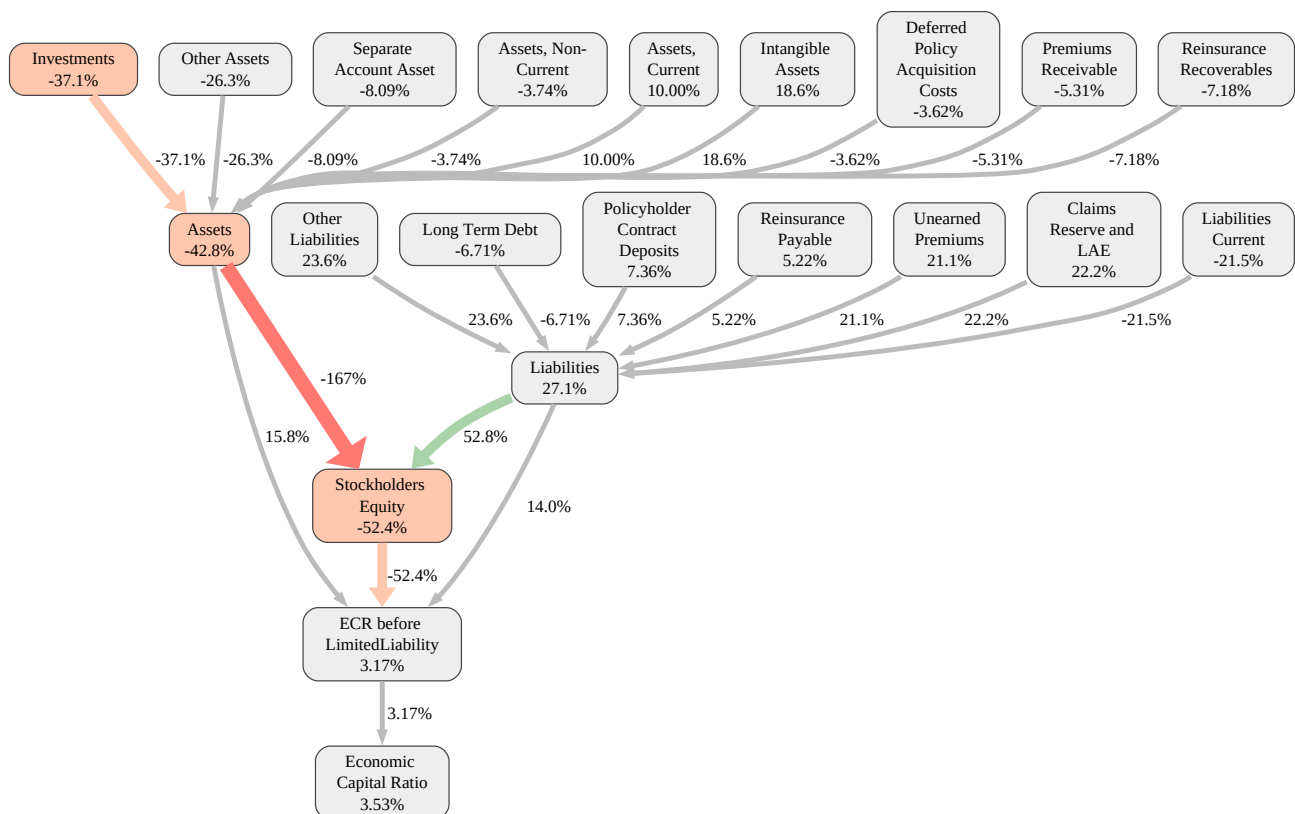




The relative strengths and weaknesses of Elevance Health Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

