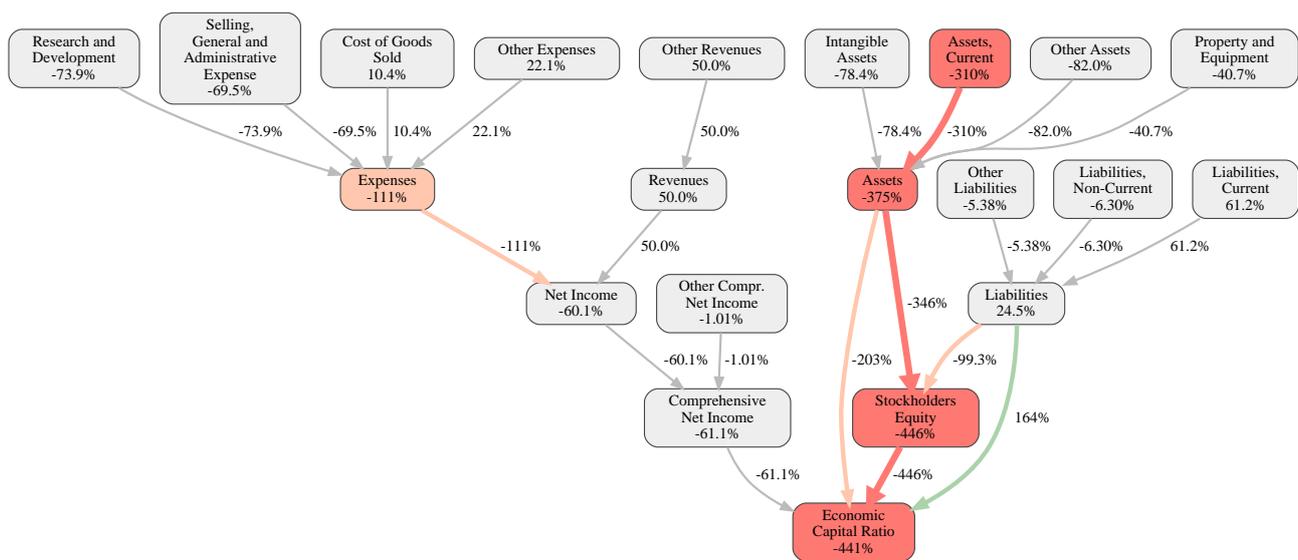




RealRate

PHARMACEUTICAL 2020

GeoVax Labs Inc.
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The relative strengths and weaknesses of GeoVax Labs Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GeoVax Labs Inc. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 61% points. The greatest weakness of GeoVax Labs Inc. is the variable Assets, Current, reducing the Economic Capital Ratio by 310% points.

The company's Economic Capital Ratio, given in the ranking table, is -404%, being 441% points below the market average of 36%.

Input Variable	Value in 1000 USD
Assets, Current	447
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	2,016
Liabilities, Non-Current	0
Other Assets	11
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	27
Other Net Income	1.9
Other Revenues	1,176
Property and Equipment	11
Research and Development	1,911
Selling, General and Administrative Expense	1,638

Output Variable	Value in 1000 USD
Assets	469
Liabilities	2,043
Expenses	3,548
Revenues	1,176
Stockholders Equity	-1,575
Net Income	-2,371
Comprehensive Net Income	-2,371
Economic Capital Ratio	-404%