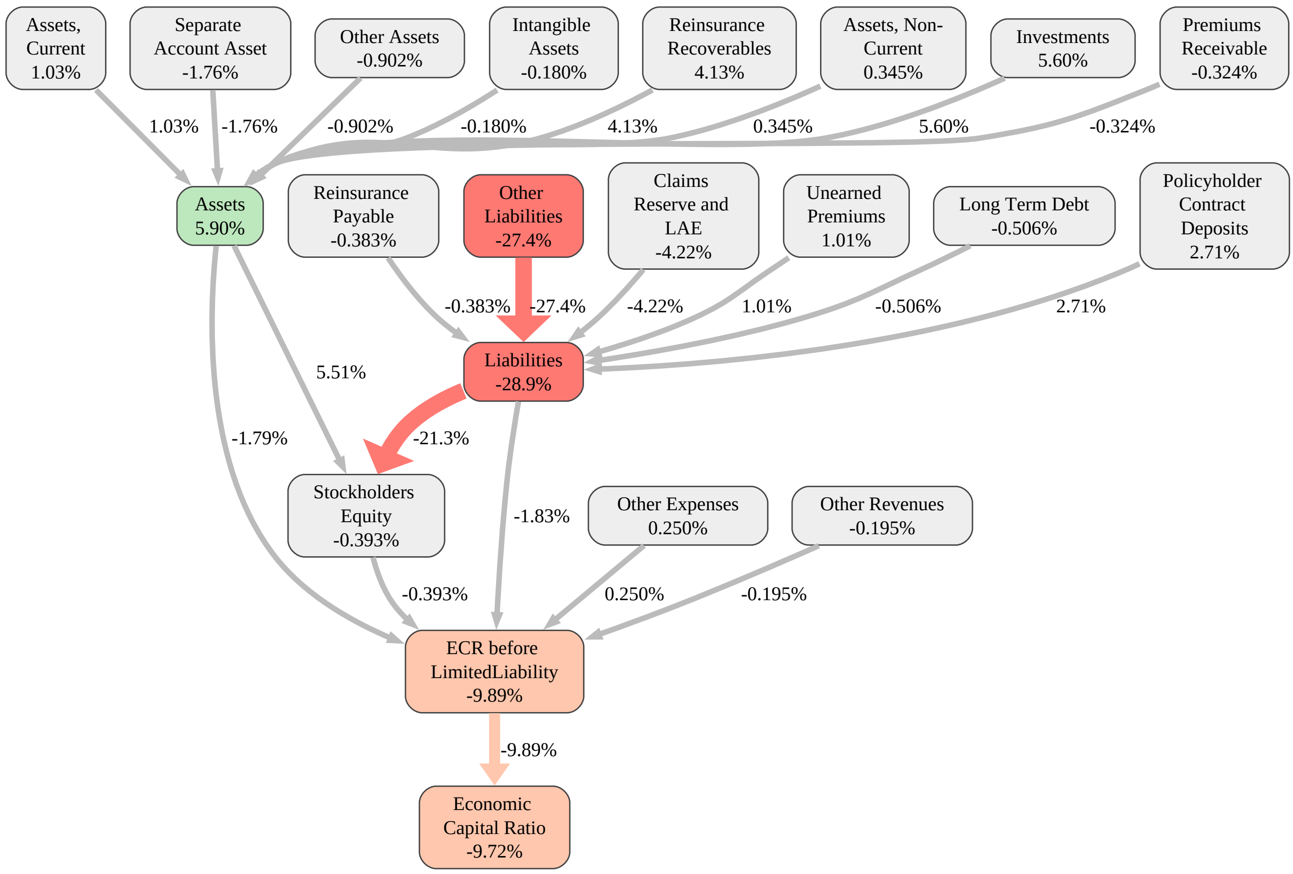
NON-LIFE INSURANCE 2013

American Financial Group Inc
Rank 40 of 44



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AMERICAN FINANCIAL GROUP, INC.

The relative strengths and weaknesses of American Financial Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of American Financial Group Inc compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 5.9% points.The greatest weakness of American Financial Group Inc is the variable Liabilities, reducing the Economic Capital Ratio by 29% points.

The company's Economic Capital Ratio, given in the ranking table, is 80%, being 9.7% points below the market average of 90%.

