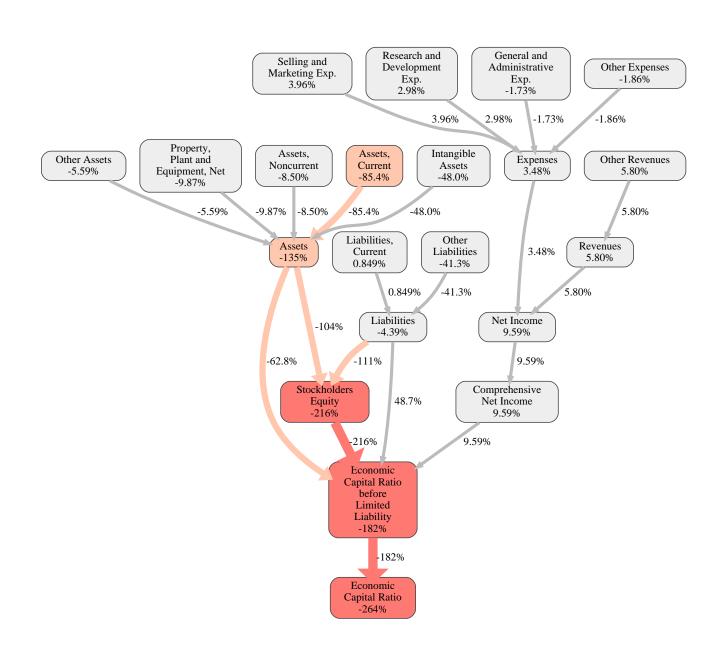


SERVICES-PREPACKAGED SOFTWARE 2017



Elray Resources INC Rank 115 of 132





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The relative strengths and weaknesses of Elray Resources INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elray Resources INC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 9.6% points. The greatest weakness of Elray Resources INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 216% points.

The company's Economic Capital Ratio, given in the ranking table, is 49%, being 264% points below the market average of 313%.

| Input Variable | Value in 1000 USD |
|------------------------------------|----------------------|
| Assets, Current | 78 |
| Assets, Noncurrent | 0 |
| General and Administrative Exp. | 1,439 |
| Intangible Assets | 0 |
| Liabilities, Current | 0 |
| Long-term Debt | 0 |
| Other Assets | 13 |
| Other Compr. Net Income | 0 |
| Other Expenses | 2,925 |
| Other Liabilities | 9,965 |
| Other Net Income | 0 |
| Other Revenues | 4,563 |
| Property, Plant and Equipment, Net | 0 |
| Research and Development Exp. | 0 |
| Selling and Marketing Exp. | 0 |

| Output Variable | Value in 1000 USD |
|---|----------------------|
| Liabilities | 9,965 |
| Assets | 91 |
| Expenses | 4,364 |
| Revenues | 4,563 |
| Stockholders Equity | -9,874 |
| Net Income | 199 |
| Comprehensive Net Income | 199 |
| Economic Capital Ratio before Limited Liability | -644% |
| Economic Capital Ratio | 49% |

