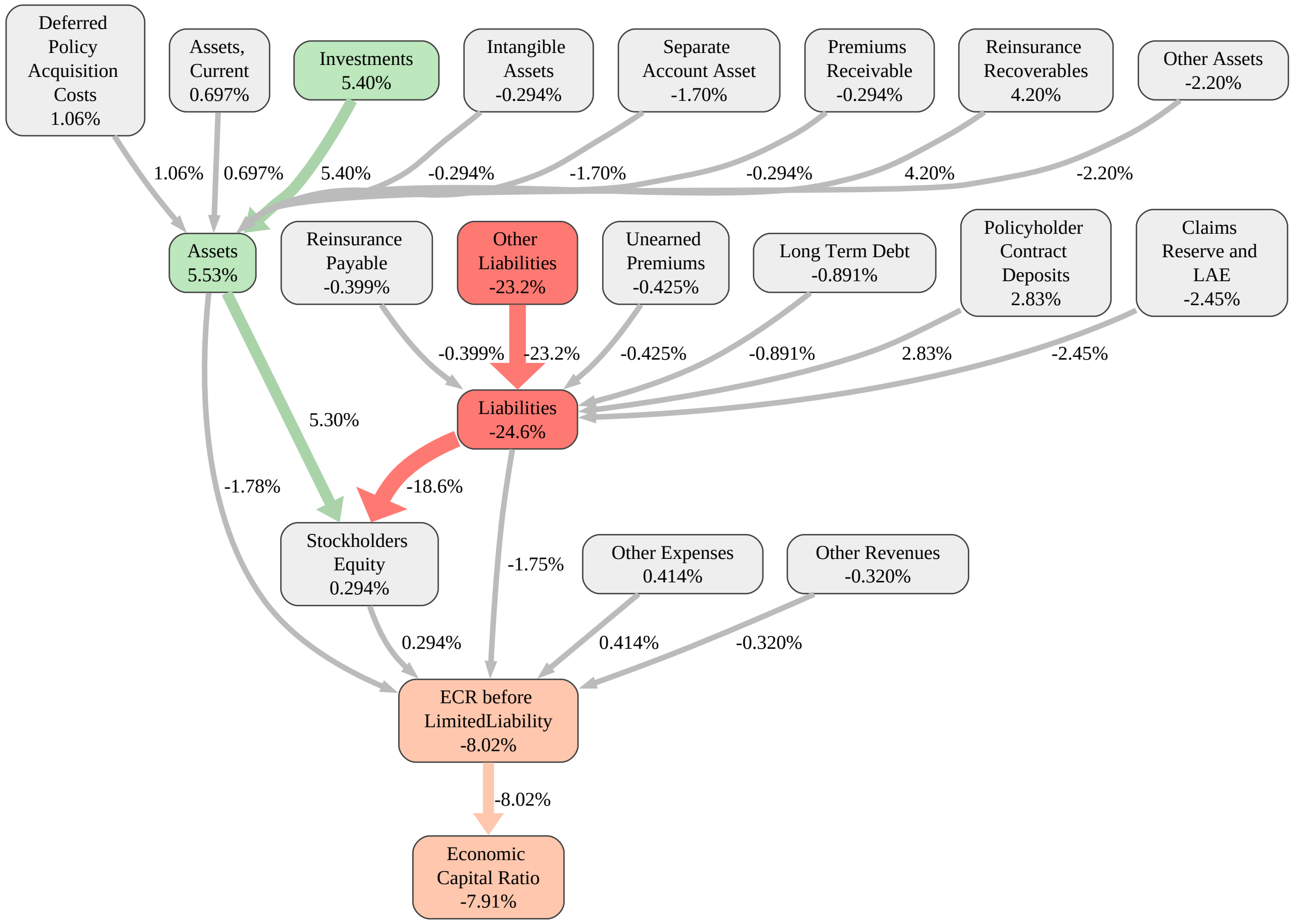
NON-LIFE INSURANCE 2011

American Financial Group Inc
Rank 30 of 34



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The relative strengths and weaknesses of American Financial Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of American Financial Group Inc compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 5.5% points.The greatest weakness of American Financial Group Inc is the variable Liabilities, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 80%, being 7.9% points below the market average of 88%.

