



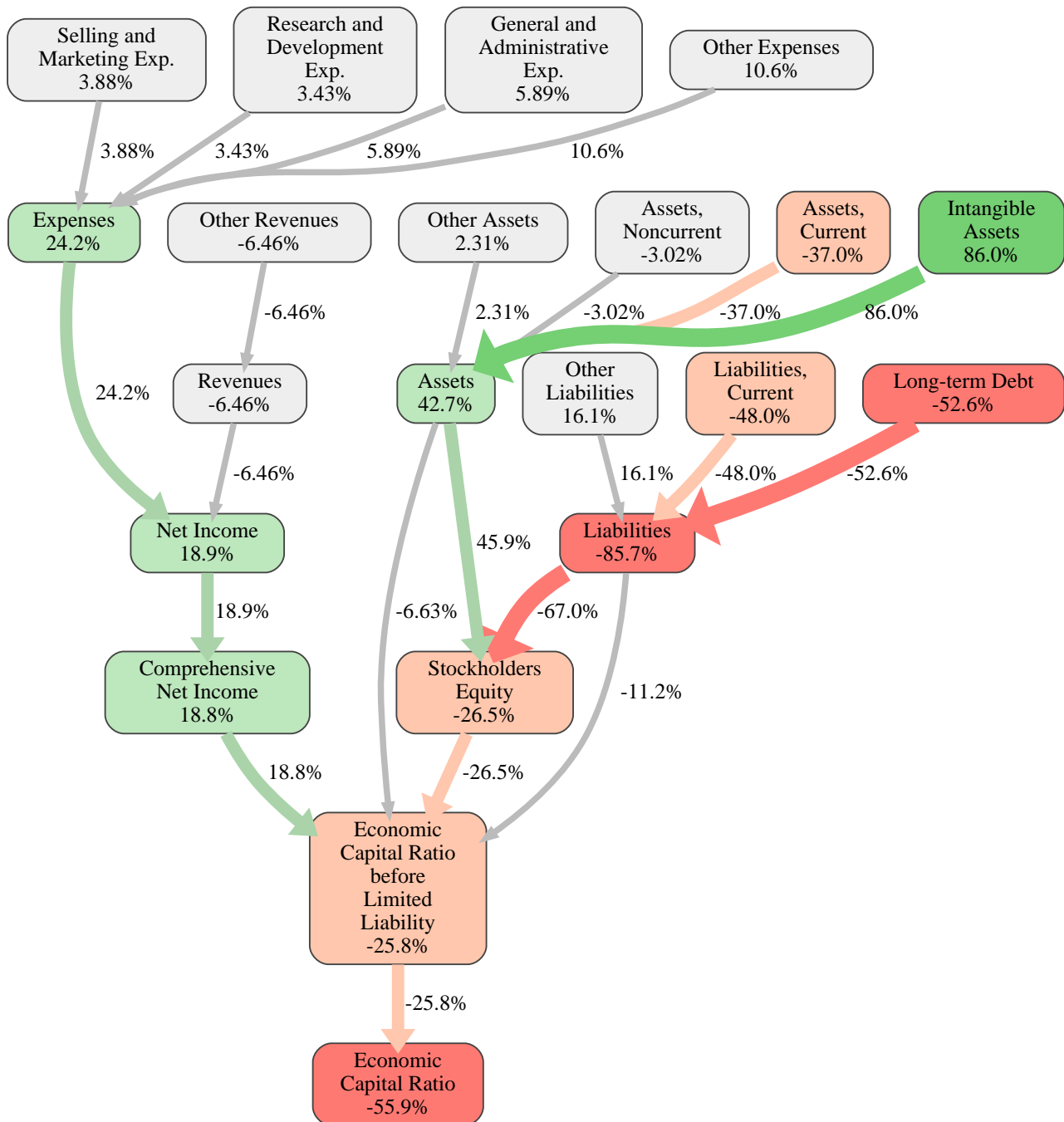
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The relative strengths and weaknesses of Blackbaud INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blackbaud INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 86% points. The greatest weakness of Blackbaud INC is the variable Liabilities, reducing the Economic Capital Ratio by 86% points.

The company's Economic Capital Ratio, given in the ranking table, is 298%, being 56% points below the market average of 354%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	918,643	Liabilities	2,248,671
Assets, Noncurrent	94,304	Assets	2,992,703
General and Administrative Exp.	199,908	Expenses	1,112,225
Intangible Assets	1,731,307	Revenues	1,058,105
Liabilities, Current	1,356,401	Stockholders Equity	744,032
Long-term Debt	892,270	Net Income	-45,407
Other Assets	141,023	Comprehensive Net Income	-42,991
Other Compr. Net Income	2,416	Economic Capital Ratio before Limited Liability	92%
Other Expenses	533,949	Economic Capital Ratio	298%
Other Liabilities	0		
Other Net Income	8,713		
Other Revenues	1,058,105		
Property, Plant and Equipment, Net	107,426		
Research and Development Exp.	156,913		
Selling and Marketing Exp.	221,455		