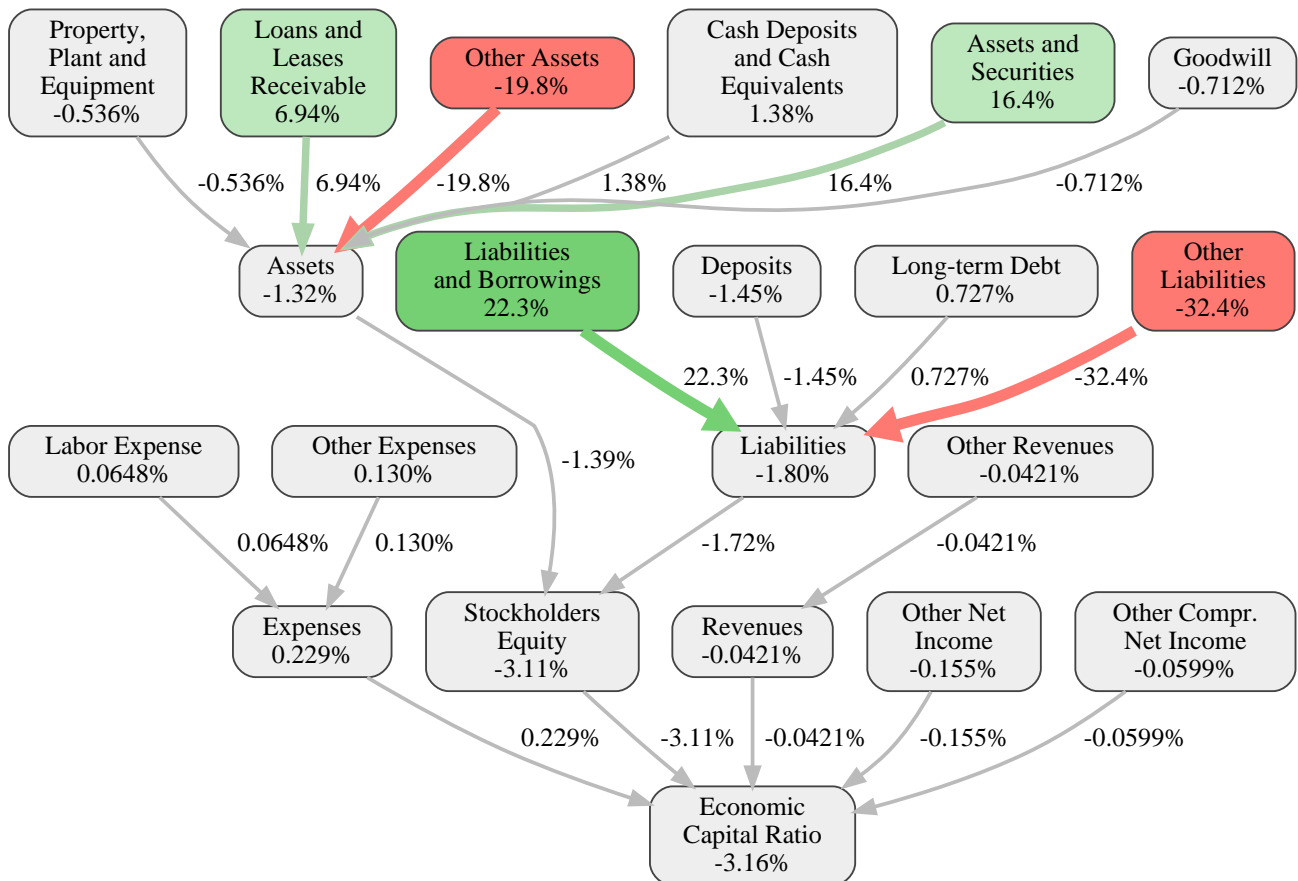




RealRate

# STATE BANKS 2014

Merchants Bancshares INC  
Rank 151 of 157



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The relative strengths and weaknesses of Merchants Bancshares INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Merchants Bancshares INC compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 22% points. The greatest weakness of Merchants Bancshares INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 6.0%, being 3.2% points below the market average of 9.2%.

Input Variable	Value in 1000 USD
Assets and Securities	418,108
Cash Deposits and Cash Equivalents	115,471
Deposits	1,323,576
Fees	0
Goodwill	0
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	8,946
Loans and Leases Receivable	1,154,191
Long-term Debt	0
Occupancy	0
Other Assets	22,127
Other Compr. Net Income	-7,935
Other Expenses	3,978
Other Liabilities	273,336
Other Net Income	19,109
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	15,572

Output Variable	Value in 1000 USD
Liabilities	1,605,858
Assets	1,725,469
Expenses	3,978
Revenues	0
Stockholders Equity	119,611
Net Income	15,131
Comprehensive Net Income	7,196
Economic Capital Ratio	6.0%