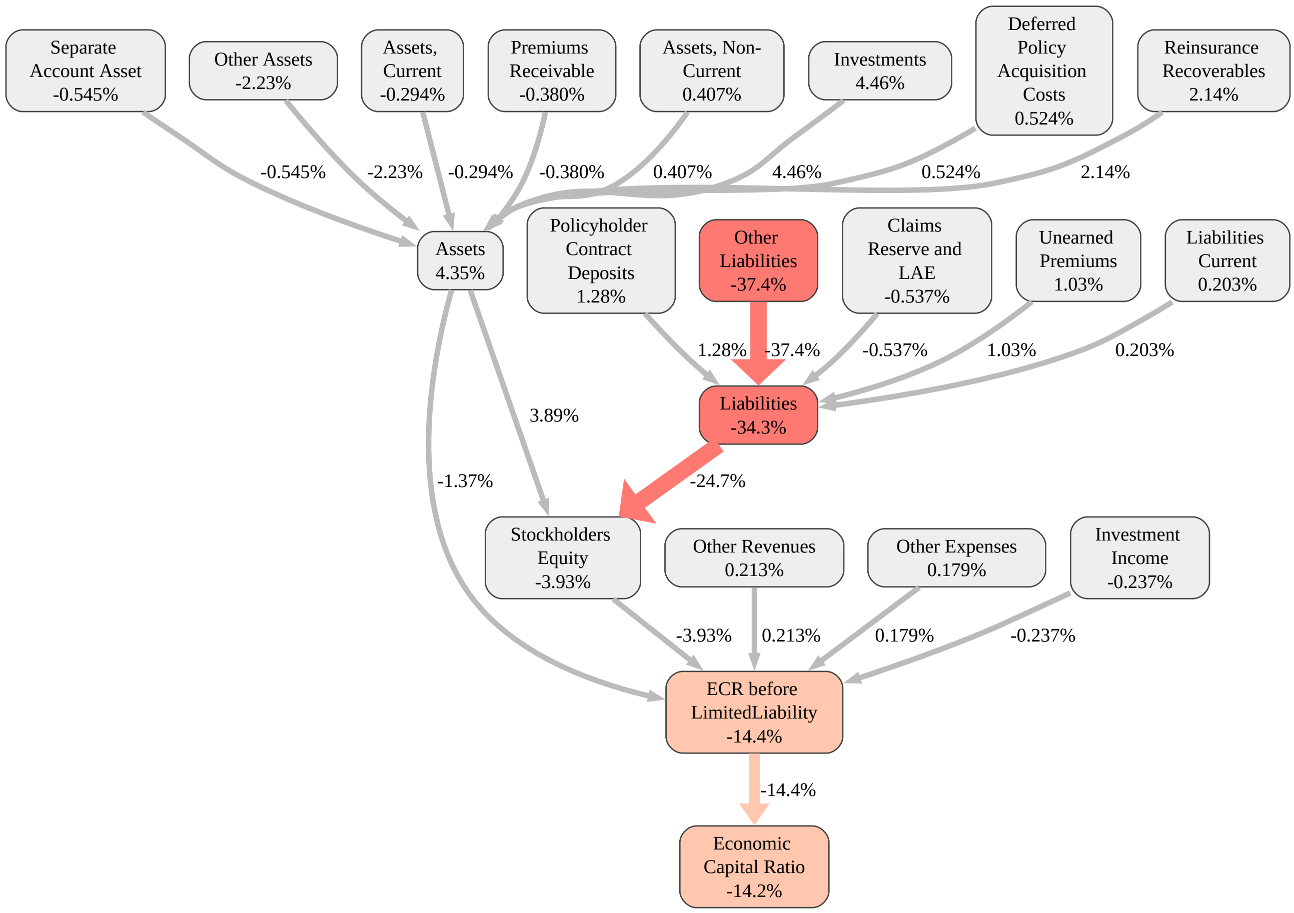
NON-LIFE INSURANCE 2016

American Financial Group Inc
Rank 50 of 51



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The relative strengths and weaknesses of American Financial Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of American Financial Group Inc compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 4.5% points.The greatest weakness of American Financial Group Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 79%, being 14% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	1,220,000
Assets, Non-Current	1,212,000
Claims Reserve and LAE	8,127,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	1,184,000
General and Administrative Expense	337,000
Insurance Commissions and Fees	0
Intangible Assets	199,000
Investment Income	1,633,000
Investments	37,736,000
Liabilities Current	0
Long Term Debt	1,020,000