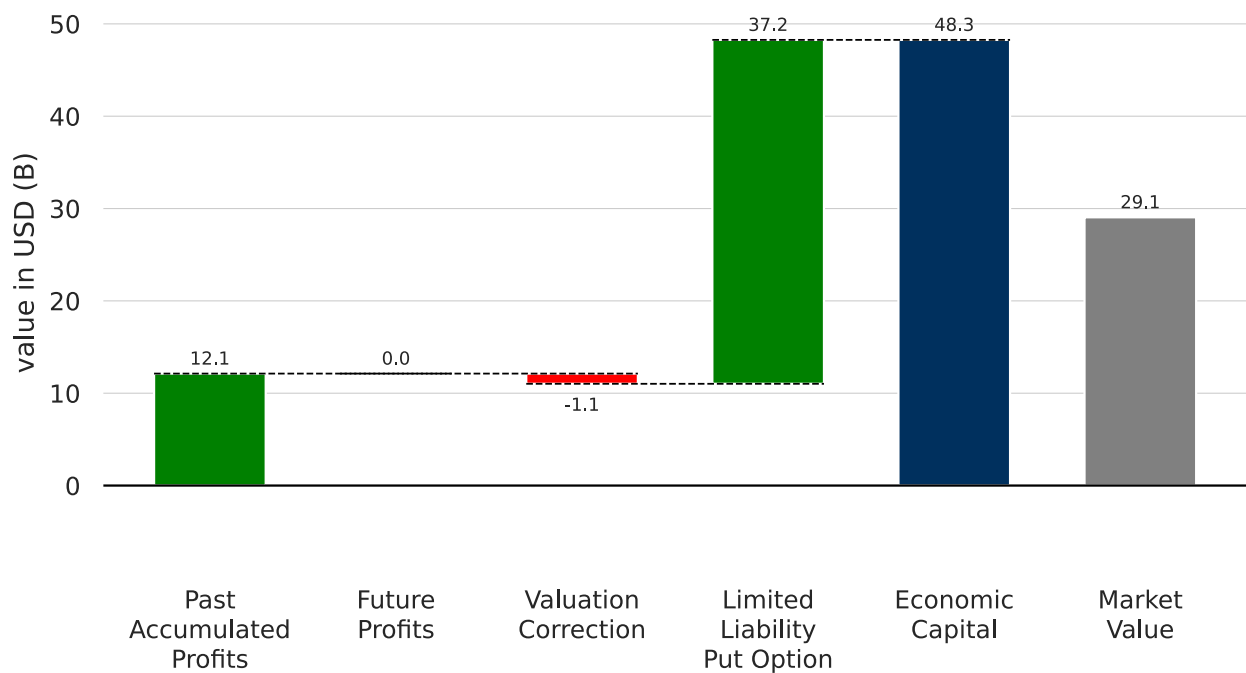
The greatest strength of Elevance Health Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 27% points. The greatest weakness of Elevance Health Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 52% points.

The company's Economic Capital Ratio, given in the ranking table, is 97%, being 3.5% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	32,228,900
Assets, Non-Current	1,944,300
Claims Reserve and LAE	10,227,100
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	11,748,400
Insurance Commissions and Fees	0
Intangible Assets	25,040,100
Investment Income	901,400
Investments	0
Liabilities Current	18,753,400
Long Term Debt	15,163,000
Other Assets	-1,973,800
Other Compr. Net Income	-11,300
Other Expenses	2,710,700
Other Liabilities	-10,034,400
Other Net Income	9,600
Other Revenues	4,582,900
Policyholder Benefits and Claims	56,854,900
Policyholder Contract Deposits	2,626,500
Premiums Earned	68,389,800
Premiums Receivable	4,825,500
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	1,078,100

Output Variable	Value in 1000 USD
Assets	62,065,000
Liabilities	37,813,700
Expenses	71,314,000
Revenues	73,874,100
Stockholders Equity	24,251,300
Net Income	2,569,700
Comprehensive Net Income	2,564,050
BaseVar	3,335,210,843
ECR before Limited Liability	22%
Economic Capital Ratio	97%

Company Valuation: Elevance Health Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.