

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



**RealRate**

June 24, 2025

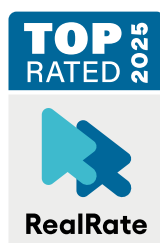
To the Marketing Department  
Federated Hermes INC  
1001 LIBERTY AVENUE  
PITTSBURGH, PA 15222  
USA

### **Federated Hermes INC TOP Rated in the US Finance Services Ranking**

Dear Sir or Madam,

at RealRate we have just published the 2025 US Finance Services ranking. I am happy to inform you that Federated Hermes INC has been TOP Rated at rank 9 out of 49.

Overall, 49 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



**Federated  
Hermes**

RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just \$9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the CEO. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

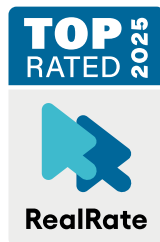
Sincerely,

Dr. Holger Bartel, CEO

# RealRate Seal Subscription

RealRate Inc.  
2040 Martin Ave., Santa Clara, California 95050, USA  
Via email to: [holger.bartel@realrate.ai](mailto:holger.bartel@realrate.ai)

We subscribe to the Finance Services RealRate rating for Federated Hermes INC. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Federated Hermes INC (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item	<b>2025 US Finance Services RealRate rating seal for Federated Hermes INC</b>
Amount	<b>USD 9,900</b>
Order no.	2025-0001056288

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

## Billing address

Company name	Full name
Street address	Department
City	Phone number
State / province	Email address
ZIP code	
Country	

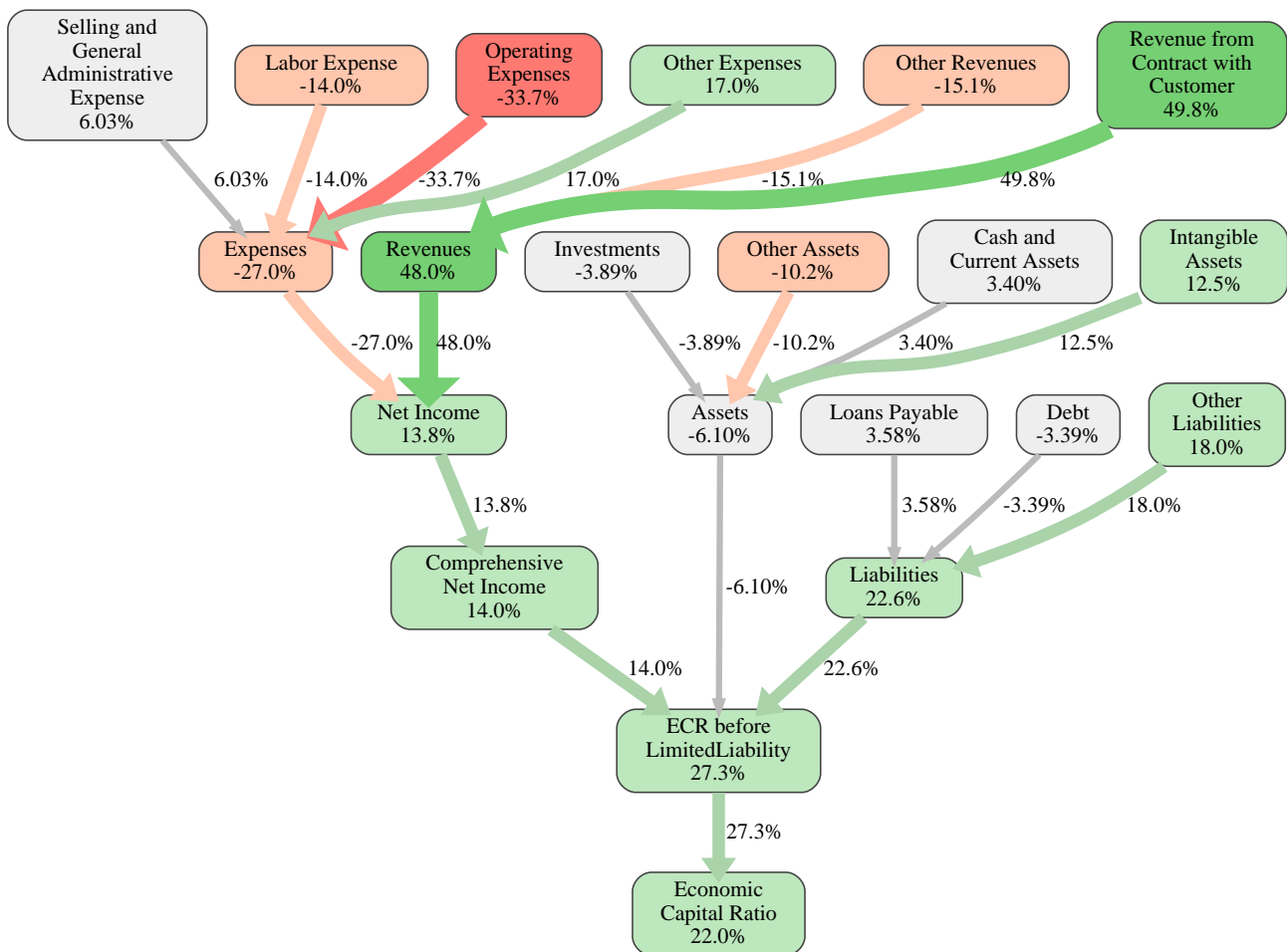
## Shipping address

The electronic RealRate rating seal and the invoice will be sent to  
Delivery email

Federated Hermes INC

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Date, location, name



The relative strengths and weaknesses of Federated Hermes INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Federated Hermes INC compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 50% points. The greatest weakness of Federated Hermes INC is the variable Operating Expenses, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 112%, being 22% points above the market average of 90%.

Input Variable	Value in 1000 USD
Cash and Current Assets	781,352
Cost of Goods Sold	0
Debt	348,106
Deposits and Payables to Customers	0
Depreciation Interest and Fees Expenses	78,353
Intangible Assets	1,132,699
Investment Income	0
Investments	104,710
Labor Expense	540,486
Loans Income	0
Loans Payable	0
Operating Expenses	1,270,626
Operating and Employee Liabilities	289,193
Other Assets	65,923
Other Compr. Net Income	-12,288
Other Expenses	-529,750
Other Liabilities	296,665
Other Net Income	20,142
Other Revenues	0
Revenue from Contract with Customer	1,632,093
Selling and General Administrative Expense	24,090

Output Variable	Value in 1000 USD
Liabilities	933,964
Assets	2,084,684
Expenses	1,383,805
Revenues	1,632,093
Stockholders Equity	1,150,720
Net Income	268,430
Comprehensive Net Income	256,142
ECR before Limited Liability	55%
Economic Capital Ratio	112%