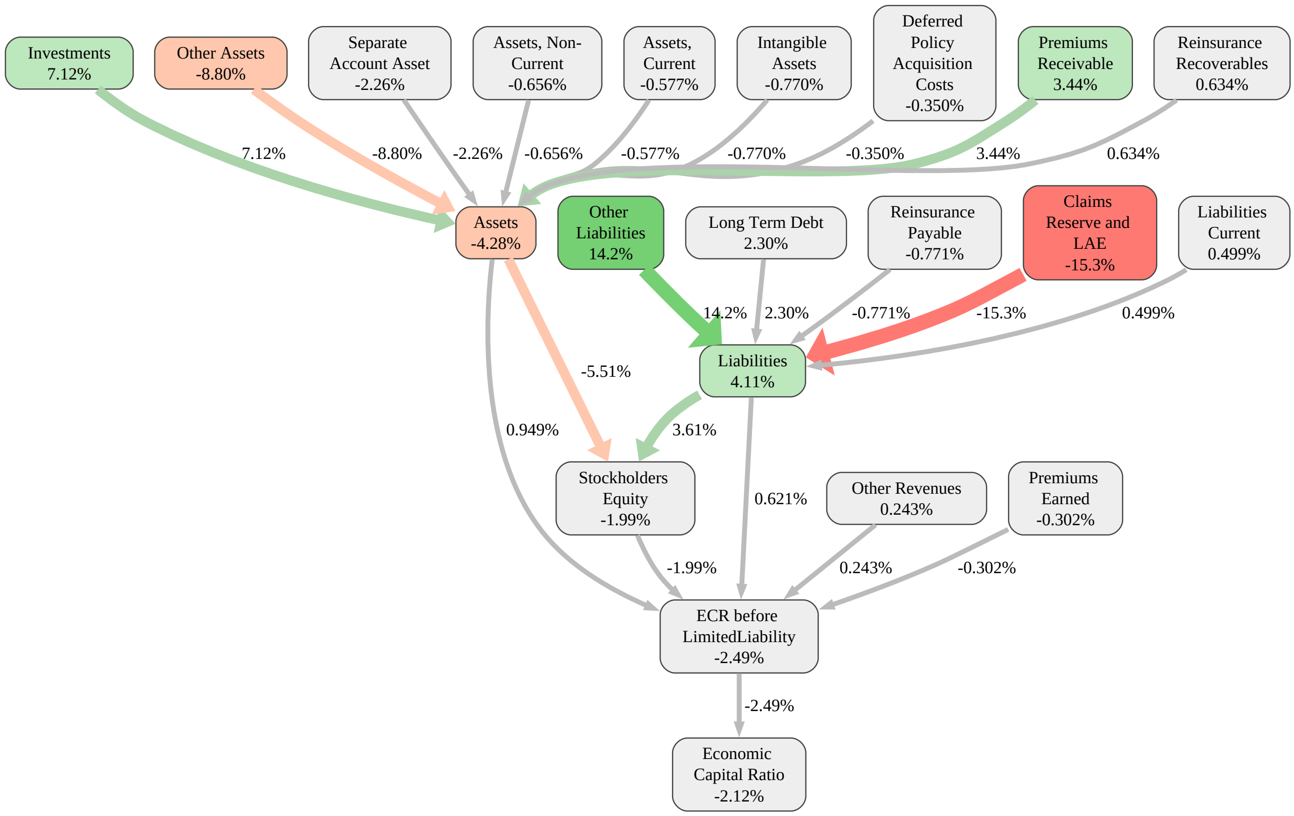
NON-LIFE INSURANCE 2015

Amerisafe INC
Rank 23 of 47



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The relative strengths and weaknesses of Amerisafe INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Amerisafe INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 14% points.The greatest weakness of Amerisafe INC is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 91%, being 2.1% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	90,956
Assets, Non-Current	21,527
Claims Reserve and LAE	687,602
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	19,649
General and Administrative Expense	52,390
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	27,214
Investments	1,016,333
Liabilities Current	0
Long Term Debt	0
Other Assets	43,950
Other Compr. Net Income	7,105
Other Expenses	53,047
Other Liabilities	61,682
Other Net Income	0
Other Revenues	1,058
Policyholder Benefits and Claims	244,916
Policyholder Contract Deposits	48,722
Premiums Earned	375,747
Premiums Receivable	178,917
Reinsurance Payable	43,670
Reinsurance Recoverables	85,888
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	168,576

