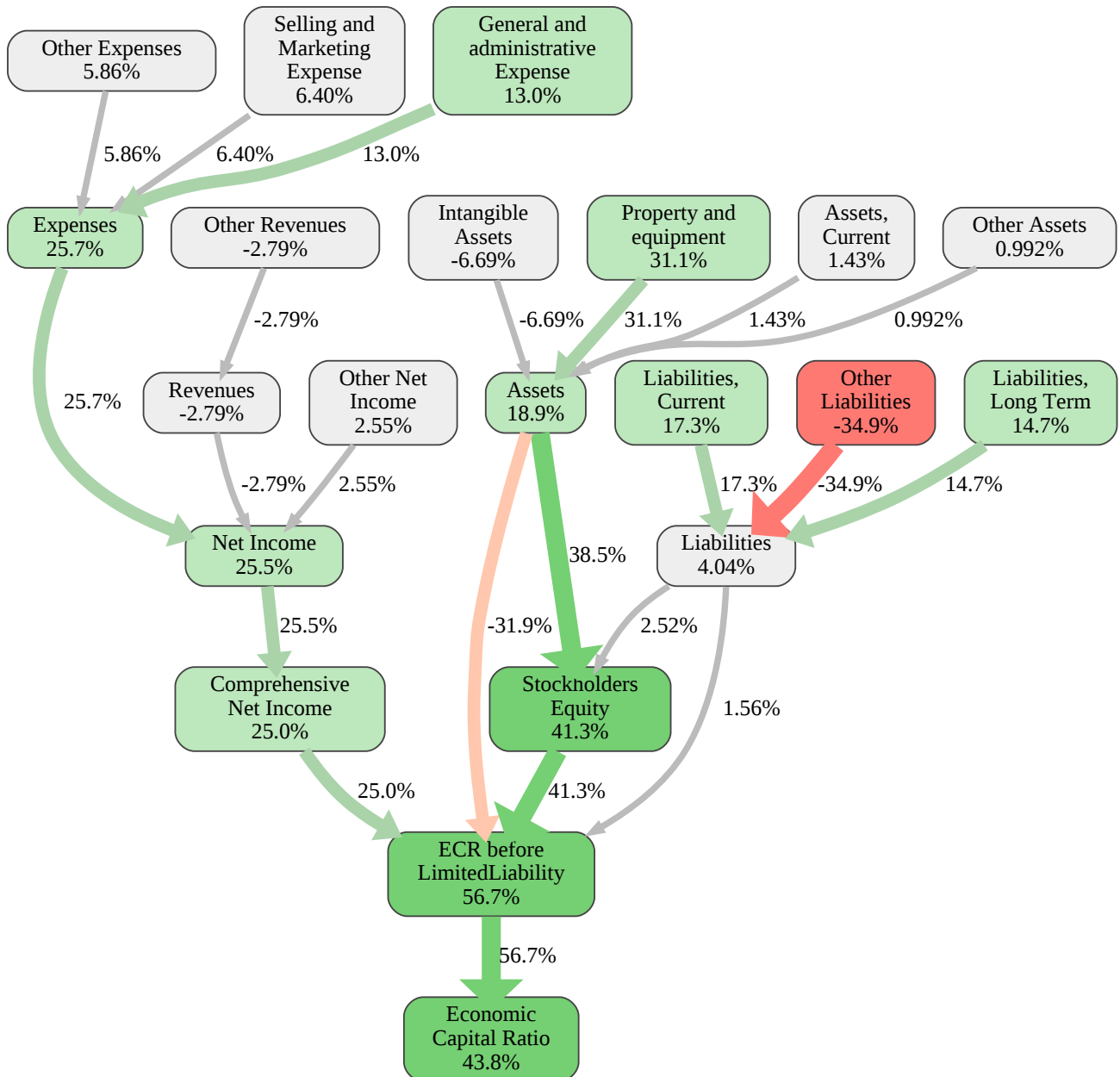




The relative strengths and weaknesses of Freshpet Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Freshpet Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 41% points. The greatest weakness of Freshpet Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 184%, being 44% points above the market average of 140%.

| Input Variable                     | Value in<br>1000 USD |
|------------------------------------|----------------------|
| Assets, Current                    | 435,714              |
| General and administrative Expense | 0                    |
| Intangible Assets                  | 66,424               |
| Liabilities, Current               | 78,595               |
| Liabilities, Long Term             | 65,023               |
| Other Assets                       | 136,966              |
| Other Compr. Net Income            | 1,121                |
| Other Expenses                     | 957,979              |
| Other Liabilities                  | 425,498              |
| Other Net Income                   | -4,899               |
| Other Revenues                     | 1,102,015            |
| Property and equipment             | 1,138,671            |
| Selling and Marketing Expense      | 0                    |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Assets                       | 1,777,775            |
| Liabilities                  | 569,116              |
| Expenses                     | 957,979              |
| Revenues                     | 1,102,015            |
| Stockholders Equity          | 1,208,659            |
| Net Income                   | 139,137              |
| Comprehensive Net Income     | 140,258              |
| BaseVar                      | 3,260,120            |
| ECR before Limited Liability | 132%                 |
| Economic Capital Ratio       | 184%                 |