Input Variable	Value in 1000 USD
Assets, Current	1,099,000
Assets, Non-Current	606,000
Claims Reserve and LAE	6,413,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	1,244,000
General and Administrative Expense	378,000
Insurance Commissions and Fees	0
Intangible Assets	186,000
Investment Income	0
Investments	22,670,000
Liabilities Current	0
Long Term Debt	952,000
Other Assets	2,112,000
Other Compr. Net Income	0
Other Expenses	2,239,000
Other Liabilities	17,999,000
Other Net Income	0
Other Revenues	1,947,000
Policyholder Benefits and Claims	1,457,000
Policyholder Contract Deposits	616,000
Premiums Earned	2,550,000
Premiums Receivable	535,000
Reinsurance Payable	320,000
Reinsurance Recoverables	3,386,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	616,000
Unearned Premiums	1,534,000

Output Variable	Value in 1000 USD
Assets	32,454,000
Liabilities	27,834,000
Expenses	4,074,000
Revenues	4,497,000
Stockholders Equity	4,620,000
Net Income	423,000
Comprehensive Net Income	423,000
BaseVar	160,402,359
ECR before LimitedLiability	4.9%
Economic Capital Ratio	80%

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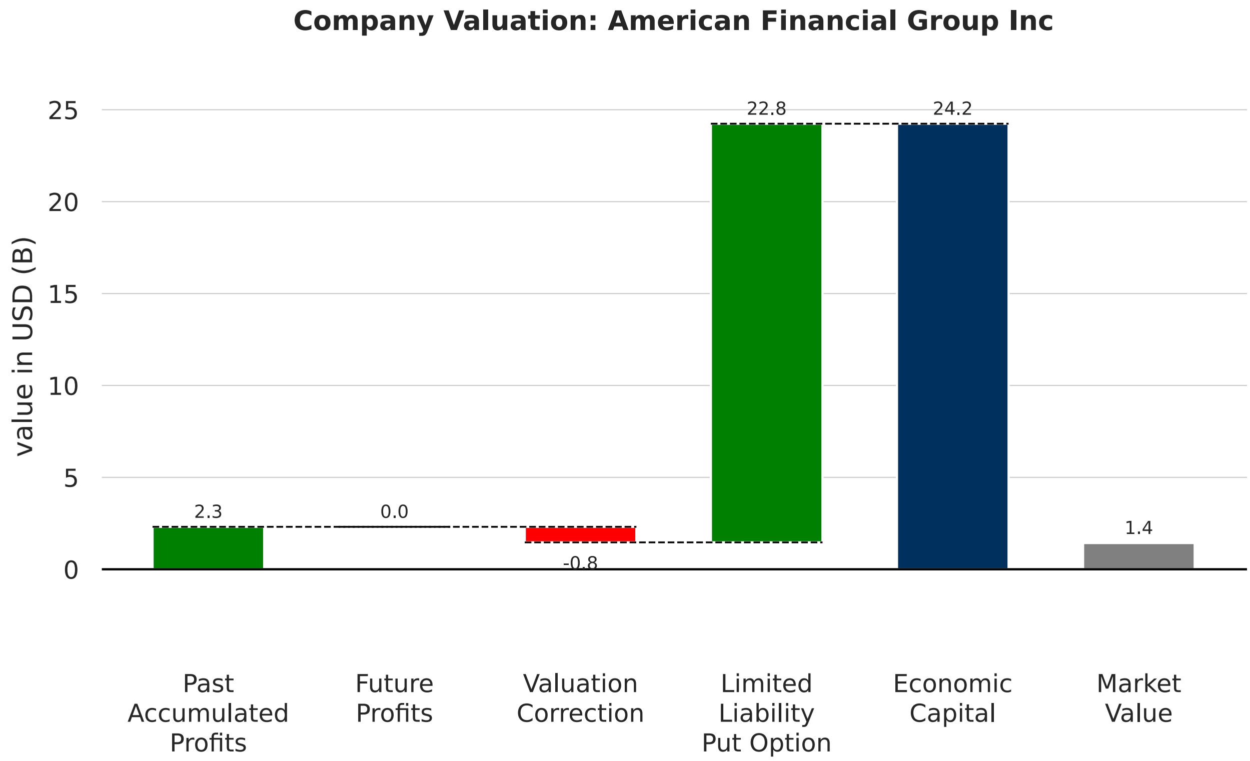

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.