



The relative strengths and weaknesses of Merchants Bancshares INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Merchants Bancshares INC compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 22% points. The greatest weakness of Merchants Bancshares INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 6.5%, being 3.2% points below the market average of 9.7%.

Input Variable	Value in 1000 USD
Assets and Securities	425,422
Cash Deposits and Cash Equivalents	150,183
Deposits	1,551,439
Fees	0
Goodwill	6,967
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	9,248
Loans and Leases Receivable	1,402,240
Long-term Debt	0
Occupancy	0
Other Assets	21,395
Other Compr. Net Income	-975
Other Expenses	3,185
Other Liabilities	312,496
Other Net Income	15,803
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	15,030

Output Variable	Value in 1000 USD
Liabilities	1,873,183
Assets	2,021,237
Expenses	3,185
Revenues	0
Stockholders Equity	148,054
Net Income	12,618
Comprehensive Net Income	11,643
Economic Capital Ratio	6.5%