

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



RealRate

August 27, 2025

To the CEO
Blade Air Mobility Inc
31 HUDSON YARDS
14TH FLOOR
NEW YORK, NY 10001
USA

Blade Air Mobility Inc TOP Rated in the US Aviation Ranking

Dear Sir or Madam,

at RealRate we have just published the 2025 US Aviation ranking. I am happy to inform you that Blade Air Mobility Inc has been TOP Rated at rank 2 out of 11.

Overall, 11 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just \$9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the Marketing Department. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

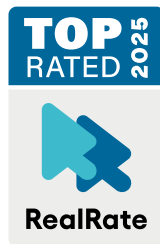
Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Aviation RealRate rating for Blade Air Mobility Inc. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Blade Air Mobility Inc (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item **2025 US Aviation RealRate rating seal for Blade Air Mobility Inc**
Amount **USD 9,900**
Order no. 2025-0001779128

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

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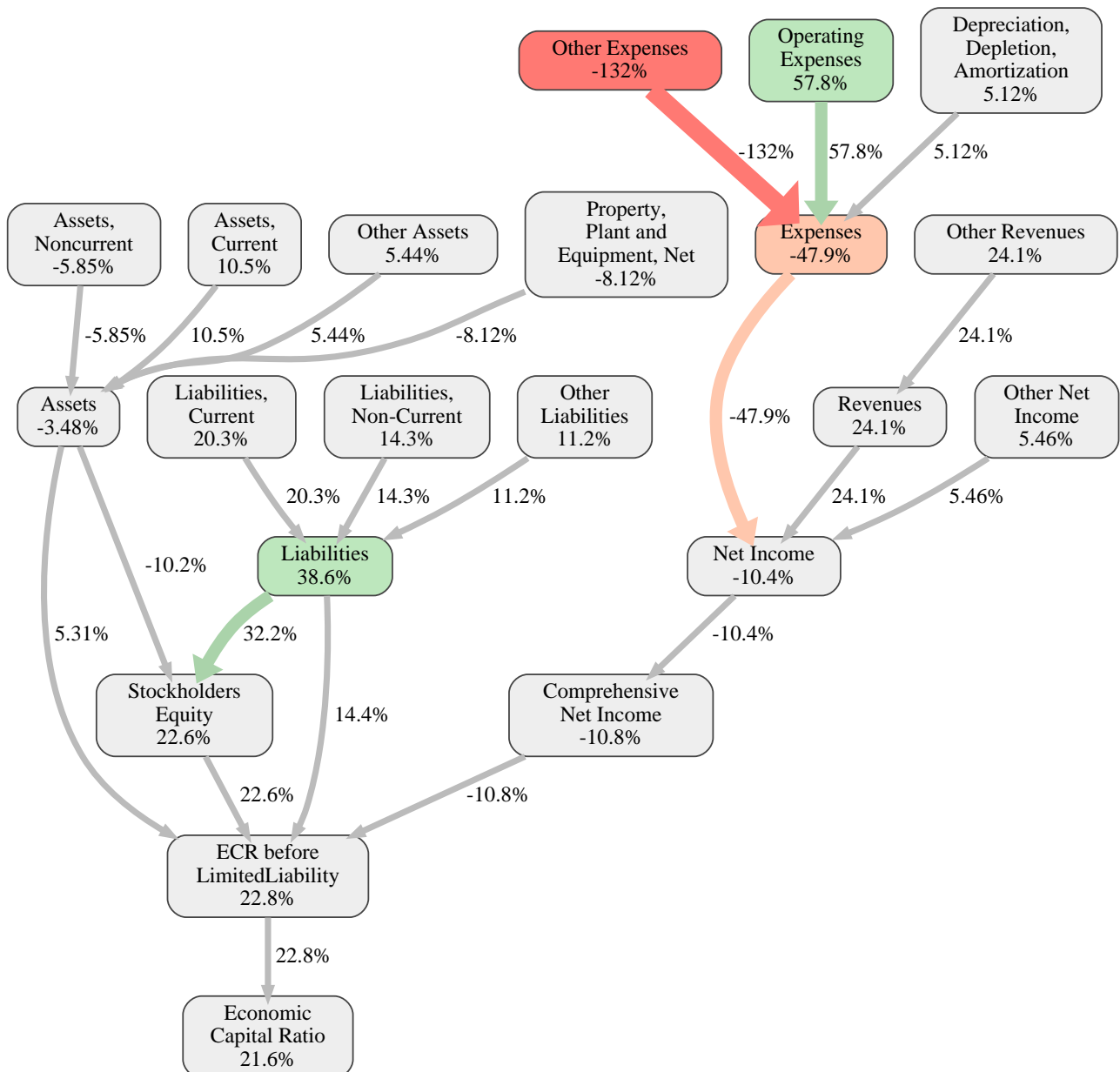
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The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Blade Air Mobility Inc

Date, location, name



The relative strengths and weaknesses of Blade Air Mobility Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blade Air Mobility Inc compared to the market average is the variable Operating Expenses, increasing the Economic Capital Ratio by 58% points. The greatest weakness of Blade Air Mobility Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 132% points.

The company's Economic Capital Ratio, given in the ranking table, is 91%, being 22% points above the market average of 69%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	160,742	Liabilities	34,737
Assets, Noncurrent	10,312	Assets	256,675
Depreciation, Depletion, Amortization	0	Expenses	282,364
Liabilities, Current	22,726	Revenues	248,693
Liabilities, Non-Current	6,018	Stockholders Equity	221,938
Operating Expenses	0	Net Income	-27,307
Other Assets	54,703	Comprehensive Net Income	-28,412
Other Compr. Net Income	-2,211	ECR before Limited Liability	80%
Other Expenses	282,364	Economic Capital Ratio	91%
Other Liabilities	5,993		
Other Net Income	6,364		
Other Revenues	248,693		
Property, Plant and Equipment, Net	30,918		