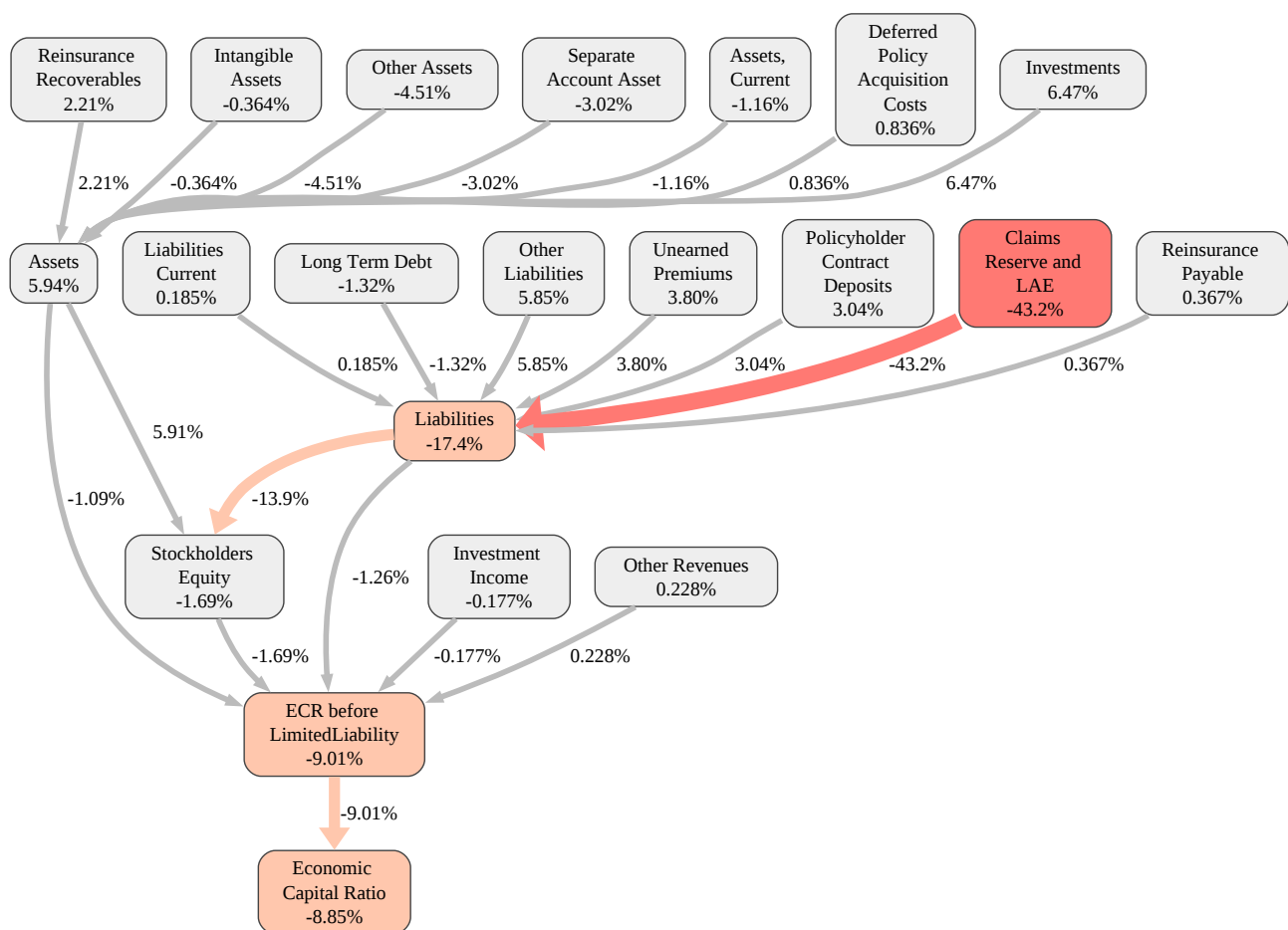




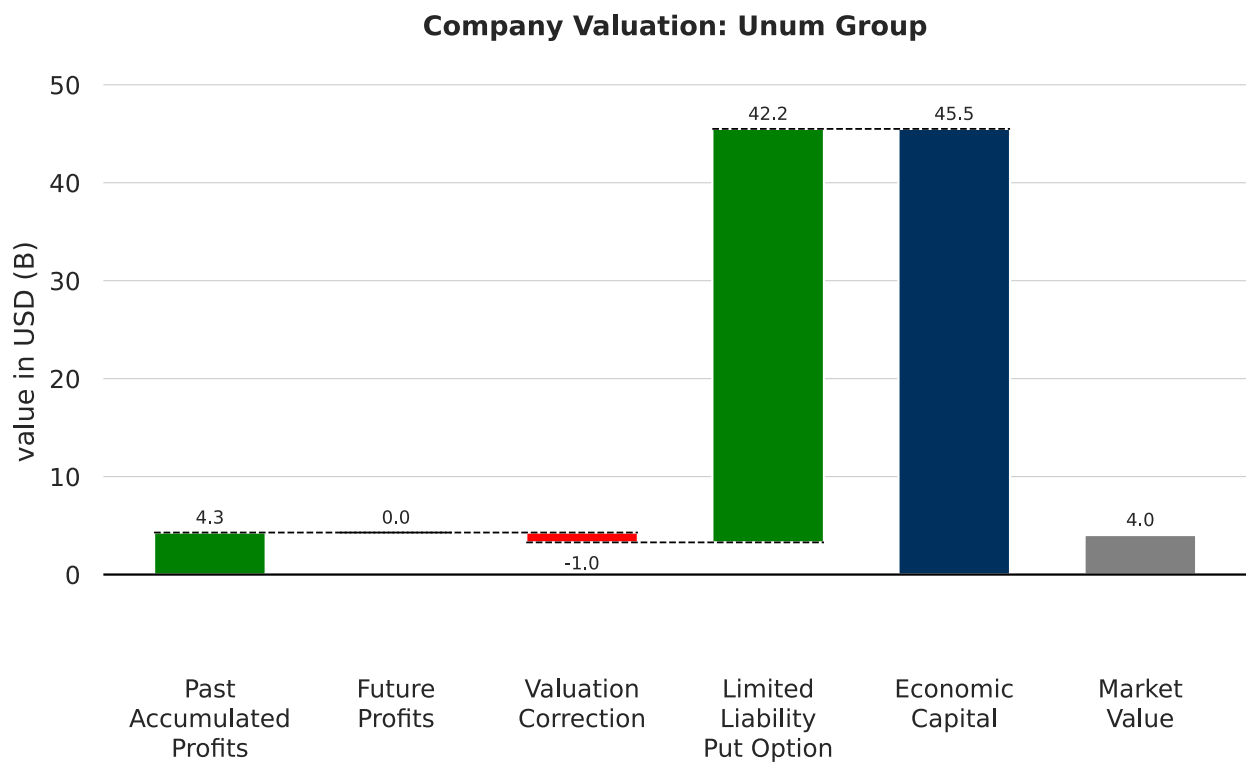
The relative strengths and weaknesses of Unum Group are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Unum Group compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 6.5% points. The greatest weakness of Unum Group is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 81%, being 8.9% points below the market average of 90%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	1,138,600
Claims Reserve and LAE	43,051,900
Deferred Acquisition Costs Amortization	533,800
Deferred Policy Acquisition Costs	2,300,900
General and Administrative Expense	2,472,700
Insurance Commissions and Fees	0
Intangible Assets	201,200
Investment Income	2,519,600
Investments	49,213,100
Liabilities Current	0
Long Term Debt	2,570,200
Other Assets	798,400
Other Compr. Net Income	107,000
Other Expenses	-173,400
Other Liabilities	3,920,800
Other Net Income	0
Other Revenues	244,200
Policyholder Benefits and Claims	7,209,500
Policyholder Contract Deposits	1,625,900
Premiums Earned	7,514,200
Premiums Receivable	1,672,200
Reinsurance Payable	0
Reinsurance Recoverables	4,854,600
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	433,200

Output Variable	Value in 1000 USD
Assets	60,179,000
Liabilities	51,602,000
Expenses	10,042,600
Revenues	10,278,000
Stockholders Equity	8,577,000
Net Income	235,400
Comprehensive Net Income	288,900
BaseVar	571,738,985
ECR before Limited Liability	5.9%
Economic Capital Ratio	81%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.