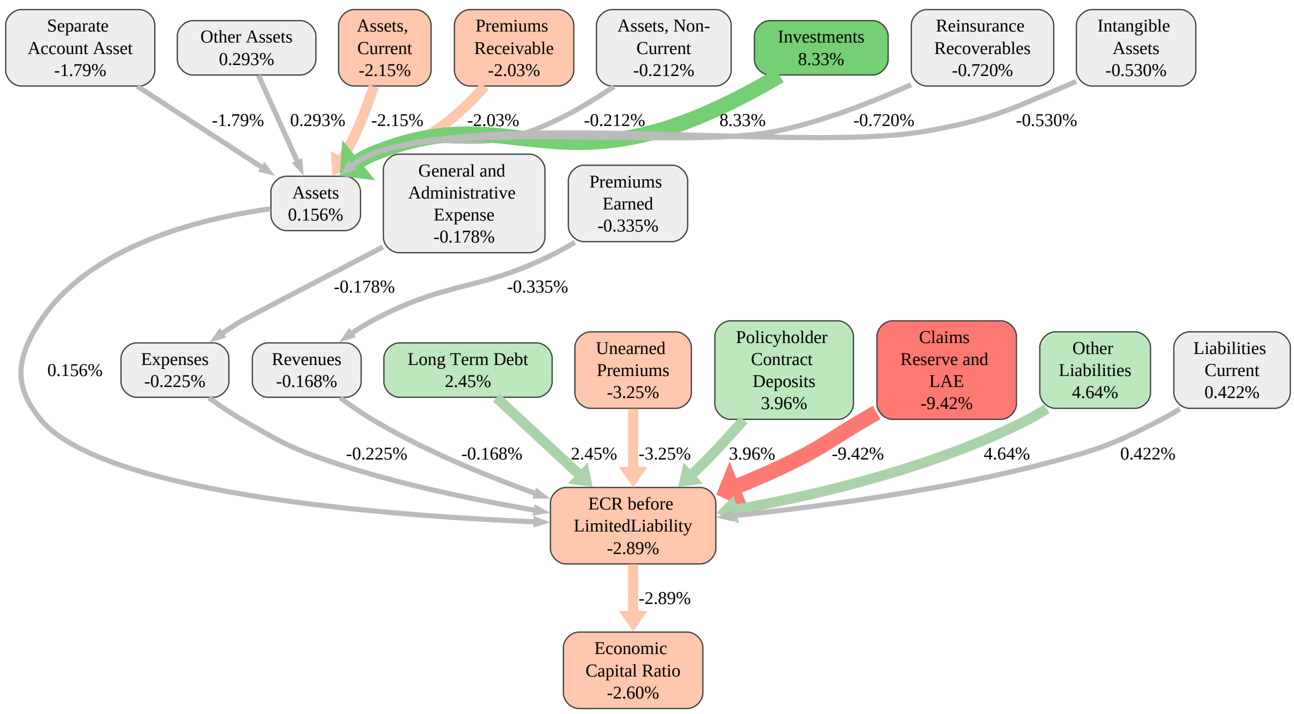
NON-LIFE INSURANCE 2016

RLI CORP
Rank 29 of 51



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The relative strengths and weaknesses of RLI CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of RLI CORP compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 8.3% points.The greatest weakness of RLI CORP is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 9.4% points.

The company's Economic Capital Ratio, given in the ranking table, is 90%, being 2.6% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	11,081
Assets, Non-Current	63,912
Claims Reserve and LAE	1,103,785
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	69,829
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	54,644
Investments	1,951,543
Liabilities Current	0
Long Term Debt	0
Other Assets	587,381
Other Compr. Net Income	-47,609
Other Expenses	127,881
Other Liabilities	349,675
Other Net Income	10,914
Other Revenues	39,829
Policyholder Benefits and Claims	299,045
Policyholder Contract Deposits	0
Premiums Earned	700,161
Premiums Receivable	0
Reinsurance Payable	37,556
Reinsurance Recoverables	52,833
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	422,094

Output Variable	Value in 1000 USD
Assets	2,736,579
Liabilities	1,913,110
Expenses	426,926
Revenues	794,634
Stockholders Equity	823,469
Net Income	378,622
Comprehensive Net Income	354,818
BaseVar	30,898,126
ECR before LimitedLiability	15%
Economic Capital Ratio	90%

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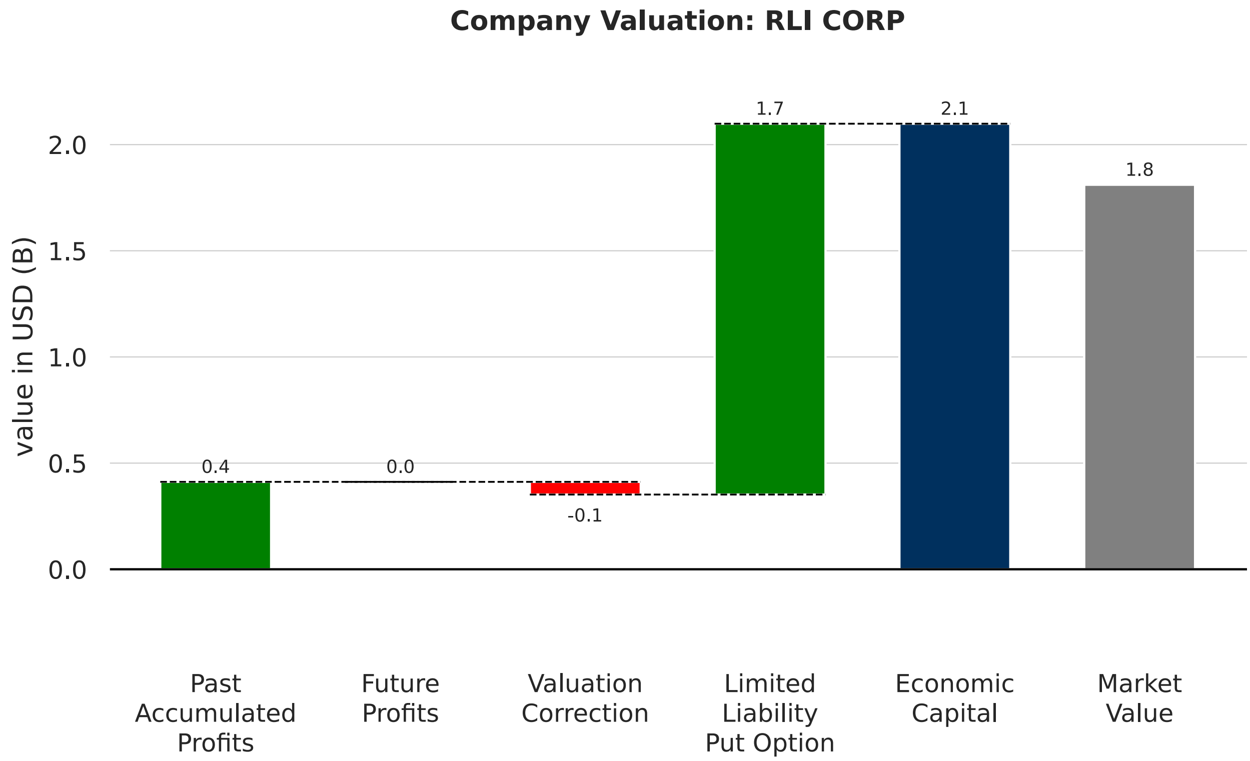

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.