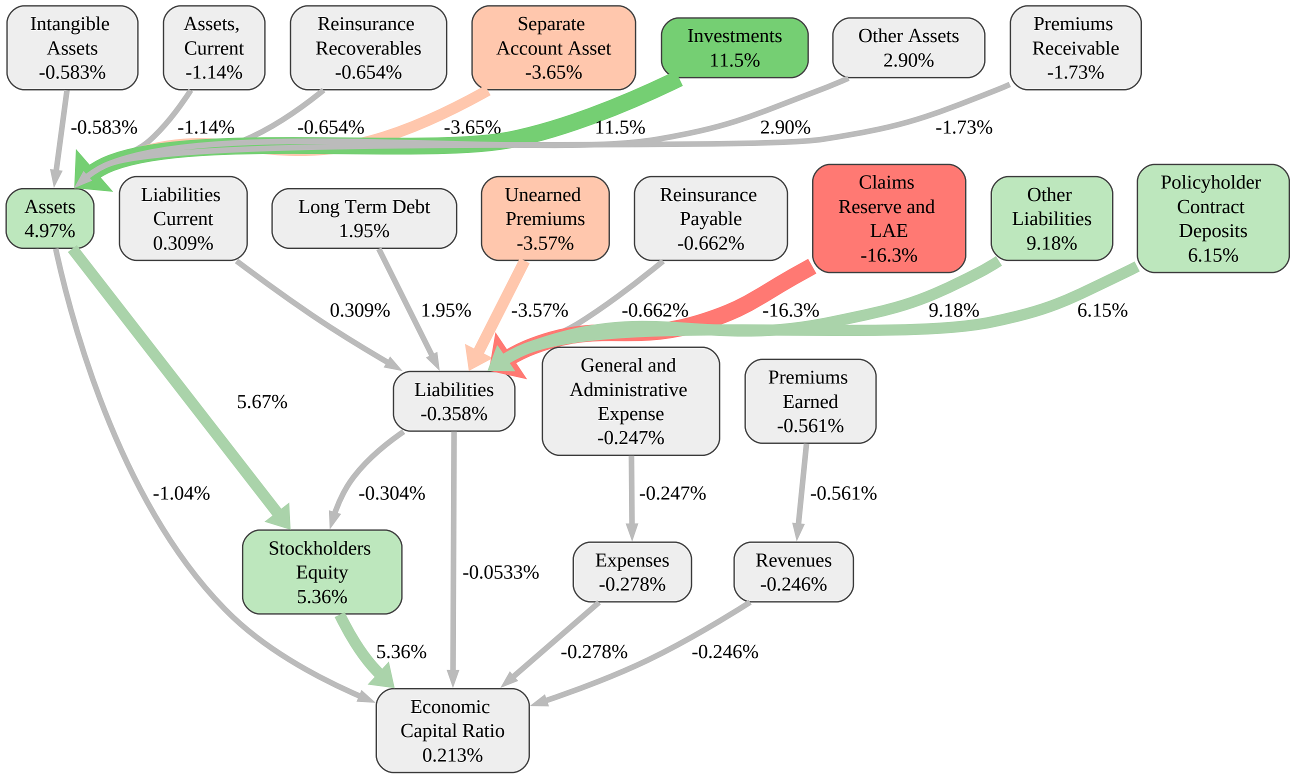
NON-LIFE INSURANCE 2014

RLI CORP
Rank 21 of 45



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The relative strengths and weaknesses of RLI CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of RLI CORP compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 11% points.The greatest weakness of RLI CORP is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 90%, being 0.21% points above the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	39,469
Assets, Non-Current	48,525
Claims Reserve and LAE	1,129,433
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	61,508
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	52,763
Investments	1,922,058
Liabilities Current	0
Long Term Debt	0
Other Assets	608,343
Other Compr. Net Income	-7,143
Other Expenses	119,809
Other Liabilities	342,496
Other Net Income	10,915
Other Revenues	22,036
Policyholder Benefits and Claims	259,801
Policyholder Contract Deposits	0
Premiums Earned	630,802
Premiums Receivable	0
Reinsurance Payable	47,334
Reinsurance Recoverables	60,407
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	392,081

Output Variable	Value in 1000 USD
Assets	2,740,310
Liabilities	1,911,344
Expenses	379,610
Revenues	705,601
Stockholders Equity	828,966
Net Income	336,906
Comprehensive Net Income	333,334
BaseVar	21,347,706
ECR before LimitedLiability	15%
Economic Capital Ratio	90%

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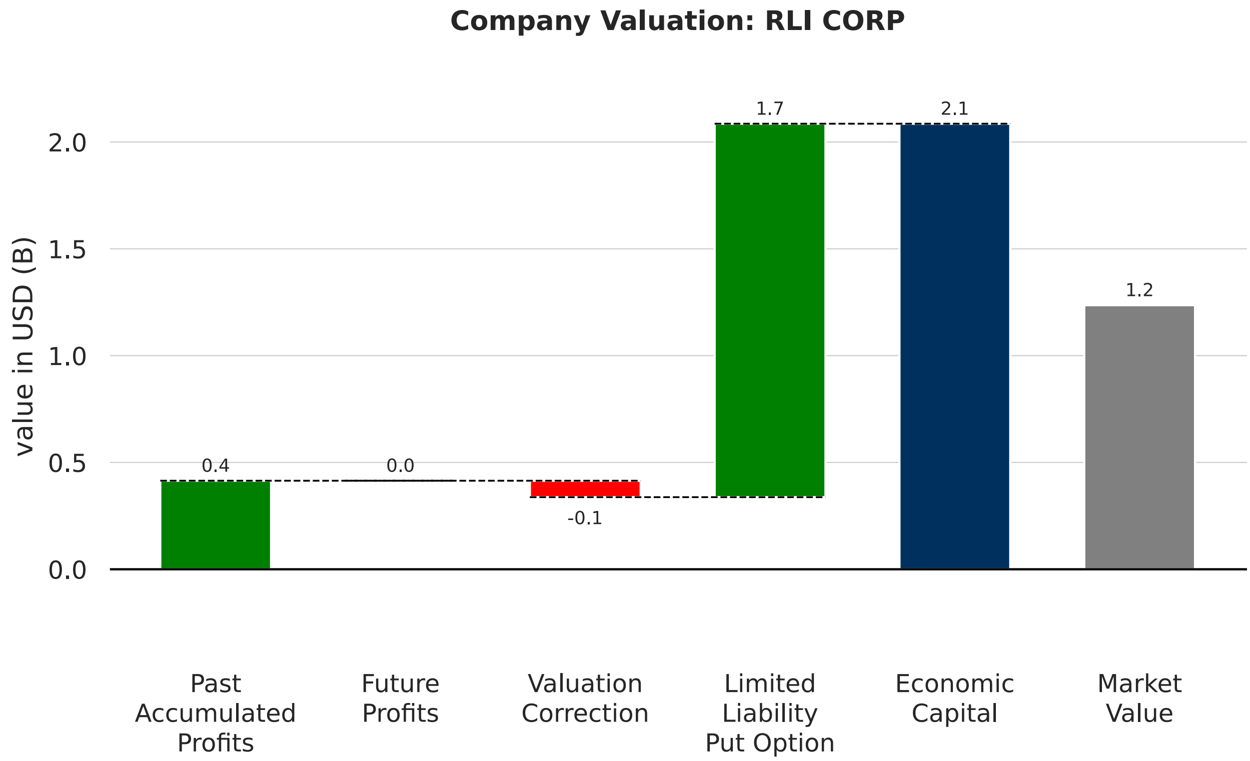

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.