Other Assets	3,647,000
Other Compr. Net Income	-441,000
Other Expenses	2,743,000
Other Liabilities	32,683,000
Other Net Income	0
Other Revenues	288,000
Policyholder Benefits and Claims	2,695,000
Policyholder Contract Deposits	608,000
Premiums Earned	4,224,000
Premiums Receivable	937,000
Reinsurance Payable	591,000
Reinsurance Recoverables	3,116,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	608,000
Unearned Premiums	2,060,000

Output Variable	Value in 1000 USD
Assets	49,859,000
Liabilities	45,089,000
Expenses	5,775,000
Revenues	6,145,000
Stockholders Equity	4,770,000
Net Income	370,000
Comprehensive Net Income	149,500
BaseVar	323,389,179
ECR before LimitedLiability	3.1%
Economic Capital Ratio	79%

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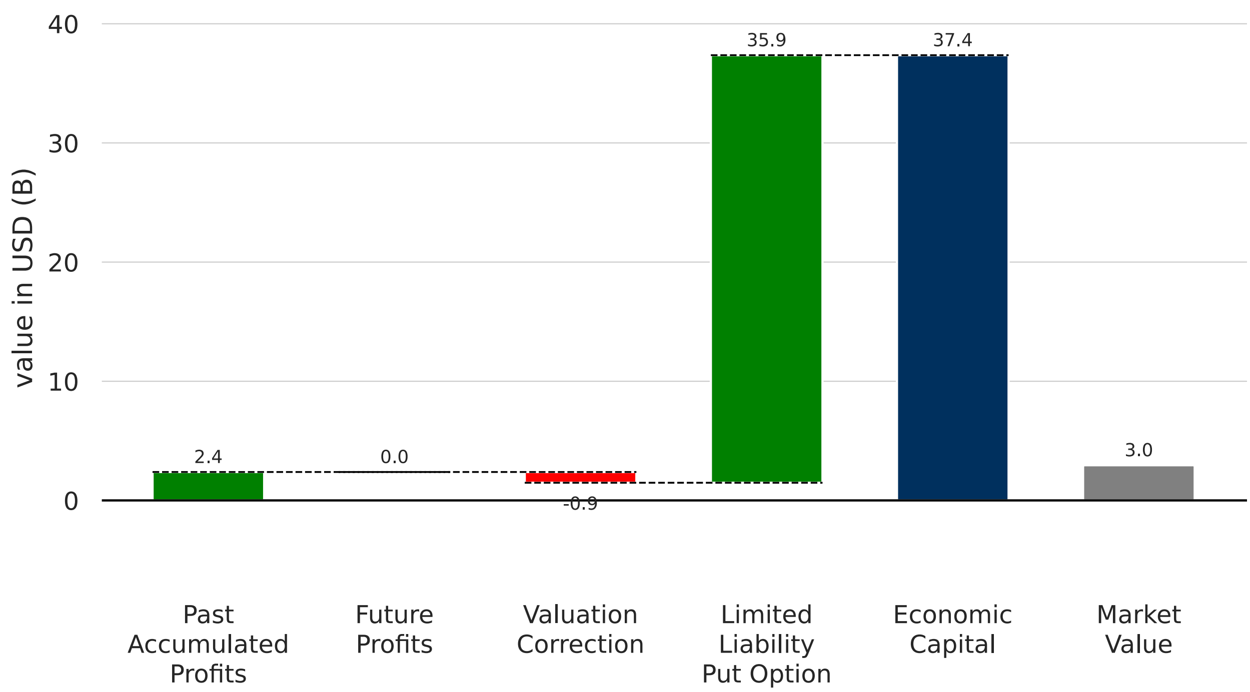
Company Valuation: American Financial Group Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.