Input Variable	Value in 1000 USD
Assets, Current	1,705,000
Assets, Non-Current	786,000
Claims Reserve and LAE	6,845,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	550,000
General and Administrative Expense	404,000
Insurance Commissions and Fees	0
Intangible Assets	185,000
Investment Income	0
Investments	28,449,000
Liabilities Current	0
Long Term Debt	953,000
Other Assets	2,059,000
Other Compr. Net Income	338,000
Other Expenses	2,383,000
Other Liabilities	23,919,000
Other Net Income	0
Other Revenues	2,215,000
Policyholder Benefits and Claims	1,873,000
Policyholder Contract Deposits	580,000
Premiums Earned	2,847,000
Premiums Receivable	636,000
Reinsurance Payable	475,000
Reinsurance Recoverables	4,221,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	580,000
Unearned Premiums	1,651,000

Output Variable	Value in 1000 USD
Assets	39,171,000
Liabilities	34,423,000
Expenses	4,660,000
Revenues	5,062,000
Stockholders Equity	4,748,000
Net Income	402,000
Comprehensive Net Income	571,000
BaseVar	329,238,860
ECR before LimitedLiability	4.9%
Economic Capital Ratio	80%

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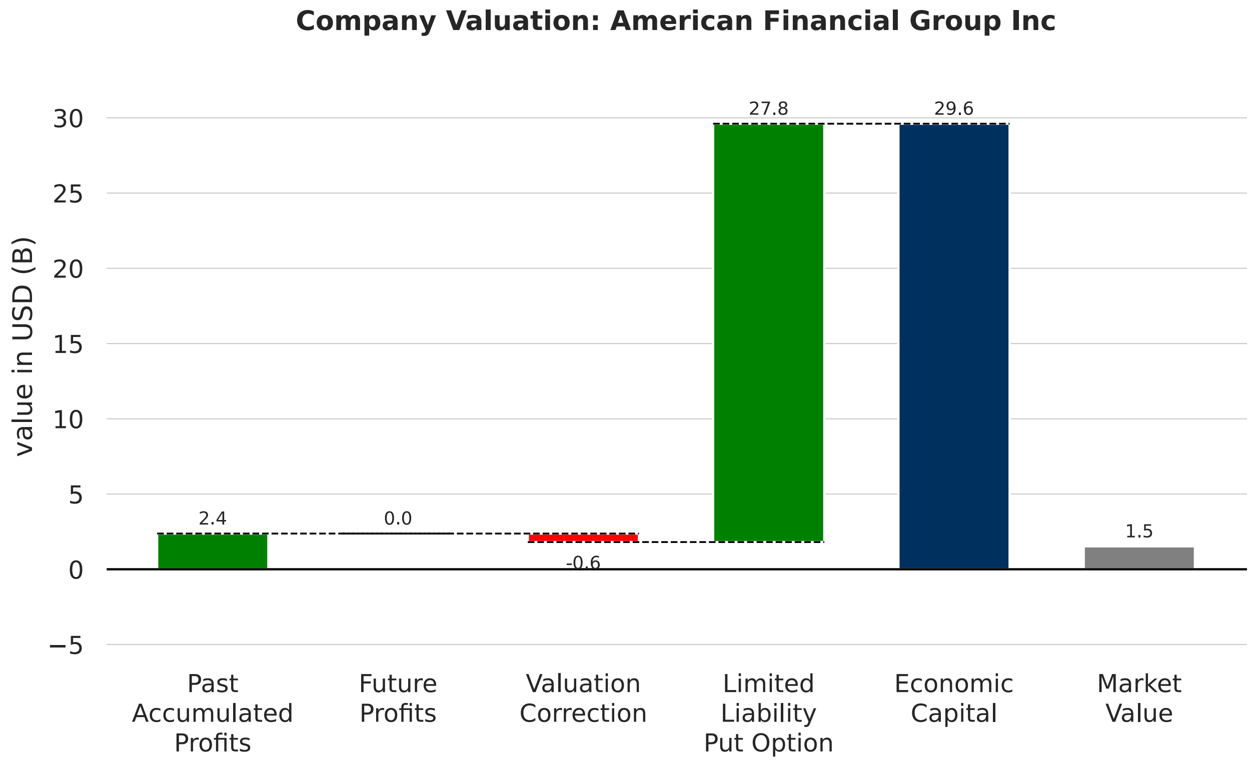

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.