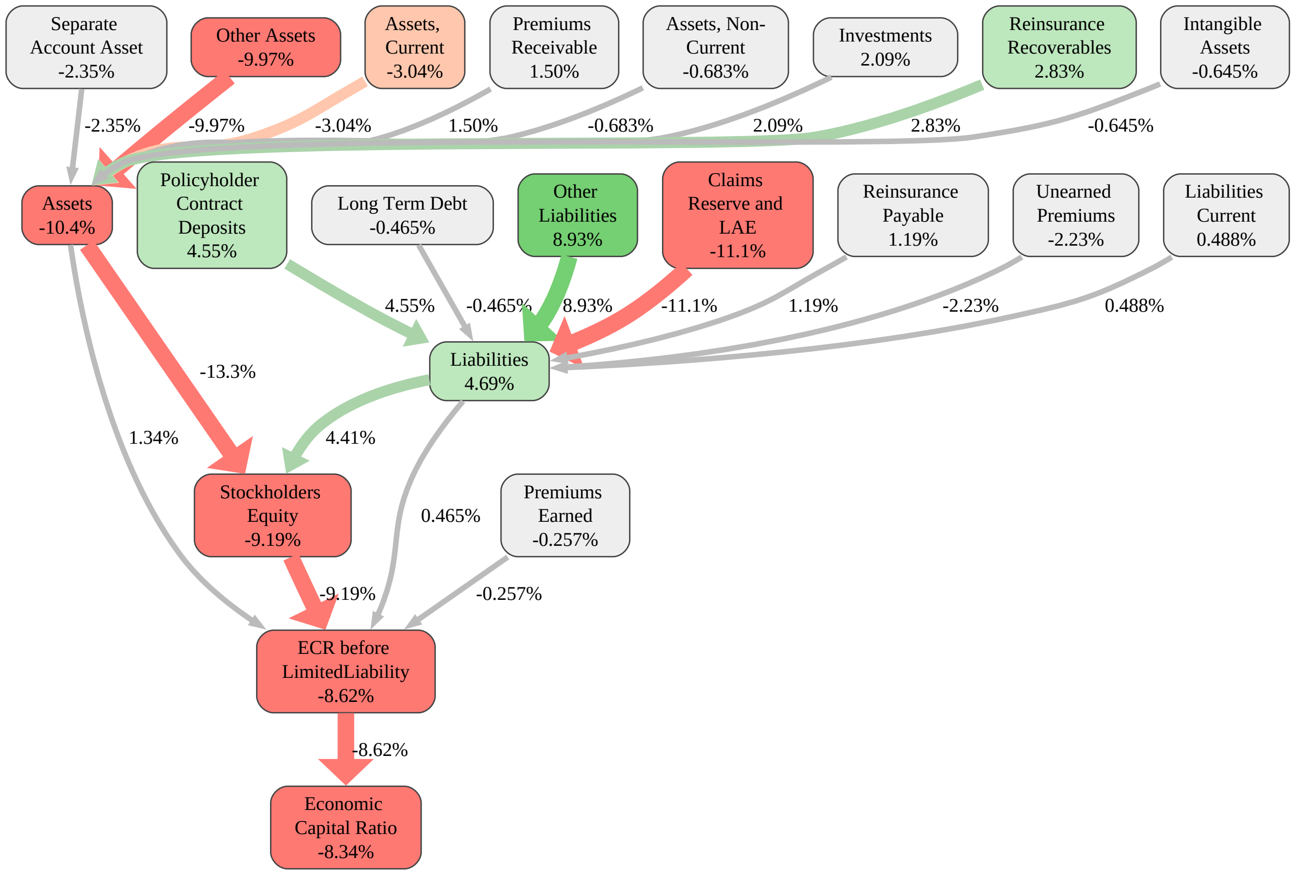
NON-LIFE INSURANCE 2016

Selective Insurance Group INC
Rank 42 of 51



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The relative strengths and weaknesses of Selective Insurance Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Selective Insurance Group INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 8.9% points.The greatest weakness of Selective Insurance Group INC is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 85%, being 8.3% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	144,040
Claims Reserve and LAE	3,517,728
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	213,159
General and Administrative Expense	38,371
Insurance Commissions and Fees	0
Intangible Assets	7,849
Investment Income	134,487
Investments	5,089,269
Liabilities Current	0
Long Term Debt	388,192
Other Assets	132,095
Other Compr. Net Income	-29,213
Other Expenses	779,079
Other Liabilities	430,762
Other Net Income	0
Other Revenues	7,456
Policyholder Benefits and Claims	1,148,541
Policyholder Contract Deposits	0
Premiums Earned	1,989,909
Premiums Receivable	615,164
Reinsurance Payable	0
Reinsurance Recoverables	702,857
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	1,169,710

