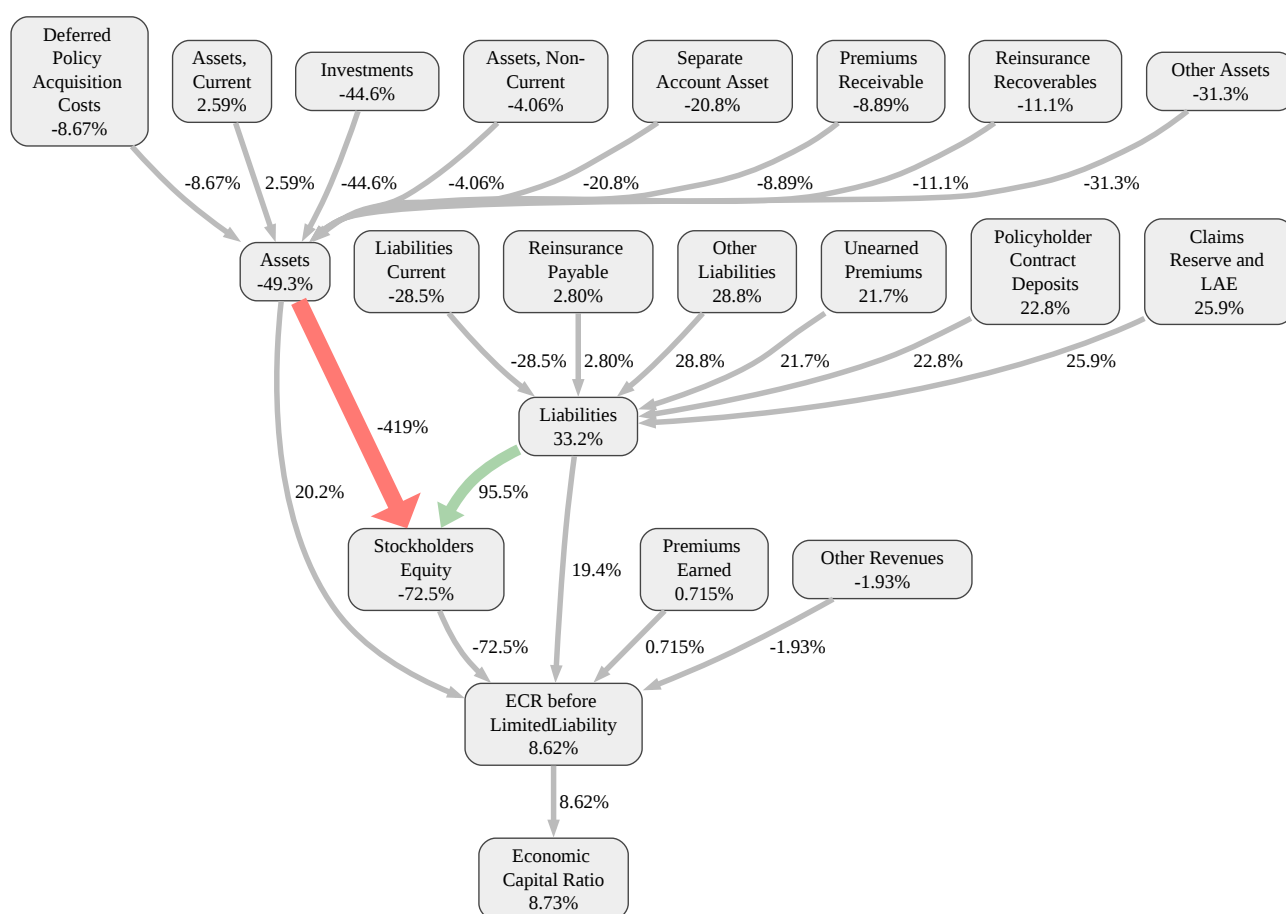




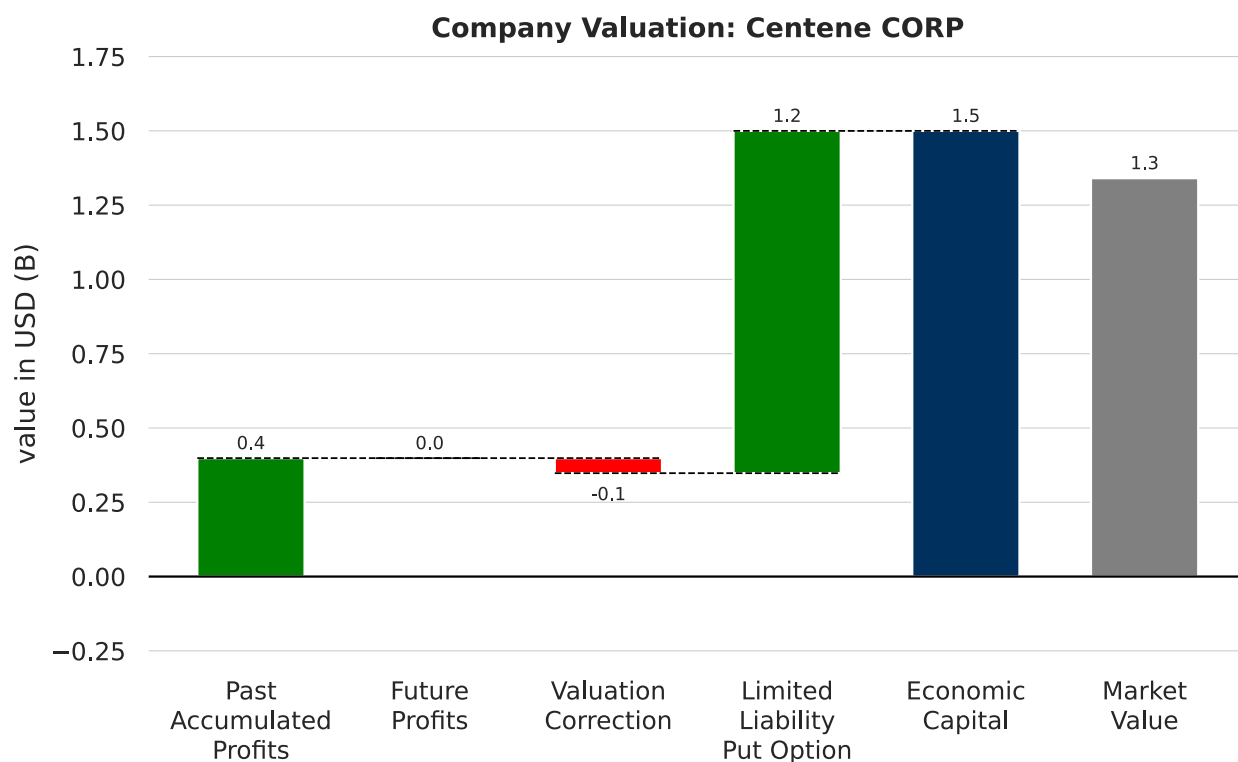
The relative strengths and weaknesses of Centene CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Centene CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 33% points. The greatest weakness of Centene CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 72% points.

The company's Economic Capital Ratio, given in the ranking table, is 97%, being 8.7% points above the market average of 88%.

Input Variable	Value in 1000 USD
Assets, Current	656,821
Assets, Non-Current	326,341
Claims Reserve and LAE	456,765
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	547,823
Insurance Commissions and Fees	0
Intangible Assets	307,160
Investment Income	0
Investments	595,879
Liabilities Current	765,246
Long Term Debt	381,202
Other Assets	-78,562
Other Compr. Net Income	0
Other Expenses	306,929
Other Liabilities	-456,386
Other Net Income	19,094
Other Revenues	4,448,323
Policyholder Benefits and Claims	3,514,394
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	136,243
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	1,943,882
Liabilities	1,146,827
Expenses	4,369,146
Revenues	4,448,323
Stockholders Equity	797,055
Net Income	98,271
Comprehensive Net Income	98,271
BaseVar	135,839,625
ECR before Limited Liability	23%
Economic Capital Ratio	97%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.