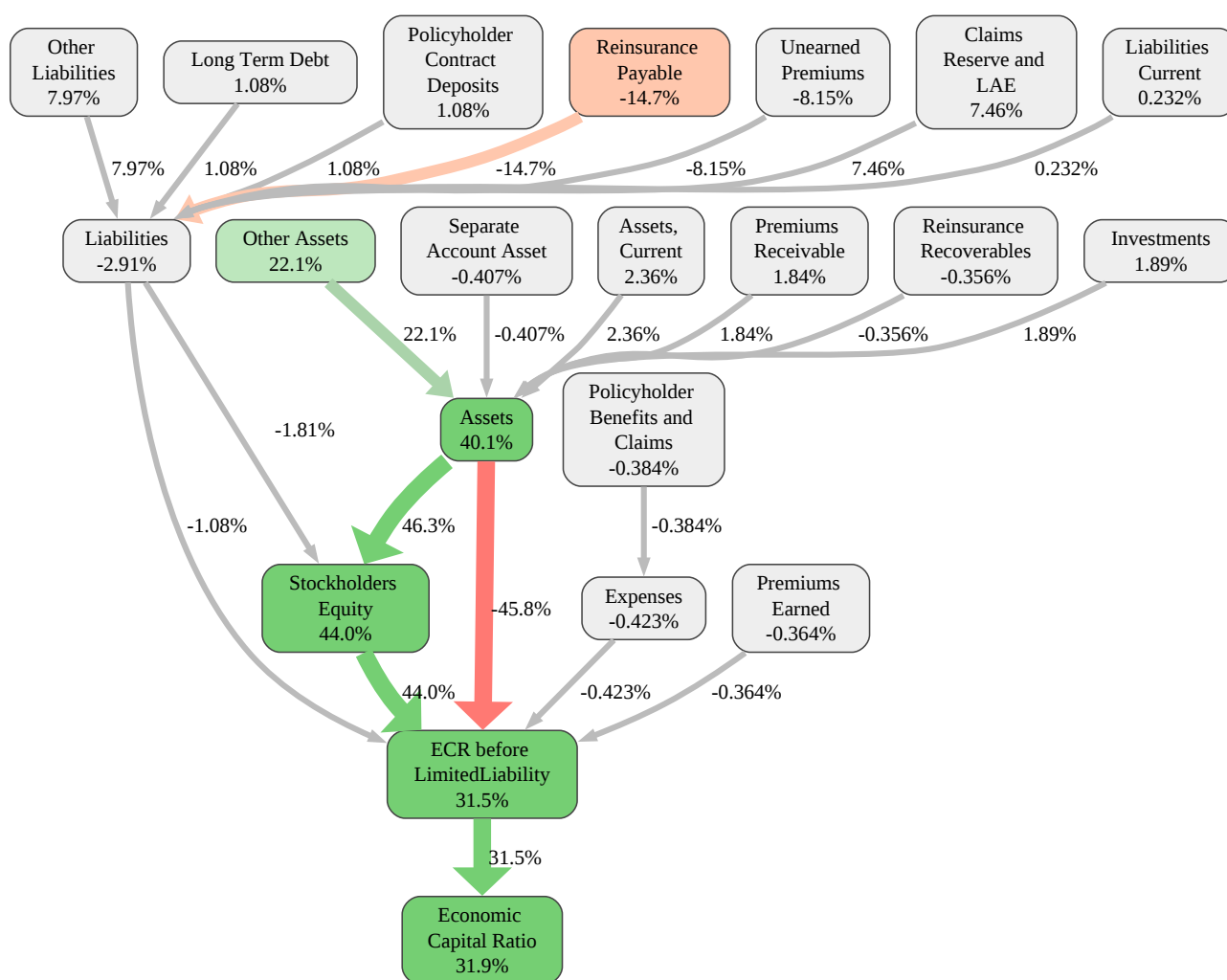




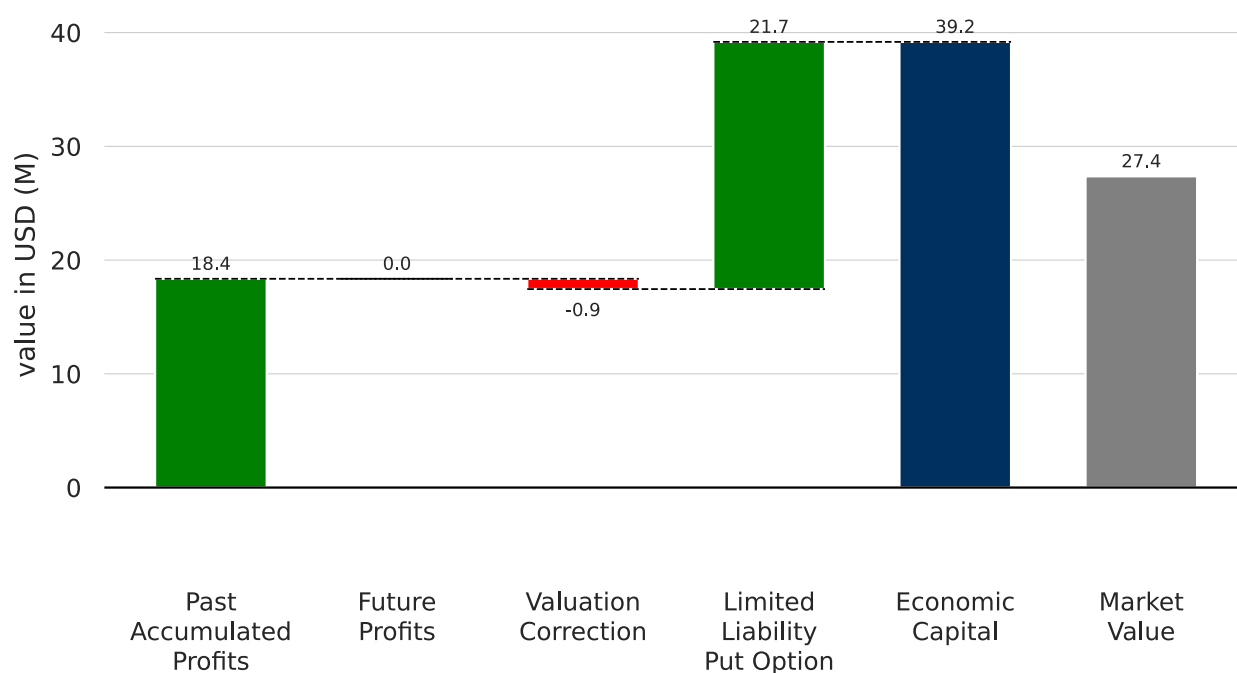
The relative strengths and weaknesses of Oxbridge RE Holdings Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Oxbridge RE Holdings Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 44% points. The greatest weakness of Oxbridge RE Holdings Ltd is the variable Reinsurance Payable, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 125%, being 32% points above the market average of 93%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	5,317	Assets	49,694
Assets, Non-Current	46	Liabilities	12,986
Claims Reserve and LAE	0	Expenses	1,559
Deferred Acquisition Costs Amortization	431	Revenues	5,559
Deferred Policy Acquisition Costs	132	Stockholders Equity	36,708
General and Administrative Expense	1,128	Net Income	4,000
Insurance Commissions and Fees	0	Comprehensive Net Income	4,008
Intangible Assets	0	BaseVar	192,765
Investment Income	0	ECR before Limited Liability	56%
Investments	11,838	Economic Capital Ratio	125%
Liabilities Current	0		
Long Term Debt	0		
Other Assets	28,280		
Other Compr. Net Income	17		
Other Expenses	0		
Other Liabilities	109		
Other Net Income	0		
Other Revenues	740		
Policyholder Benefits and Claims	0		
Policyholder Contract Deposits	0		
Premiums Earned	4,819		
Premiums Receivable	4,081		
Reinsurance Payable	7,133		
Reinsurance Recoverables	0		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Separate Account Asset	0		
Unearned Premiums	5,744		

Company Valuation: Oxbridge RE Holdings Ltd



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.