Output Variable	Value in 1000 USD
Assets	1,457,220
Liabilities	1,010,252
Expenses	350,353
Revenues	404,019
Stockholders Equity	446,968
Net Income	53,666
Comprehensive Net Income	57,218
BaseVar	18,461,722
ECR before LimitedLiability	16%
Economic Capital Ratio	91%

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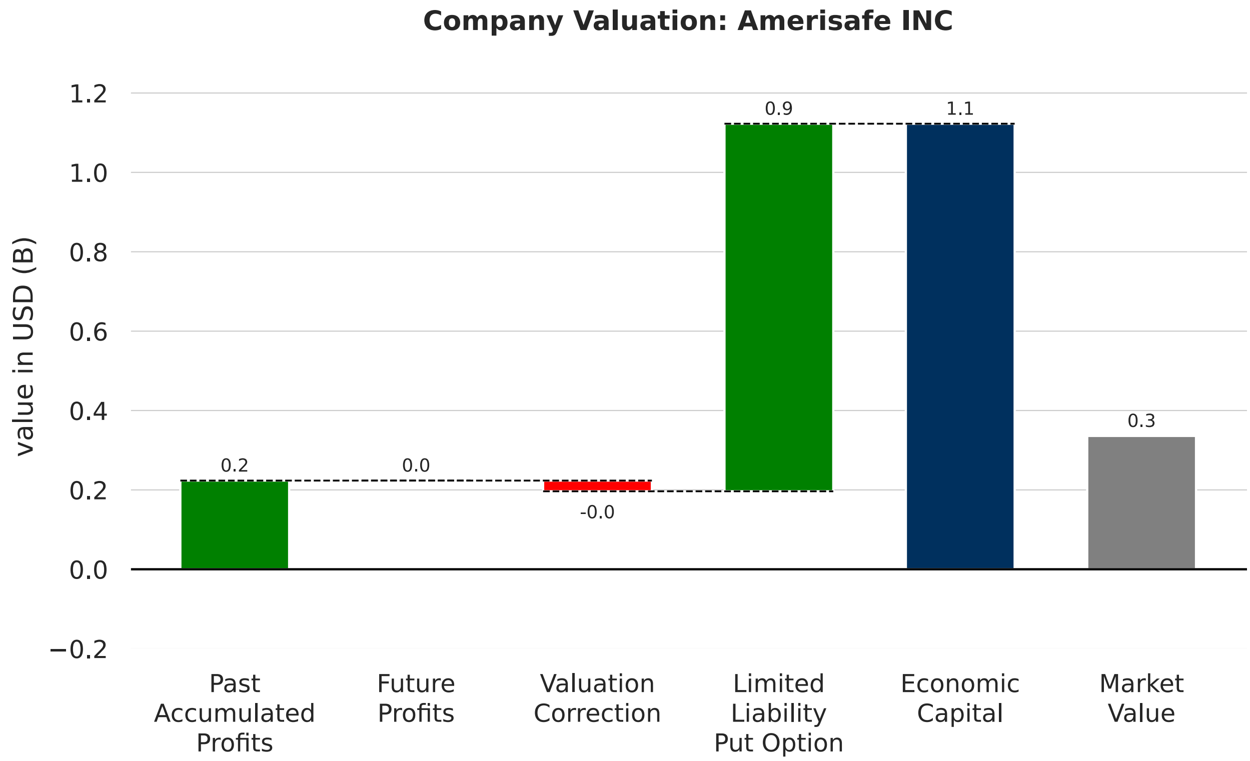

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.