



The relative strengths and weaknesses of Innovative Industrial Properties INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Innovative Industrial Properties INC compared to the market average is the variable Lease Income, increasing the Economic Capital Ratio by 168% points. The greatest weakness of Innovative Industrial Properties INC is the variable Other Revenues, reducing the Economic Capital Ratio by 102% points.

The company's Economic Capital Ratio, given in the ranking table, is 253%, being 71% points above the market average of 182%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Cost of Revenue	0	Real Estate Investments, Net	2,066,282
Depreciation and Amortization	61,303	Liabilities	452,943
General and Administrative Expense	38,520	Assets	2,414,836
Goodwill and Intangible Assets	0	Revenues	279,554
Lease Income	274,377	Expenses	128,769
Liabilities, Current	0	Stockholders Equity	1,961,893
Liabilities, Long-term	0	Net Income	154,386
Other Assets	348,554	Comprehensive Net Income	154,386
Other Compr. Net Income	0	Economic Capital Ratio	253%
Other Expenses	28,946		
Other Liabilities	452,943		
Other Net Income	3,601		
Other Real Estate Investments, Net	0		
Other Revenues	5,177		



## REAL ESTATE 2023



Innovative Industrial Properties INC  
Rank 9 of 39

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Input Variable	Value in 1000 USD
Real Estate Investment Property, Accumulated Depreciation	-138,405
Real Estate Investment Property, at Cost	2,204,687