

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



RealRate

August 27, 2025

To the Marketing Department
Abrdn Silver ETF Trust
C/O ABRDN
1900 MARKET STREET, SUITE 200
PHILADELPHIA, PA 19103
USA

Abrdn Silver ETF Trust TOP Rated in the US Brokers Ranking

Dear Sir or Madam,

at RealRate we have just published the 2025 US Brokers ranking. I am happy to inform you that Abrdn Silver ETF Trust has been TOP Rated at rank 6 out of 42.

Overall, 42 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

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I took the liberty of sending an identical letter to the CEO. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Brokers RealRate rating for Abrdn Silver ETF Trust. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Abrdn Silver ETF Trust (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item **2025 US Brokers RealRate rating seal for Abrdn Silver ETF Trust**
Amount **USD 9,900**
Order no. 2025-0001450922

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

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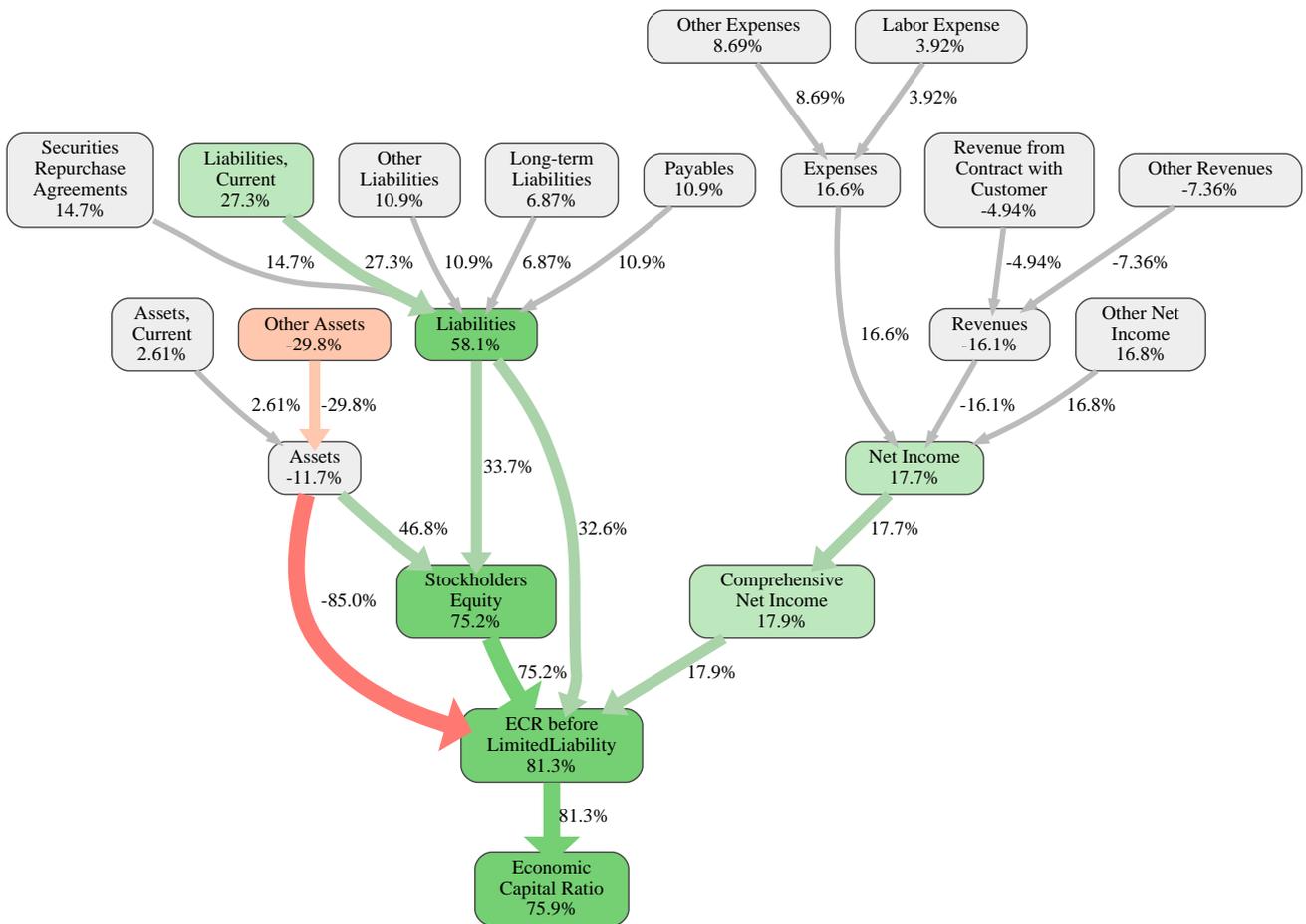
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| City | Phone number |
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The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Abrdn Silver ETF Trust

Date, location, name



The relative strengths and weaknesses of Abrdn Silver ETF Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Abrdn Silver ETF Trust compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 75% points. The greatest weakness of Abrdn Silver ETF Trust is the variable Other Assets, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 214%, being 76% points above the market average of 138%.

| Input Variable | Value in 1000 USD | Output Variable | Value in 1000 USD |
|-------------------------------------|-------------------|-----------------------------|-------------------|
| Assets, Current | 0 | Assets | 1,421,490 |
| Brokerage and Advisory Commissions | 0 | Liabilities | 366 |
| Commissions and Advisory Fees | 0 | Expenses | 3,923 |
| Financial Securities | 0 | Revenues | 0 |
| General and Administrative Expense | 0 | Stockholders Equity | 1,421,124 |
| Goodwill And Intangible Assets | 0 | Net Income | 215,240 |
| Interest Income | 0 | Comprehensive Net Income | 215,240 |
| Labor Expense | 0 | ECR before LimitedLiability | 212% |
| Liabilities, Current | 0 | Economic Capital Ratio | 214% |
| Long-term Liabilities | 0 | | |
| Operating Expenses | 0 | | |
| Other Assets | 1,421,490 | | |
| Other Compr. Net Income | 0 | | |
| Other Expenses | 3,923 | | |
| Other Liabilities | 366 | | |
| Other Net Income | 219,163 | | |
| Other Revenues | 0 | | |
| Payables | 0 | | |
| Receivables | 0 | | |
| Revenue from Contract with Customer | 0 | | |
| Securities Repurchase Agreements | 0 | | |
| Trading Gains and Losses | 0 | | |