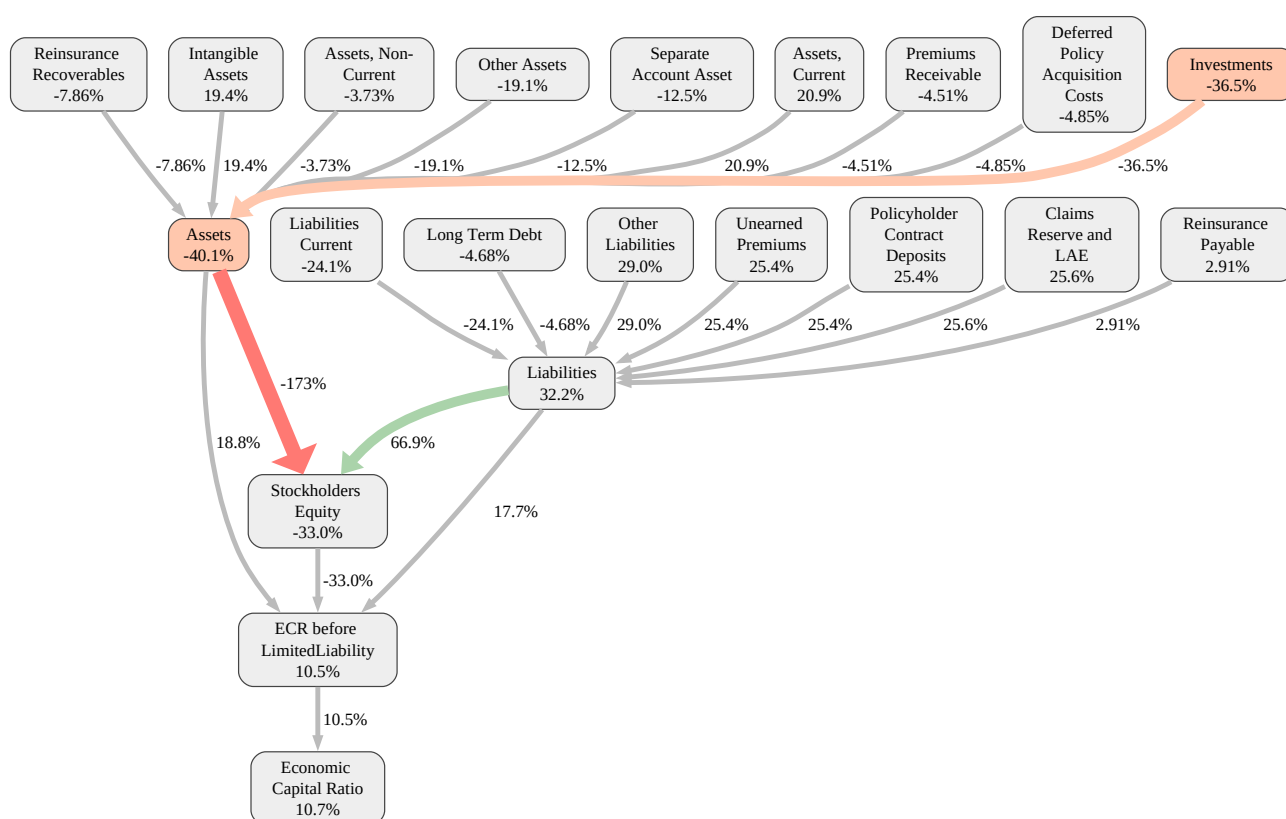




The relative strengths and weaknesses of Elevance Health Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

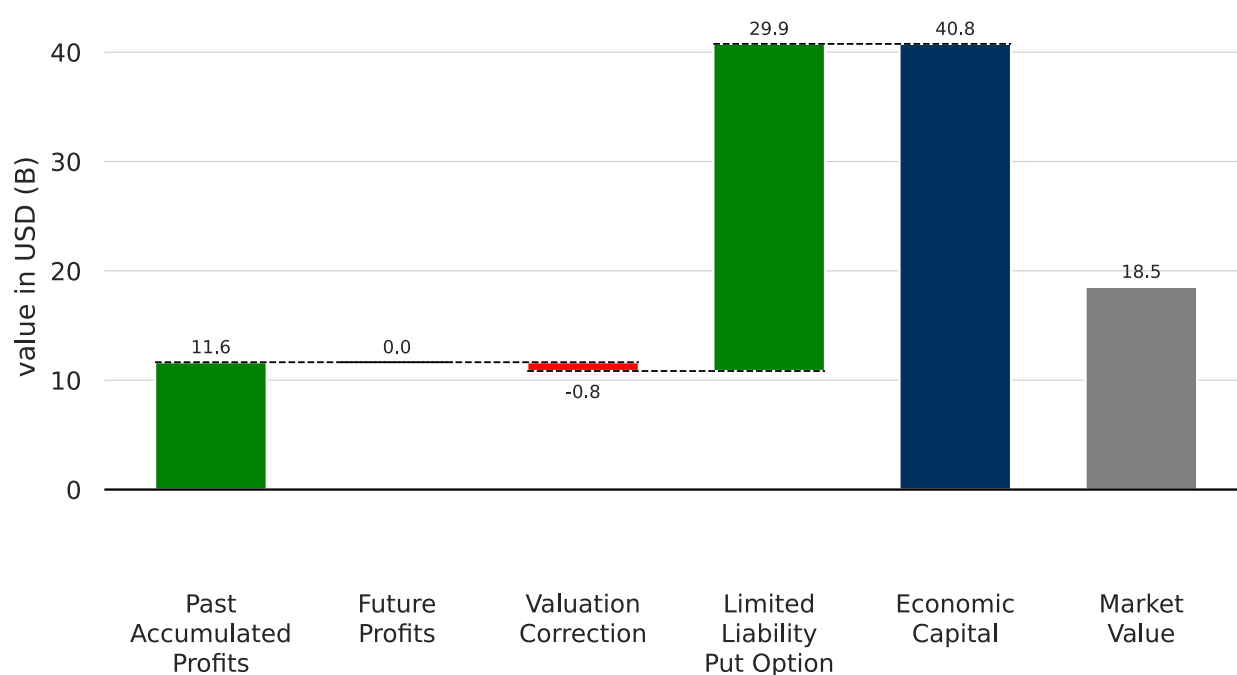
The greatest strength of Elevance Health Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 32% points. The greatest weakness of Elevance Health Inc is the variable Assets, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 101%, being 11% points above the market average of 90%.

Input Variable	Value in 1000 USD
Assets, Current	27,097,400
Assets, Non-Current	1,418,100
Claims Reserve and LAE	8,553,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	8,435,600
Insurance Commissions and Fees	0
Intangible Assets	21,790,400
Investment Income	938,800
Investments	0
Liabilities Current	15,825,700
Long Term Debt	9,450,200
Other Assets	-1,690,000
Other Compr. Net Income	-109,700
Other Expenses	1,980,900
Other Liabilities	-8,303,000
Other Net Income	0
Other Revenues	3,802,300
Policyholder Benefits and Claims	47,647,500
Policyholder Contract Deposits	2,278,200
Premiums Earned	55,969,600
Premiums Receivable	3,402,900
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	926,500

Output Variable	Value in 1000 USD
Assets	52,018,800
Liabilities	28,730,600
Expenses	58,064,000
Revenues	60,710,700
Stockholders Equity	23,288,200
Net Income	2,646,700
Comprehensive Net Income	2,591,850
BaseVar	3,042,506,013
ECR before Limited Liability	27%
Economic Capital Ratio	101%

Company Valuation: Elevance Health Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.