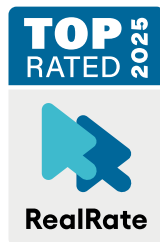


RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Finance Services RealRate rating for CNL Strategic Capital LLC. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



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Item **2025 US Finance Services RealRate rating seal for CNL Strategic Capital LLC**
Amount **USD 9,900**
Order no. 2025-0001684682

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

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CNL Strategic Capital LLC

Date, location, name