

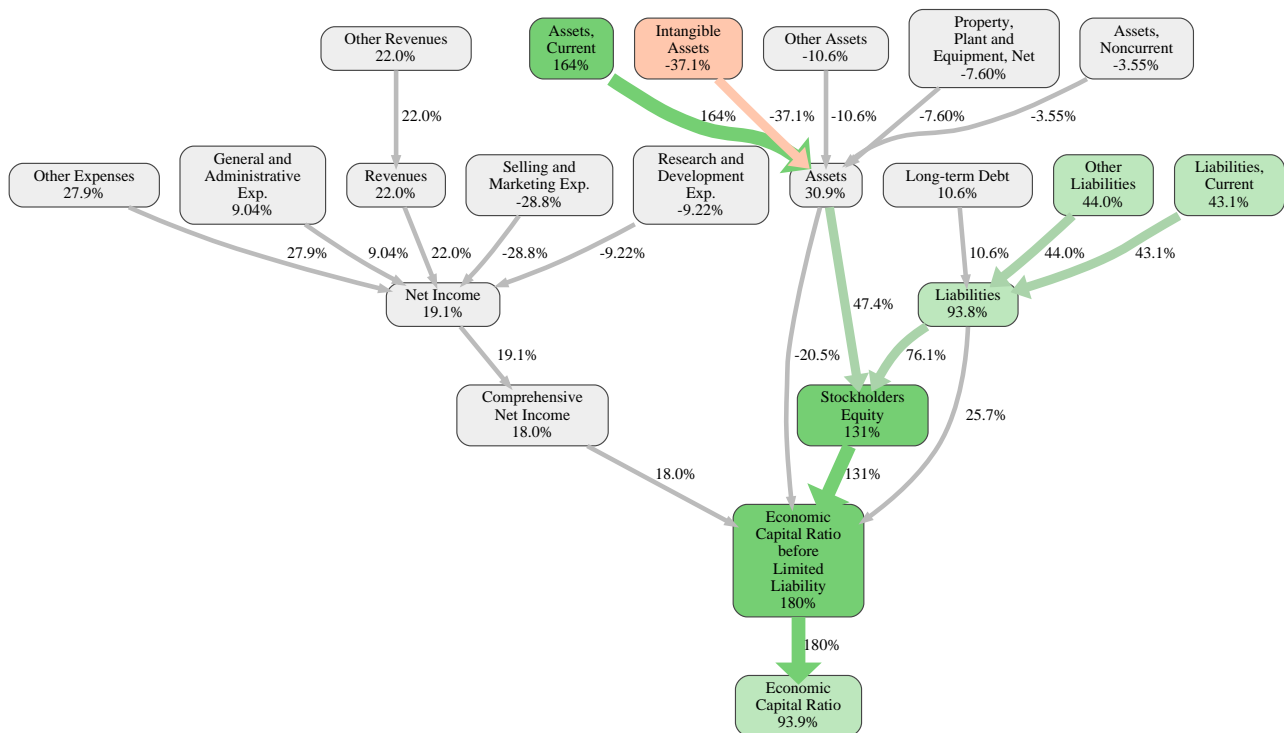


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Varonis Systems INC
Rank 53 of 161



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The relative strengths and weaknesses of Varonis Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Varonis Systems INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 164% points. The greatest weakness of Varonis Systems INC is the variable Intangible Assets, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 433%, being 94% points above the market average of 339%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	152,526	Liabilities	61,821
Assets, Noncurrent	4,321	Assets	156,847
General and Administrative Exp.	11,872	Expenses	119,032
Intangible Assets	0	Revenues	101,348
Liabilities, Current	53,210	Stockholders Equity	95,026
Long-term Debt	3,698	Net Income	-19,398
Other Assets	-3,989	Comprehensive Net Income	-19,724
Other Compr. Net Income	-326	Economic Capital Ratio before Limited Liability	269%
Other Expenses	10,287	Economic Capital Ratio	433%
Other Liabilities	4,913		
Other Net Income	-1,714		
Other Revenues	101,348		
Property, Plant and Equipment, Net	3,989		
Research and Development Exp.	28,086		
Selling and Marketing Exp.	68,787		