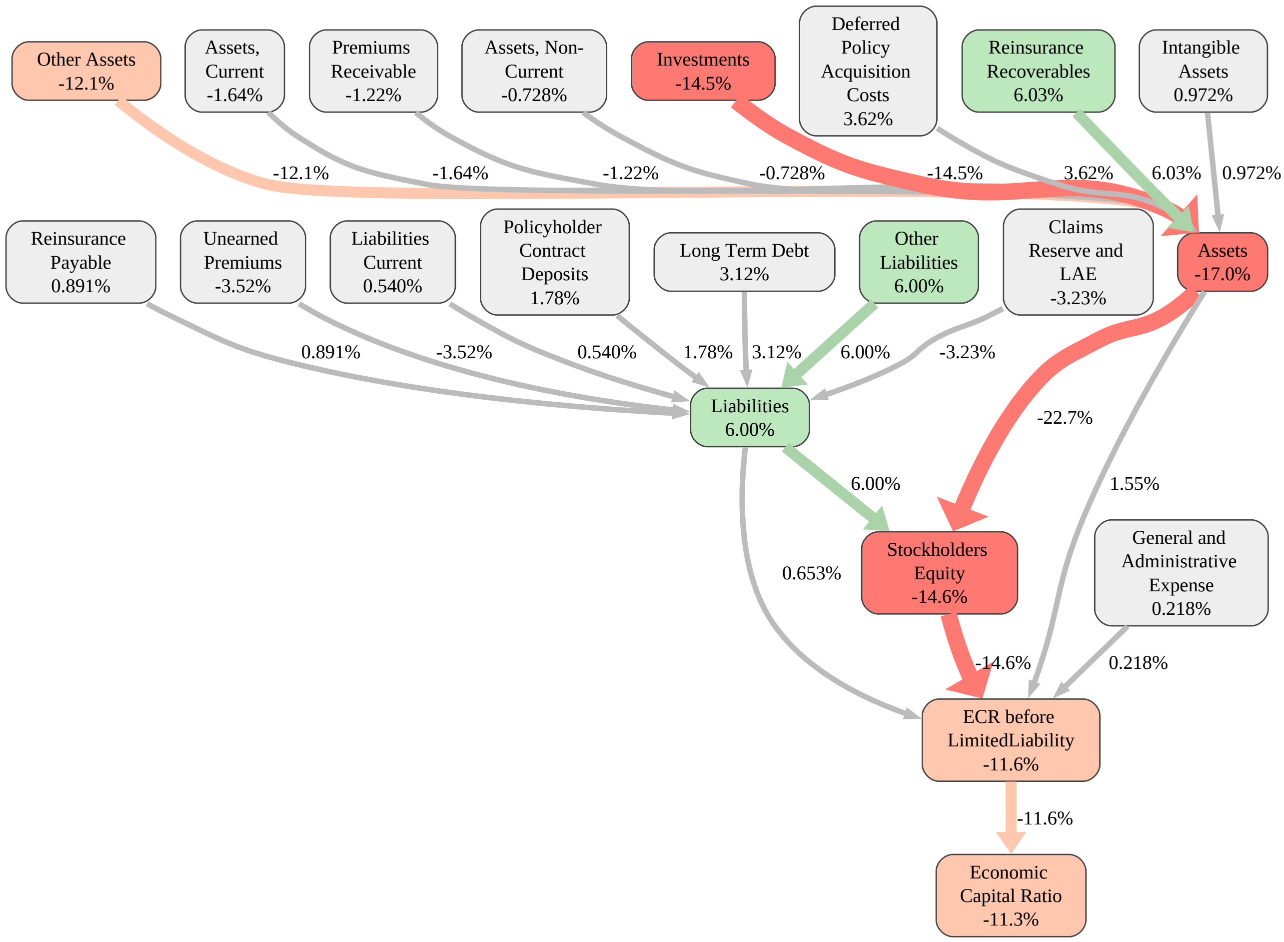
NON-LIFE INSURANCE 2016

Assurant INC
Rank 45 of 51



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The relative strengths and weaknesses of Assurant INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Assurant INC compared to the market average is the variable Reinsurance Recoverables, increasing the Economic Capital Ratio by 6.0% points.The greatest weakness of Assurant INC is the variable Assets, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 82%, being 11% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	1,288,305
Assets, Non-Current	774,145
Claims Reserve and LAE	13,363,413
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	3,150,934
General and Administrative Expense	3,924,089
Insurance Commissions and Fees	0
Intangible Assets	1,110,675
Investment Income	626,217
Investments	12,994,772
Liabilities Current	0
