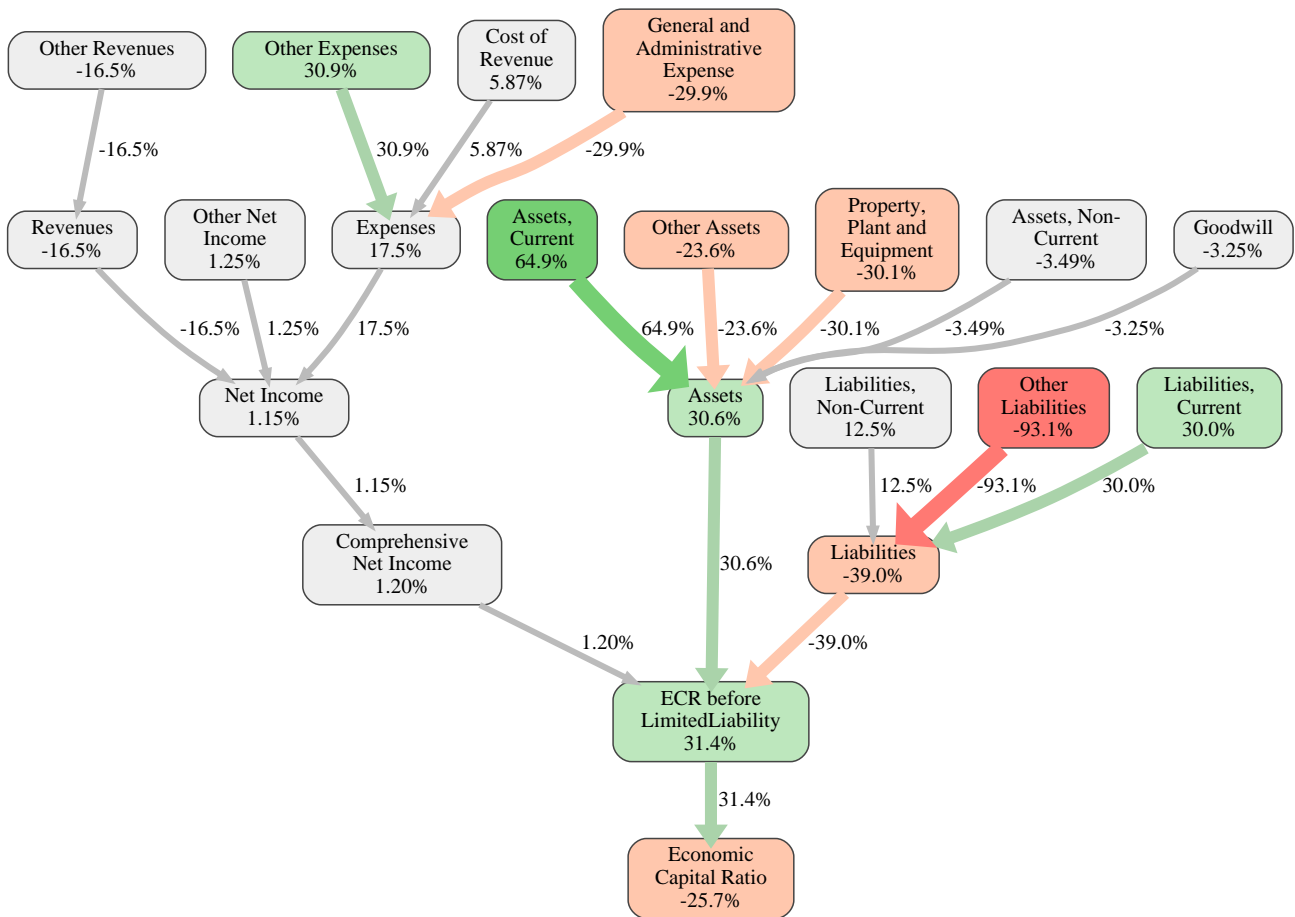




RealRate

MINING 2012

Golden Queen Mining Consolidated Ltd
Rank 55 of 88





The relative strengths and weaknesses of Golden Queen Mining Consolidated Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Golden Queen Mining Consolidated Ltd compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 65% points. The greatest weakness of Golden Queen Mining Consolidated Ltd is the variable Other Liabilities, reducing the Economic Capital Ratio by 93% points.

The company's Economic Capital Ratio, given in the ranking table, is 128%, being 26% points below the market average of 154%.

Input Variable	Value in 1000 USD
Assets, Current	8,088
Assets, Non-Current	0
Cost of Revenue	0
Depreciation, Depletion and Amortization	0
General and Administrative Expense	3,521
Goodwill	0
Liabilities, Current	281
Liabilities, Non-Current	227
Other Assets	296
Other Compr. Net Income	0
Other Expenses	-241
Other Liabilities	4,553
Other Net Income	49
Other Revenues	0
Property, Plant and Equipment	308

Output Variable	Value in 1000 USD
Assets	8,693
Liabilities	5,061
Expenses	3,279
Revenues	0
Stockholders Equity	3,632
Net Income	-3,231
Comprehensive Net Income	-3,231
BaseVar	8,541
ECR before LimitedLiability	32%
Economic Capital Ratio	128%