

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



**RealRate**

September 20, 2025

To the CEO  
Wilhelmina International Inc  
200 CRESCENT COURT  
SUITE 1400  
DALLAS, TX 75201  
USA

### **Wilhelmina International Inc TOP Rated in the US Consulting & Services Ranking**

Dear Sir or Madam,

at RealRate we have just published the 2025 US Consulting & Services ranking. I am happy to inform you that Wilhelmina International Inc has been TOP Rated at rank 6 out of 24.

Overall, 24 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just \$9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the Marketing Department. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

Sincerely,

Dr. Holger Bartel, CEO

# RealRate Seal Subscription

RealRate Inc.  
2040 Martin Ave., Santa Clara, California 95050, USA  
Via email to: [holger.bartel@realrate.ai](mailto:holger.bartel@realrate.ai)

We subscribe to the Consulting & Services RealRate rating for Wilhelmina International Inc. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Wilhelmina International Inc (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item	<b>2025 US Consulting &amp; Services RealRate rating seal for Wilhelmina International Inc</b>
Amount	<b>USD 9,900</b>
Order no.	2025-0001013706

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

## Billing address

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Country	

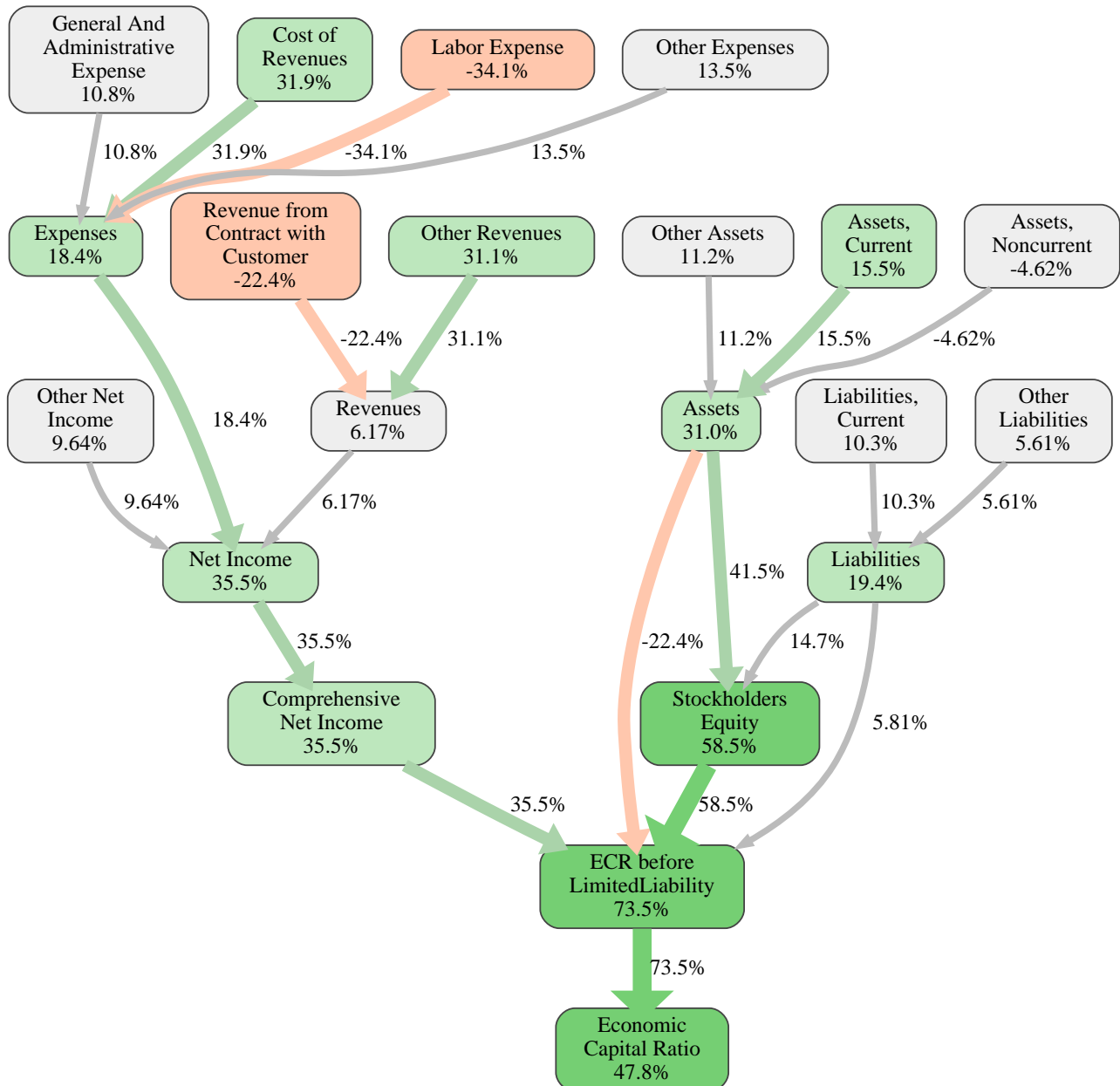
## Shipping address

The electronic RealRate rating seal and the invoice will be sent to  
Delivery email

Wilhelmina International Inc

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Date, location, name



The relative strengths and weaknesses of Wilhelmina International Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Wilhelmina International Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 59% points. The greatest weakness of Wilhelmina International Inc is the variable Labor Expense, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 184%, being 48% points above the market average of 136%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	23,020	Assets	42,409
Assets, Noncurrent	507	Liabilities	16,946
Cost of Revenues	0	Expenses	17,323
General And Administrative Expense	4,594	Revenues	17,610
Intangible Assets	7,547	Stockholders Equity	25,463
Labor Expense	12,139	Net Income	614
Liabilities, Current	14,556	Comprehensive Net Income	557
Liabilities, Non-Current	3,747	ECR before Limited Liability	82%
Operating Lease Assets	2,752	Economic Capital Ratio	184%
Other Assets	8,583		
Other Compr. Net Income	-57		
Other Expenses	590		
Other Liabilities	-1,357		
Other Net Income	327		
Other Revenues	17,610		
Revenue from Contract with Customer	0		
Revenue from Reimbursement	0		