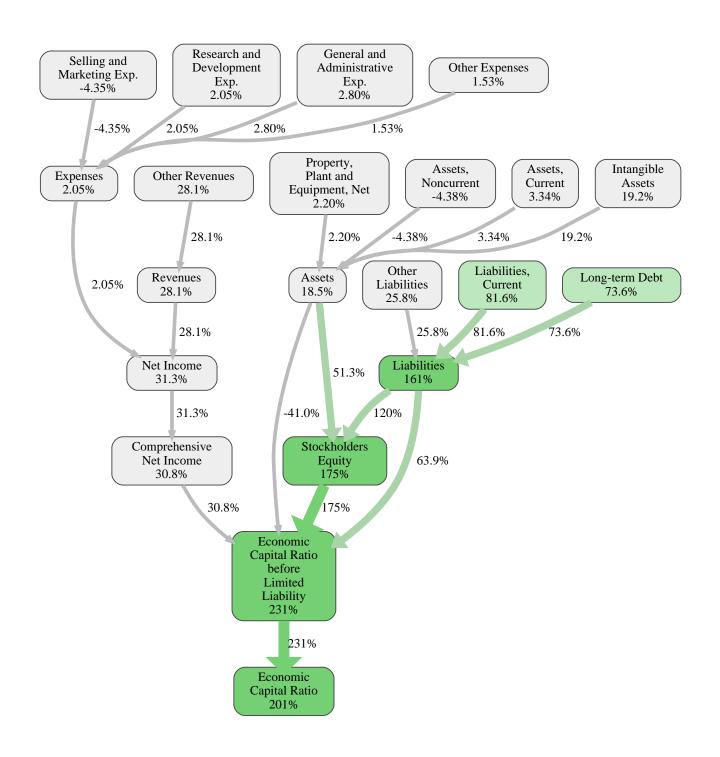


SERVICES-PREPACKAGED SOFTWARE 2023



SPS Commerce INC Rank 16 of 201





SERVICES-PREPACKAGED SOFTWARE 2023



SPS Commerce INC Rank 16 of 201

The relative strengths and weaknesses of SPS Commerce INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SPS Commerce INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 175% points. The greatest weakness of SPS Commerce INC is the variable Assets, Noncurrent, reducing the Economic Capital Ratio by 4.4% points.

The company's Economic Capital Ratio, given in the ranking table, is 555%, being 201% points above the market average of 354%.

Input Variable	Value in 1000 USD
Assets, Current	322,814
Assets, Noncurrent	2,185
General and Administrative Exp.	67,340
Intangible Assets	294,806
Liabilities, Current	118,061
Long-term Debt	17,780
Other Assets	17,651
Other Compr. Net Income	-1,964
Other Expenses	181,023
Other Liabilities	0
Other Net Income	142
Other Revenues	450,875
Property, Plant and Equipment, Net	35,458
Research and Development Exp.	45,748
Selling and Marketing Exp.	101,772

Output Variable	Value in 1000 USD
Liabilities	135,841
Assets	672,914
Expenses	395,883
Revenues	450,875
Stockholders Equity	537,073
Net Income	55,134
Comprehensive Net Income	53,170
Economic Capital Ratio before Limited Liability	451%
Economic Capital Ratio	555%