Output Variable	Value in 1000 USD
Assets	6,904,433
Liabilities	5,506,392
Expenses	1,965,991
Revenues	2,131,852
Stockholders Equity	1,398,041
Net Income	165,861
Comprehensive Net Income	151,254
BaseVar	98,327,198
ECR before LimitedLiability	9.1%
Economic Capital Ratio	85%

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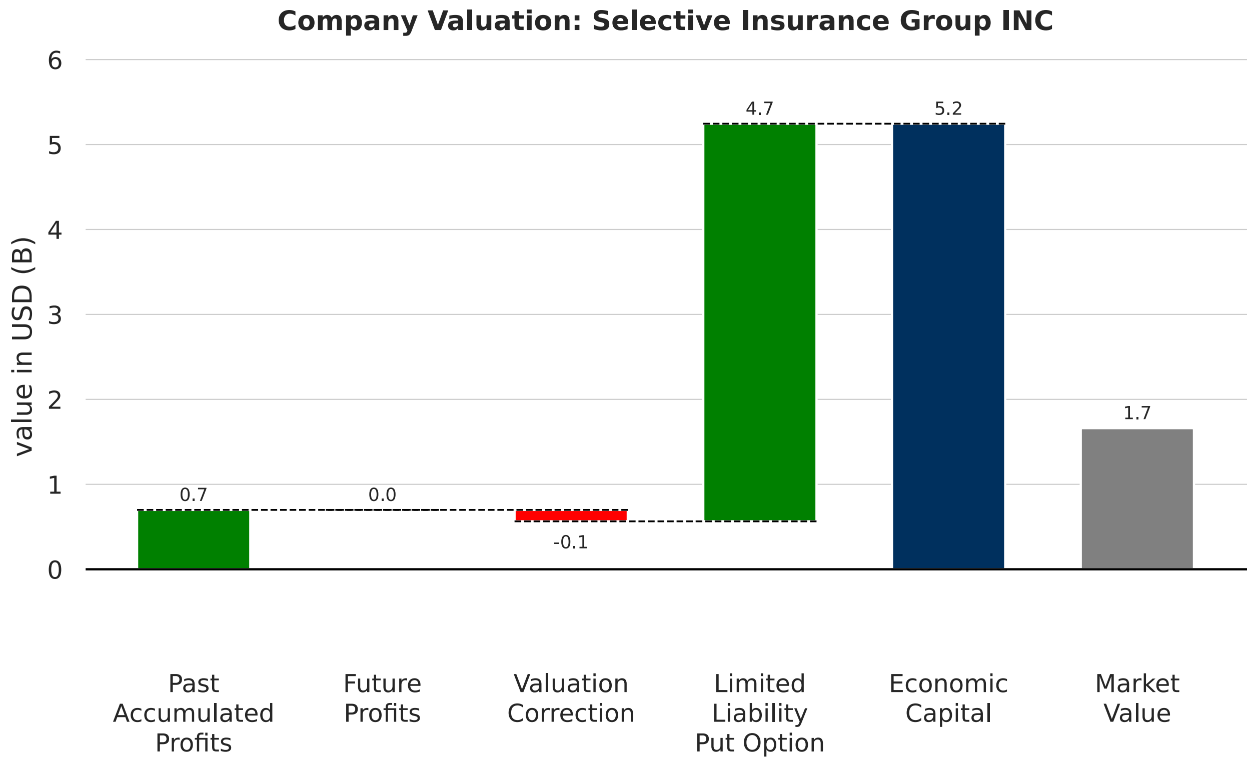

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.