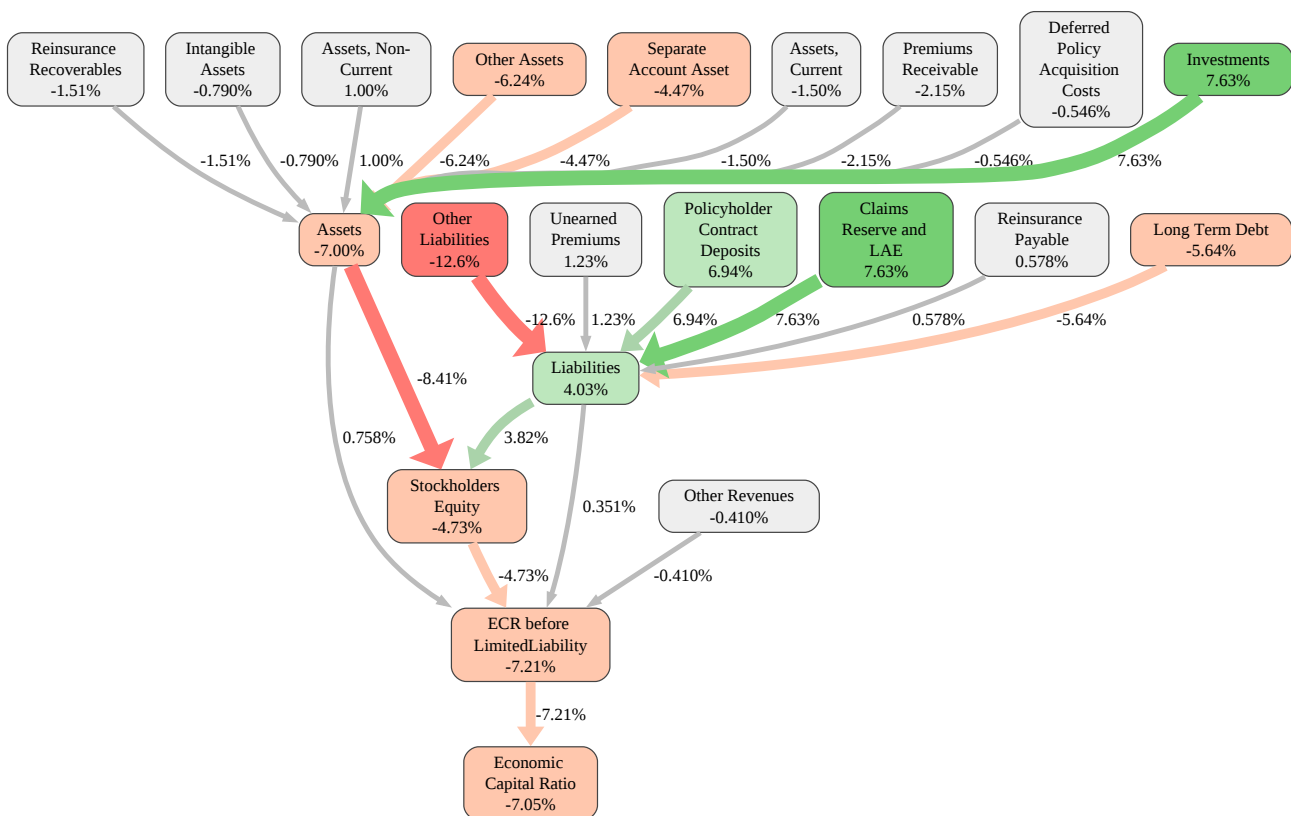




The relative strengths and weaknesses of Radian Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

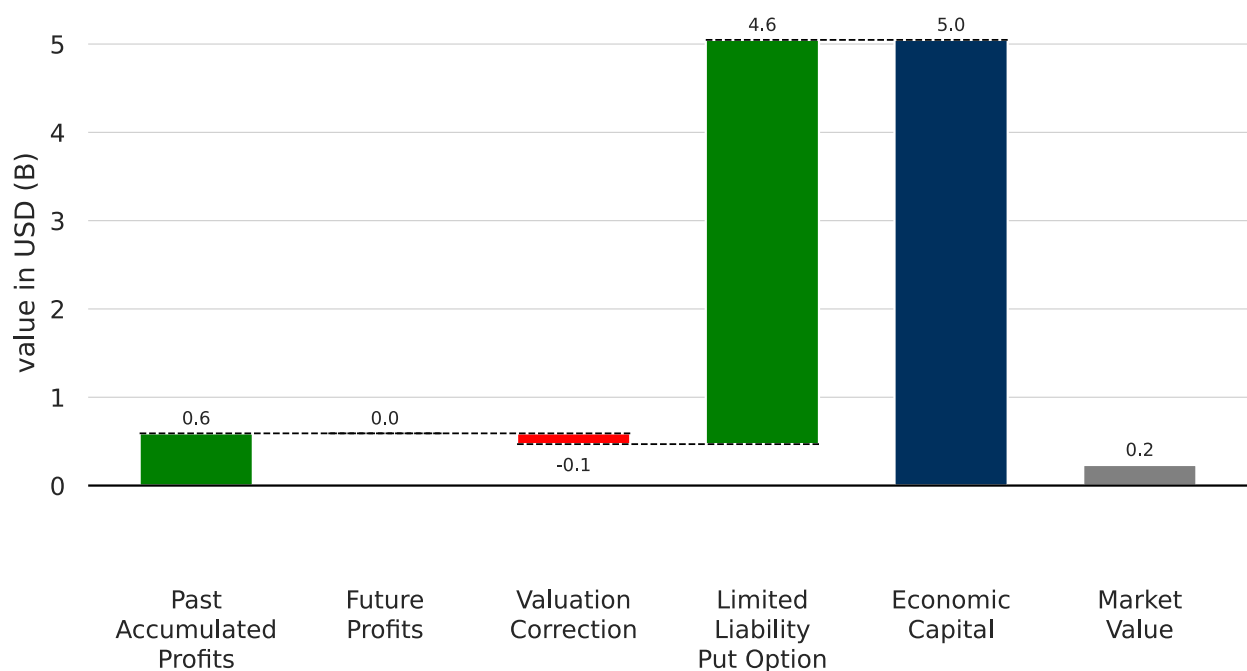
The greatest strength of Radian Group INC compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 7.6% points. The greatest weakness of Radian Group INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 83%, being 7.0% points below the market average of 90%.

Input Variable	Value in 1000 USD
Assets, Current	35,589
Assets, Non-Current	344,610
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	52,763
Deferred Policy Acquisition Costs	139,906
General and Administrative Expense	175,810
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	0
Investments	5,783,559
Liabilities Current	0
Long Term Debt	818,584
Other Assets	195,116
Other Compr. Net Income	0
Other Expenses	120,664
Other Liabilities	4,018,518
Other Net Income	65
Other Revenues	1,191,818
Policyholder Benefits and Claims	1,296,521
Policyholder Contract Deposits	0
Premiums Earned	756,025
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	157,985
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	637,372

Output Variable	Value in 1000 USD
Assets	6,656,765
Liabilities	5,474,474
Expenses	1,645,758
Revenues	1,947,843
Stockholders Equity	1,182,291
Net Income	302,150
Comprehensive Net Income	302,150
BaseVar	96,814,761
ECR before LimitedLiability	7.7%
Economic Capital Ratio	83%

Company Valuation: Radian Group INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.