Long Term Debt	0
Other Assets	195,073
Other Compr. Net Income	-437,218
Other Expenses	1,517,315
Other Liabilities	3,706,779
Other Net Income	0
Other Revenues	1,348,280
Policyholder Benefits and Claims	4,742,535
Policyholder Contract Deposits	1,798,104
Premiums Earned	8,350,997
Premiums Receivable	1,260,717
Reinsurance Payable	227,145
Reinsurance Recoverables	7,470,403
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	1,798,104
Unearned Premiums	6,423,720

Output Variable	Value in 1000 USD
Assets	30,043,128
Liabilities	25,519,161
Expenses	10,183,939
Revenues	10,325,494
Stockholders Equity	4,523,967
Net Income	141,555
Comprehensive Net Income	-77,054
BaseVar	495,340,319
ECR before LimitedLiability	6.1%
Economic Capital Ratio	82%

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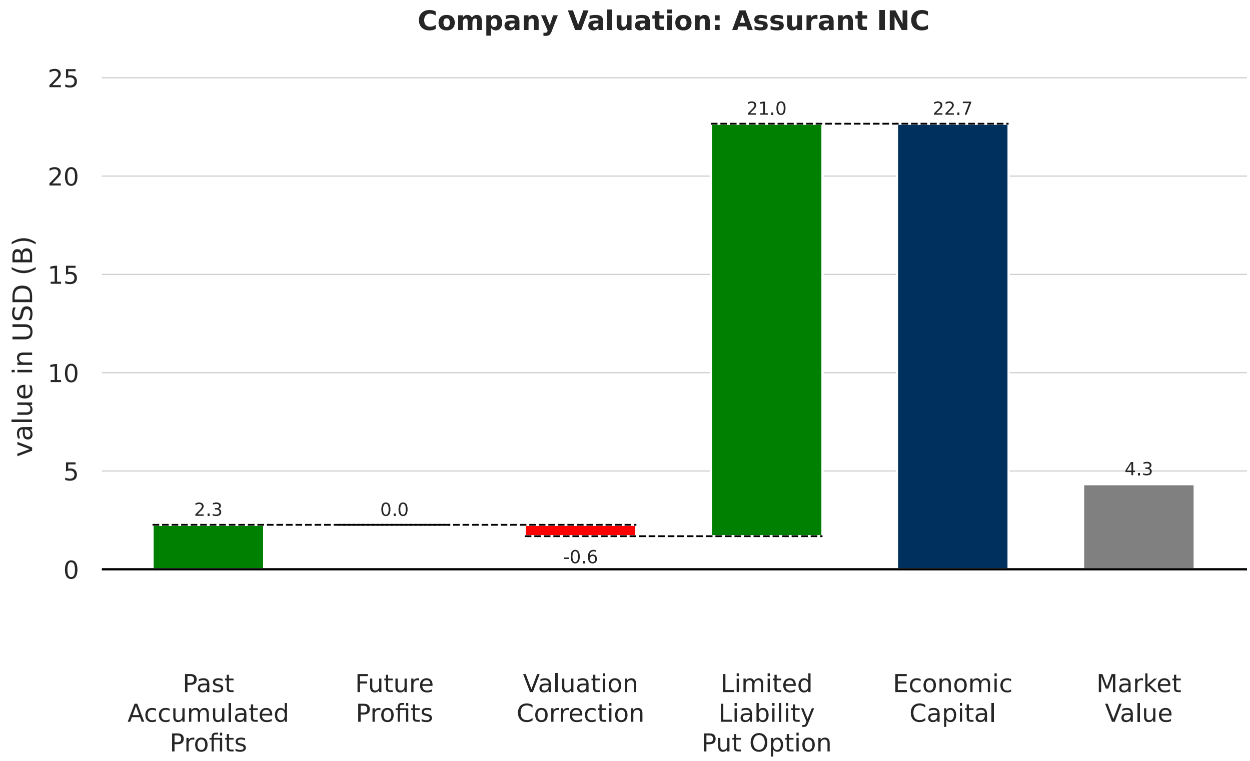

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.