



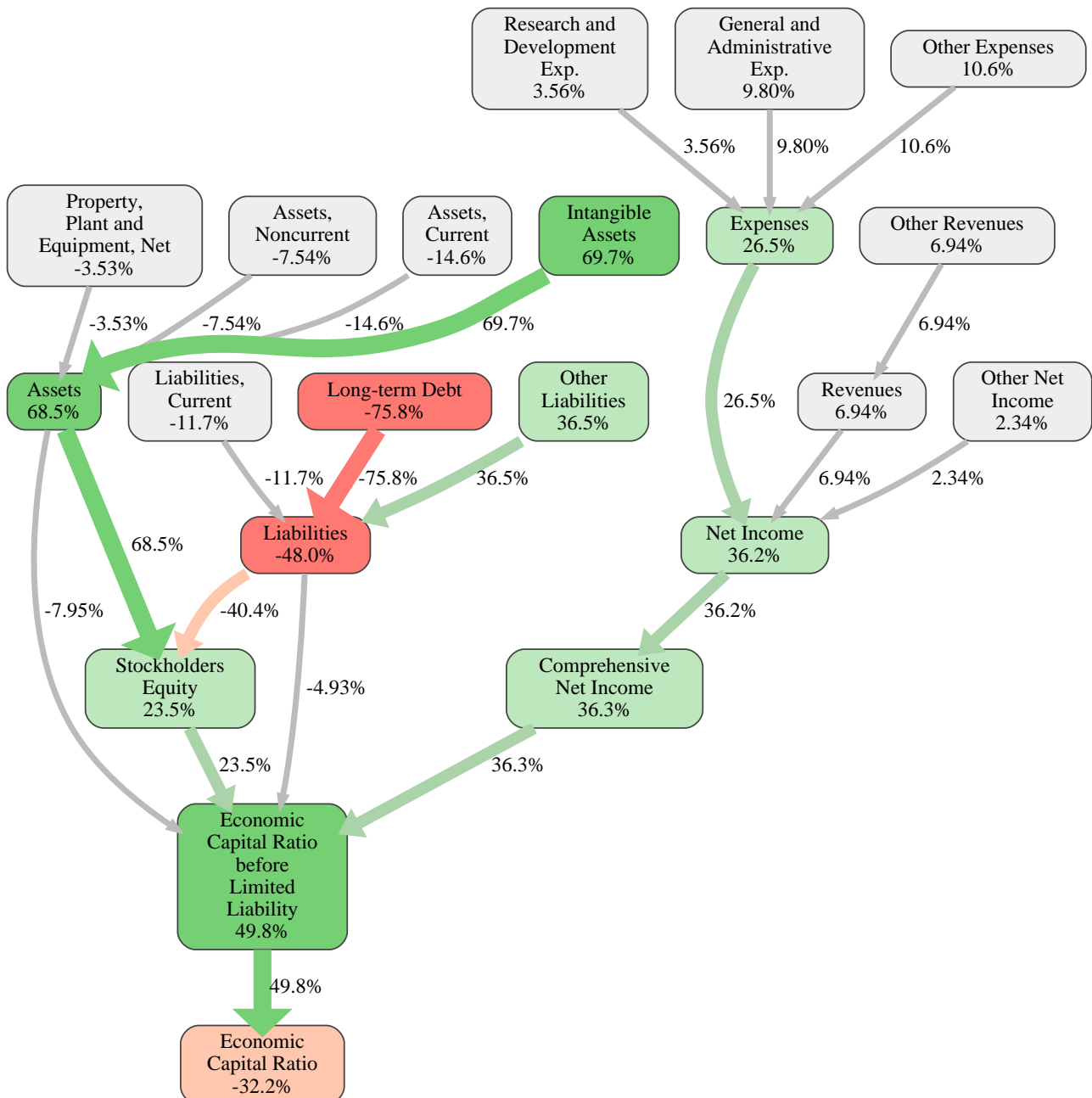
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The relative strengths and weaknesses of Blackbaud INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blackbaud INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 70% points. The greatest weakness of Blackbaud INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 76% points.

The company's Economic Capital Ratio, given in the ranking table, is 281%, being 32% points below the market average of 313%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	507,919	Liabilities	1,062,665
Assets, Noncurrent	22,524	Assets	1,310,210
General and Administrative Exp.	81,331	Expenses	689,009
Intangible Assets	691,916	Revenues	730,815
Liabilities, Current	680,116	Stockholders Equity	247,545
Long-term Debt	346,551	Net Income	41,515
Other Assets	37,582	Comprehensive Net Income	41,883
Other Compr. Net Income	368	Economic Capital Ratio before Limited Liability	72%
Other Expenses	362,054	Economic Capital Ratio	281%
Other Liabilities	35,998		
Other Net Income	-291		
Other Revenues	730,815		
Property, Plant and Equipment, Net	50,269		
Research and Development Exp.	89,870		
Selling and Marketing Exp.	155,754		