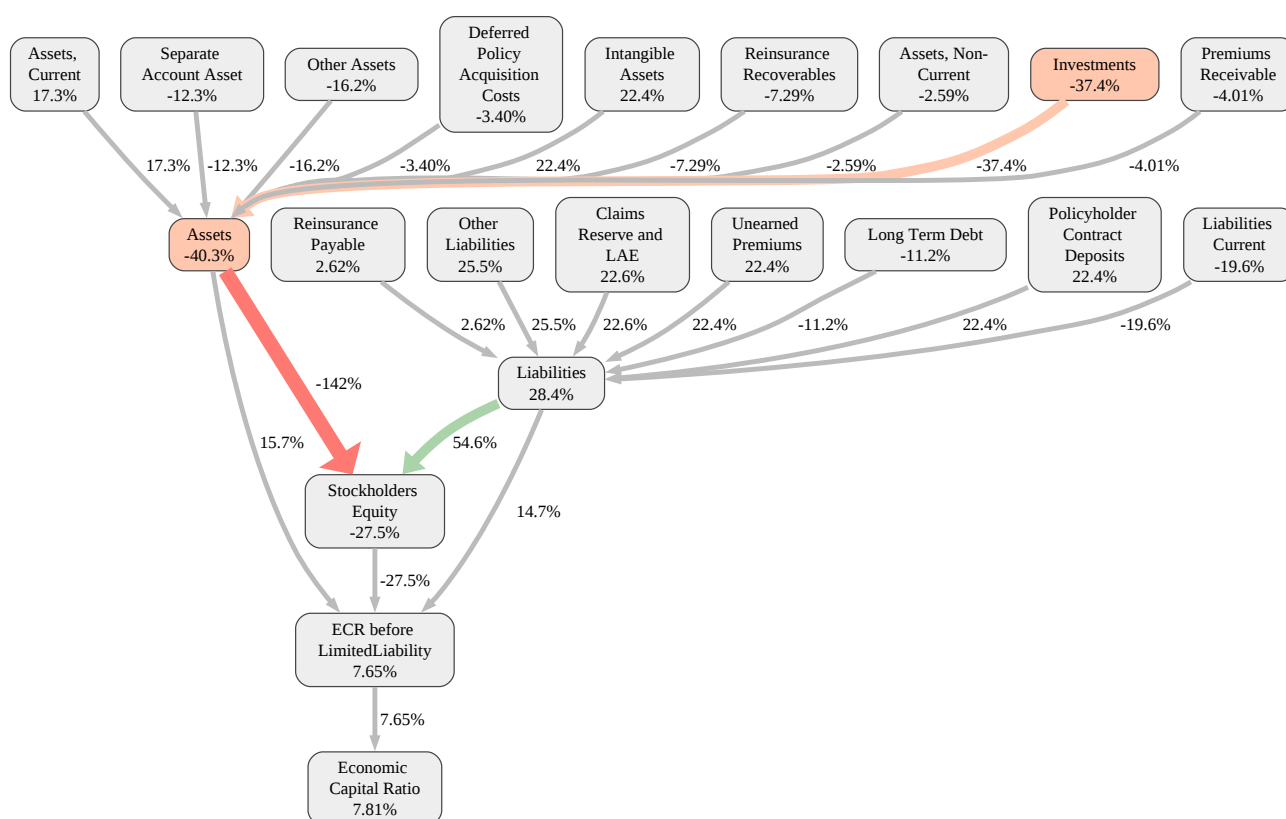




The relative strengths and weaknesses of Elevance Health Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

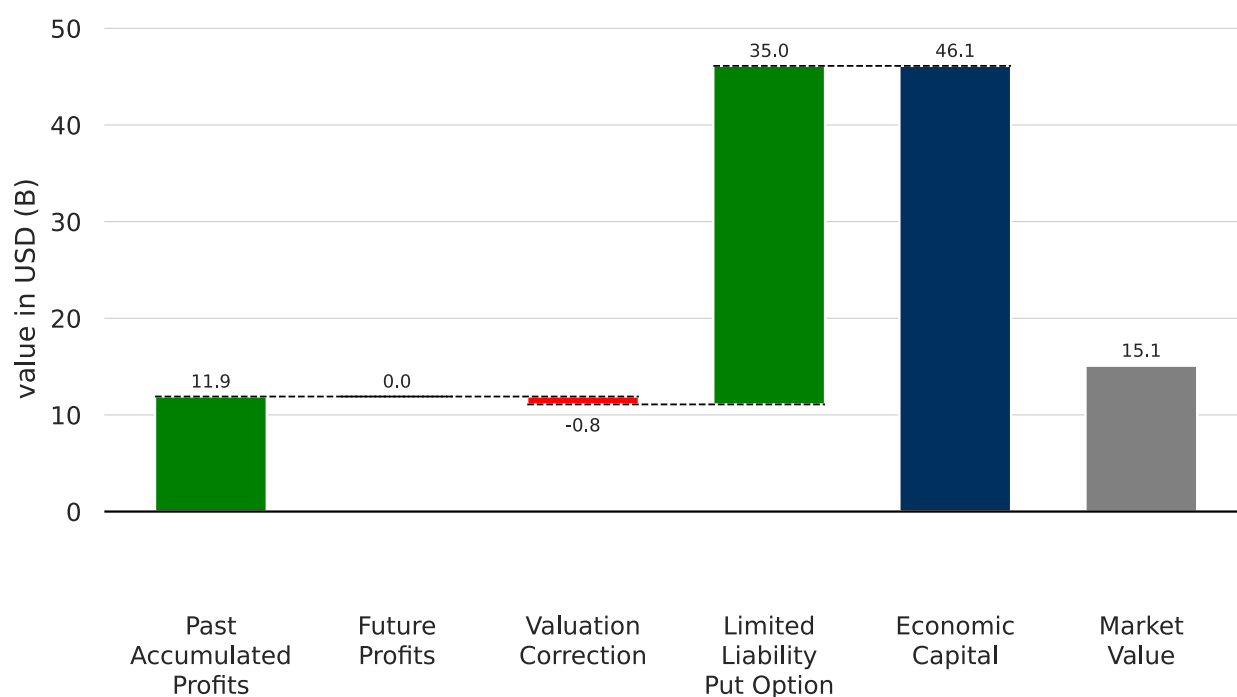
The greatest strength of Elevance Health Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 28% points. The greatest weakness of Elevance Health Inc is the variable Assets, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 98%, being 7.8% points above the market average of 90%.

Input Variable	Value in 1000 USD
Assets, Current	28,268,400
Assets, Non-Current	1,738,300
Claims Reserve and LAE	9,332,300
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	8,738,300
Insurance Commissions and Fees	0
Intangible Assets	26,613,300
Investment Income	1,021,000
Investments	0
Liabilities Current	15,836,900
Long Term Debt	15,184,000
Other Assets	-1,352,000
Other Compr. Net Income	184,200
Other Expenses	2,104,300
Other Liabilities	-8,514,500
Other Net Income	0
Other Revenues	4,194,000
Policyholder Benefits and Claims	48,213,600
Policyholder Contract Deposits	2,345,700
Premiums Earned	56,496,700
Premiums Receivable	3,687,400
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	968,300

Output Variable	Value in 1000 USD
Assets	58,955,400
Liabilities	35,152,700
Expenses	59,056,200
Revenues	61,711,700
Stockholders Equity	23,802,700
Net Income	2,655,500
Comprehensive Net Income	2,747,600
BaseVar	3,563,103,469
ECR before Limited Liability	24%
Economic Capital Ratio	98%

Company Valuation: Elevance Health Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.