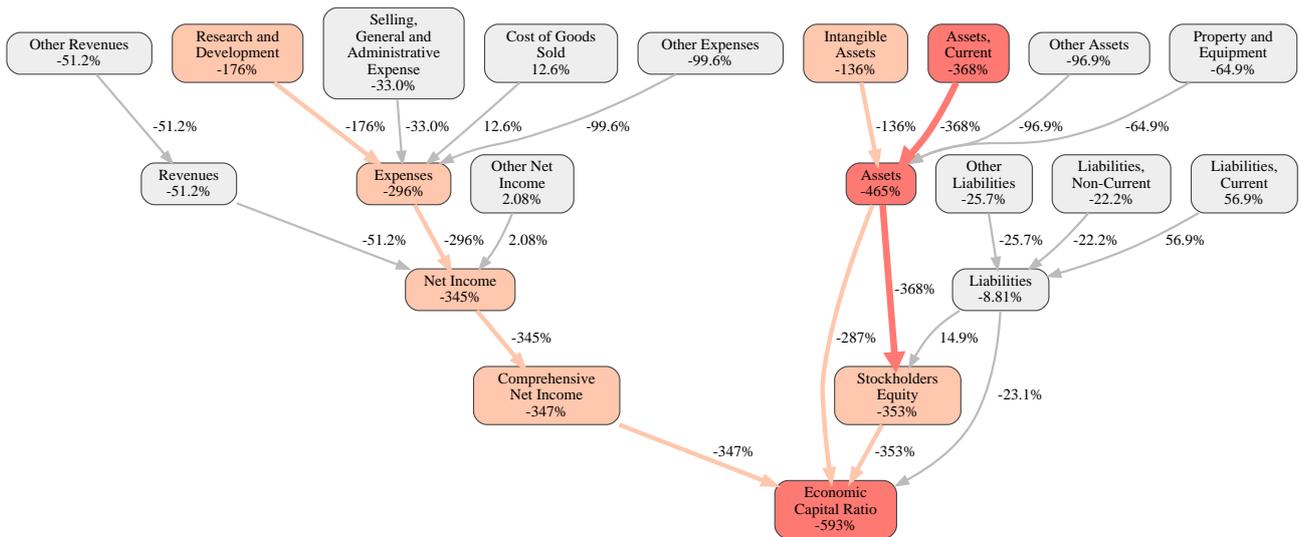




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ARTELO BIOSCIENCES INC.
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The relative strengths and weaknesses of ARTELO BIOSCIENCES INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ARTELO BIOSCIENCES INC. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 57% points. The greatest weakness of ARTELO BIOSCIENCES INC. is the variable Assets, Current, reducing the Economic Capital Ratio by 368% points.

The company's Economic Capital Ratio, given in the ranking table, is -556%, being 593% points below the market average of 37%.

Input Variable	Value in 1000 USD
Assets, Current	396
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	532
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	-13
Other Expenses	585
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Property and Equipment	0.56
Research and Development	1,250
Selling, General and Administrative Expense	508

Output Variable	Value in 1000 USD
Assets	397
Liabilities	532
Expenses	2,343
Revenues	0
Stockholders Equity	-135
Net Income	-2,343
Comprehensive Net Income	-2,350
Economic Capital Ratio	-556%