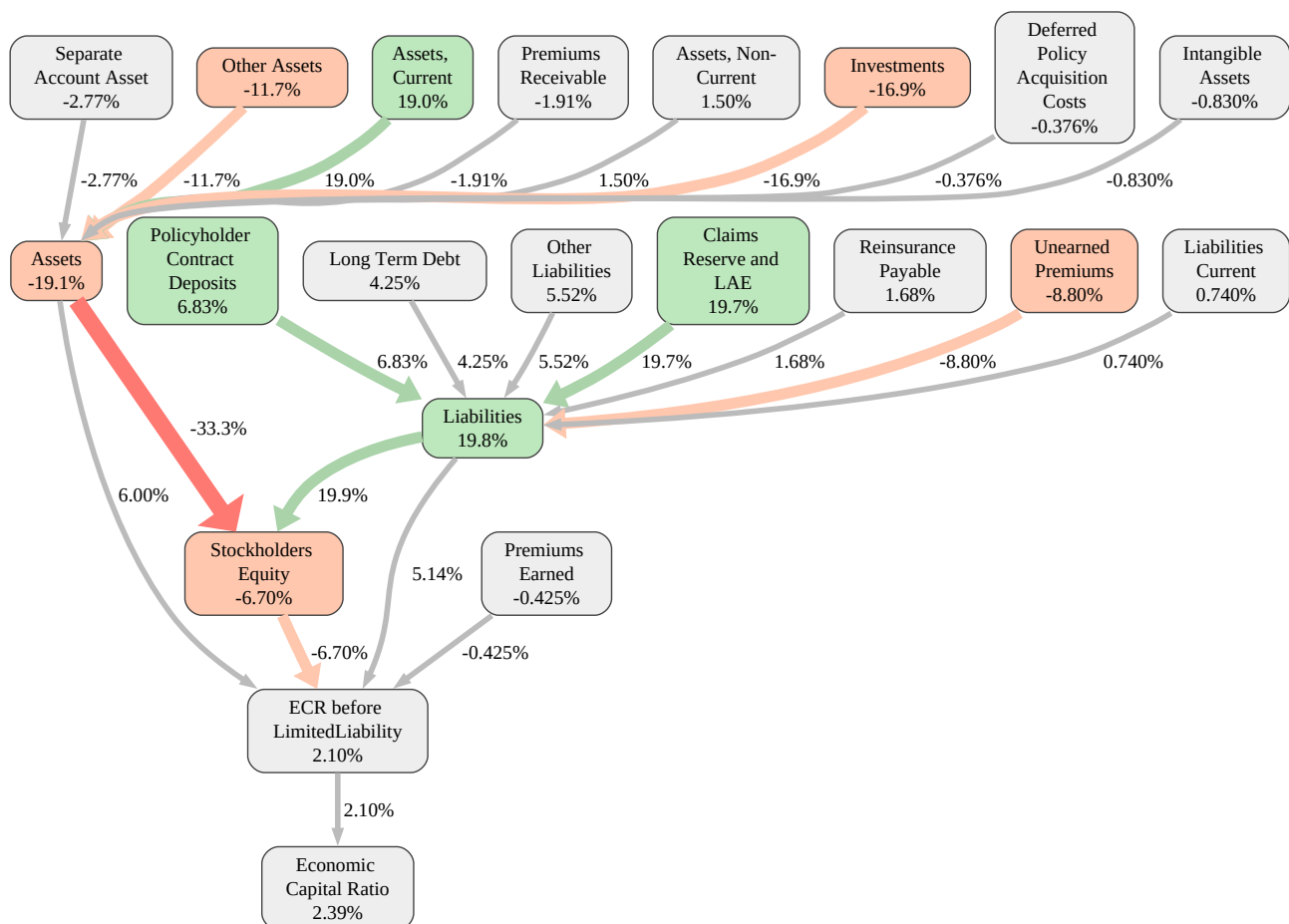




The relative strengths and weaknesses of HCI Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

