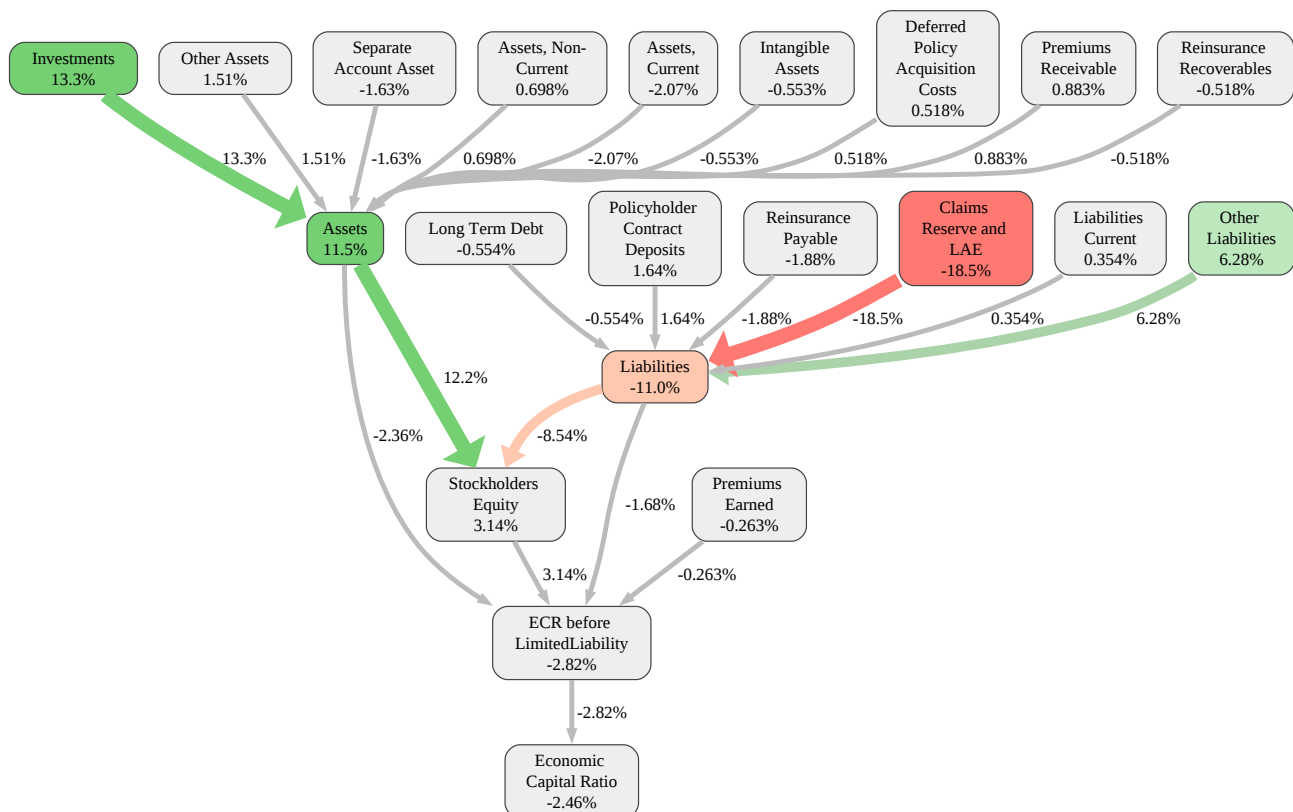




The relative strengths and weaknesses of Chubb Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

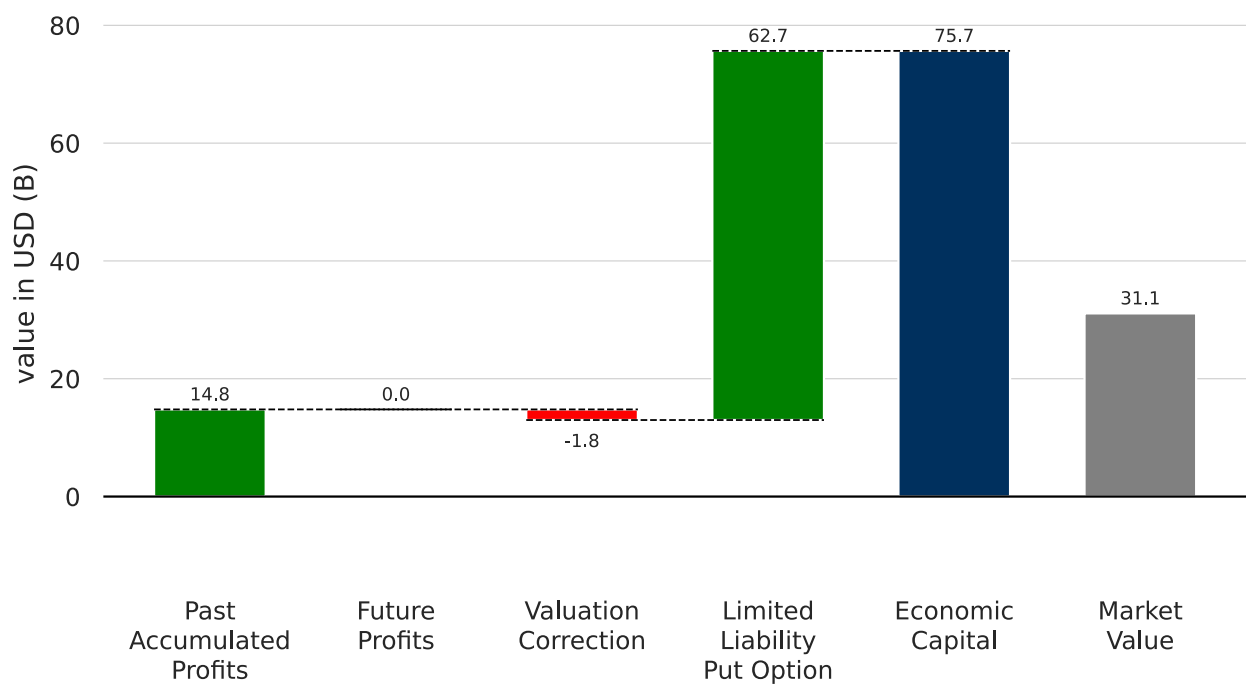
The greatest strength of Chubb Ltd compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 13% points. The greatest weakness of Chubb Ltd is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 91%, being 2.5% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	655,000
Assets, Non-Current	3,556,000
Claims Reserve and LAE	43,069,000
Deferred Acquisition Costs Amortization	3,075,000
Deferred Policy Acquisition Costs	2,601,000
General and Administrative Expense	2,245,000
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	0
Investments	62,904,000
Liabilities Current	0
Long Term Debt	3,357,000
Other Assets	21,080,000
Other Compr. Net Income	39,000
Other Expenses	1,349,000
Other Liabilities	9,918,000
Other Net Income	0
Other Revenues	1,745,000
Policyholder Benefits and Claims	9,649,000
Policyholder Contract Deposits	0
Premiums Earned	17,426,000
Premiums Receivable	5,426,000
Reinsurance Payable	4,095,000
Reinsurance Recoverables	2,026,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	8,222,000

Output Variable	Value in 1000 USD
Assets	98,248,000
Liabilities	68,661,000
Expenses	16,318,000
Revenues	19,171,000
Stockholders Equity	29,587,000
Net Income	2,853,000
Comprehensive Net Income	2,872,500
BaseVar	887,255,405
ECR before LimitedLiability	16%
Economic Capital Ratio	91%

Company Valuation: Chubb Ltd



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.