RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050

RealRate

September 20, 2025

To the Marketing Department
Wilhelmina International Inc
200 CRESCENT COURT
SUITE 1400
DALLAS, TX 75201
USA

Wilhelmina International Inc TOP Rated in the US Consulting & Services Ranking

Dear Sir or Madam,

at RealRate we have just published the 2025 US Consulting & Services ranking. I am happy to inform you that Wilhelmina International Inc has been TOP Rated at rank 6 out of 24.

Overall, 24 US companies were analyzed with respect to their financial strength. The complete rating is published at https://www.realrate.ai/rankings. Your individual rating report, showing your strengths compared to your competitors is attached.

TOP RATED 2025 RealRate

WILHELMINA

RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just $9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the CEO. Please feel free to book a short video call with me: https://calendly.com/holger-bartel

Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Consulting & Services RealRate rating for Wilhelmina International Inc. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.

RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Wilhelmina International Inc (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item	**2025 US Consulting & Services RealRate rating seal for Wilhelmina International Inc**
Amount	**USD 9,900**
Order no.	2025-0001013706

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

Billing address

Company name		Full name	
Street address		Department	
City		Phone number	
State / provice		Email address	
ZIP code			
Country			

Shipping address
The electronic RealRate rating seal and the invoice will be sent to

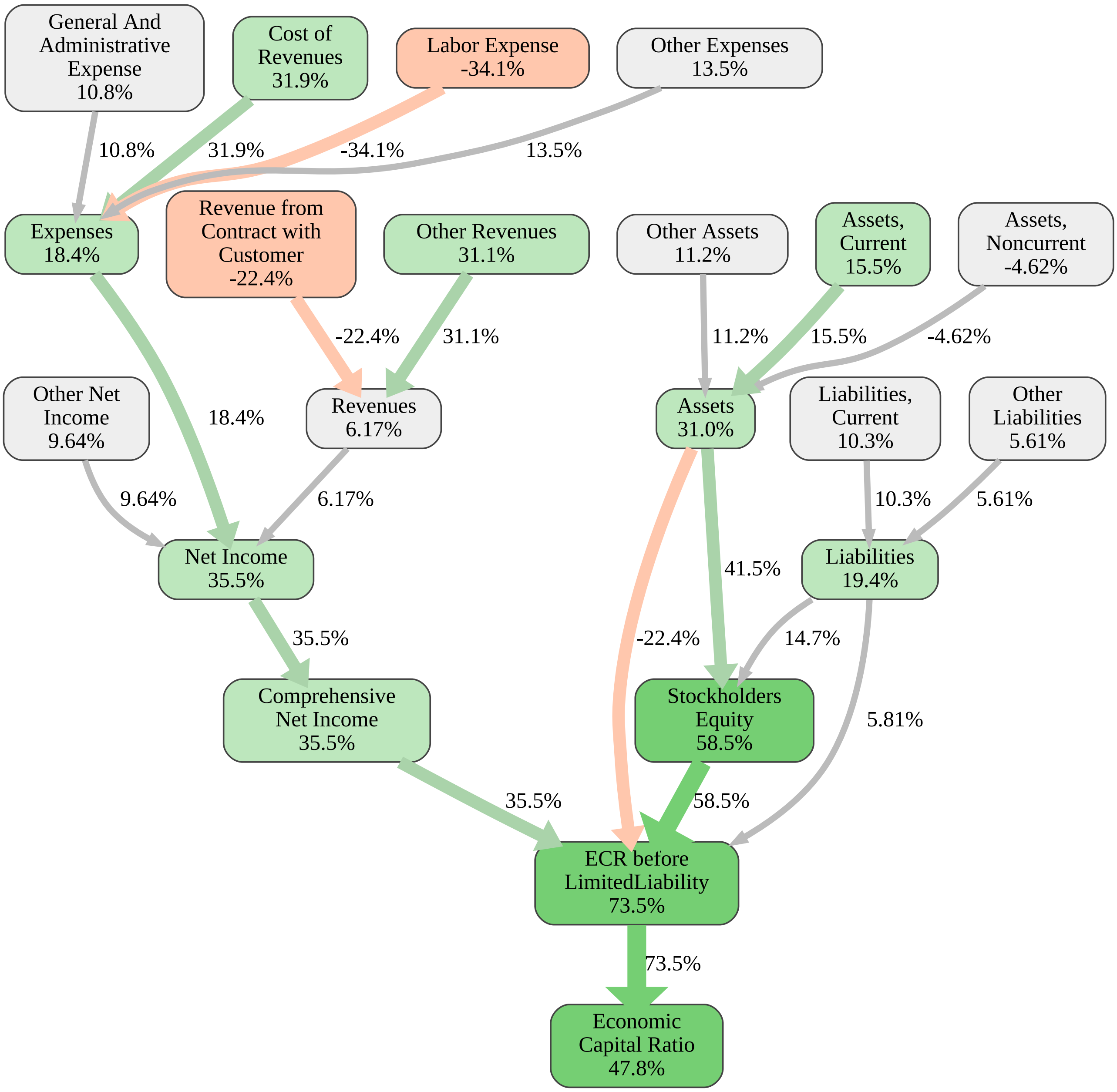
Delivery email	

Wilhelmina International Inc

Date, location, name

CONSULTING & SERVICES 2025

Wilhelmina International Inc
Rank 6 of 24



CONSULTING & SERVICES 2025

Wilhelmina International Inc
Rank 6 of 24

The relative strengths and weaknesses of Wilhelmina International Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Wilhelmina International Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 59% points.The greatest weakness of Wilhelmina International Inc is the variable Labor Expense, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 184%, being 48% points above the market average of 136%.

Input Variable	Value in 1000 USD
Assets, Current	23,020
Assets, Noncurrent	507
Cost of Revenues	0
General And Administrative Expense	4,594
Intangible Assets	7,547
Labor Expense	12,139
Liabilities, Current	14,556
Liabilities, Non-Current	3,747
Operating Lease Assets	2,752
Other Assets	8,583
Other Compr. Net Income	-57
Other Expenses	590
Other Liabilities	-1,357
Other Net Income	327
Other Revenues	17,610
Revenue from Contract with Customer	0
Revenue from Reimbursement	0

Output Variable	Value in 1000 USD
Assets	42,409
Liabilities	16,946
Expenses	17,323
Revenues	17,610
Stockholders Equity	25,463
Net Income	614
Comprehensive Net Income	557
ECR before LimitedLiability	82%
Economic Capital Ratio	184%