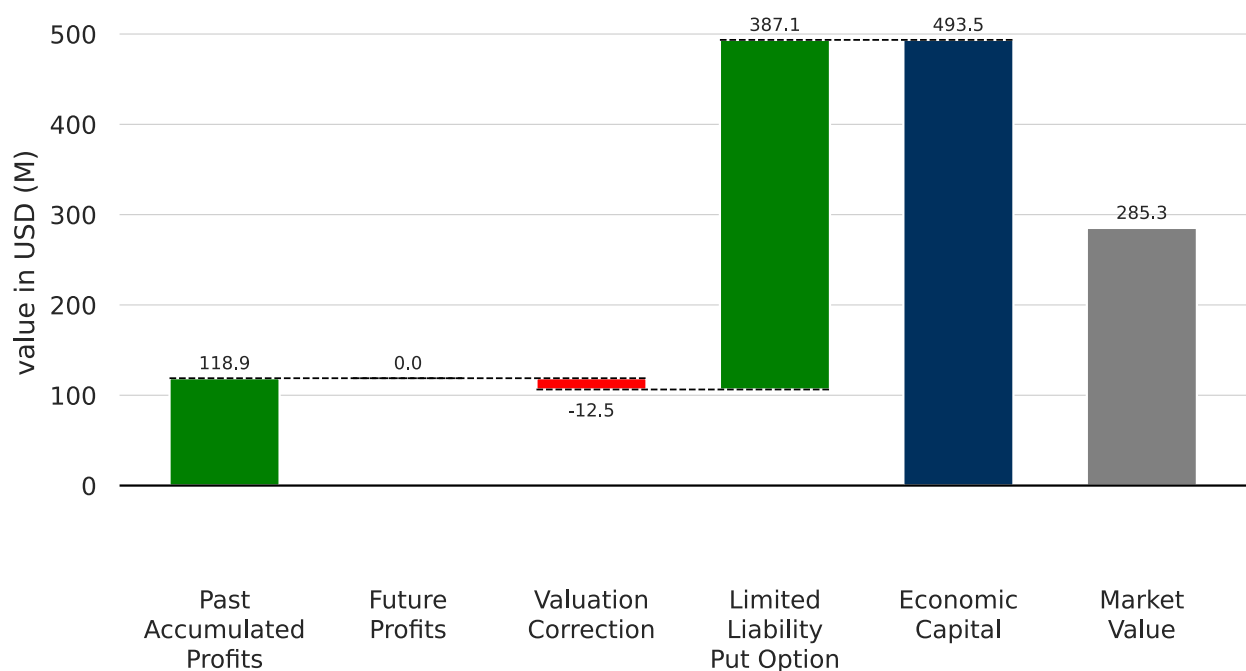
The greatest strength of HCI Group Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 20% points. The greatest weakness of HCI Group Inc is the variable Assets, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 95%, being 2.4% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	267,738
Assets, Non-Current	50,914
Claims Reserve and LAE	51,690
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	18,602
General and Administrative Expense	19,658
Insurance Commissions and Fees	3,496
Intangible Assets	0
Investment Income	3,978
Investments	232,917
Liabilities Current	0
Long Term Debt	0
Other Assets	6,437
Other Compr. Net Income	-2,457
Other Expenses	113,209
Other Liabilities	159,200
Other Net Income	0
Other Revenues	-4,028
Policyholder Benefits and Claims	87,224
Policyholder Contract Deposits	0
Premiums Earned	282,506
Premiums Receivable	19,631
Reinsurance Payable	1,084
Reinsurance Recoverables	40,747
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	187,290

Output Variable	Value in 1000 USD
Assets	636,986
Liabilities	399,264
Expenses	220,091
Revenues	285,952
Stockholders Equity	237,722
Net Income	65,861
Comprehensive Net Income	64,632
BaseVar	11,868,571
ECR before Limited Liability	21%
Economic Capital Ratio	95%

Company Valuation: HCI Group Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.