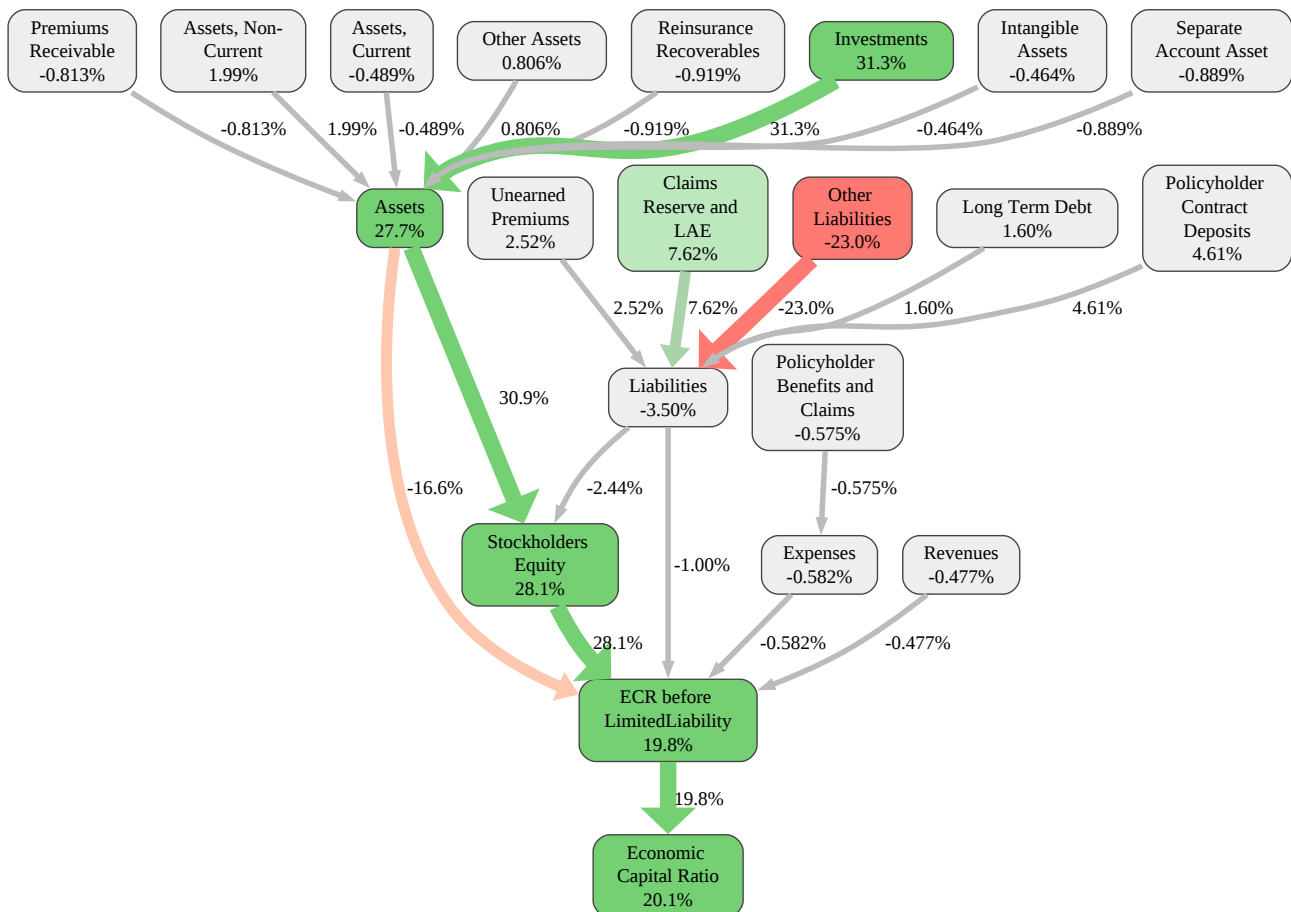




The relative strengths and weaknesses of Radian Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

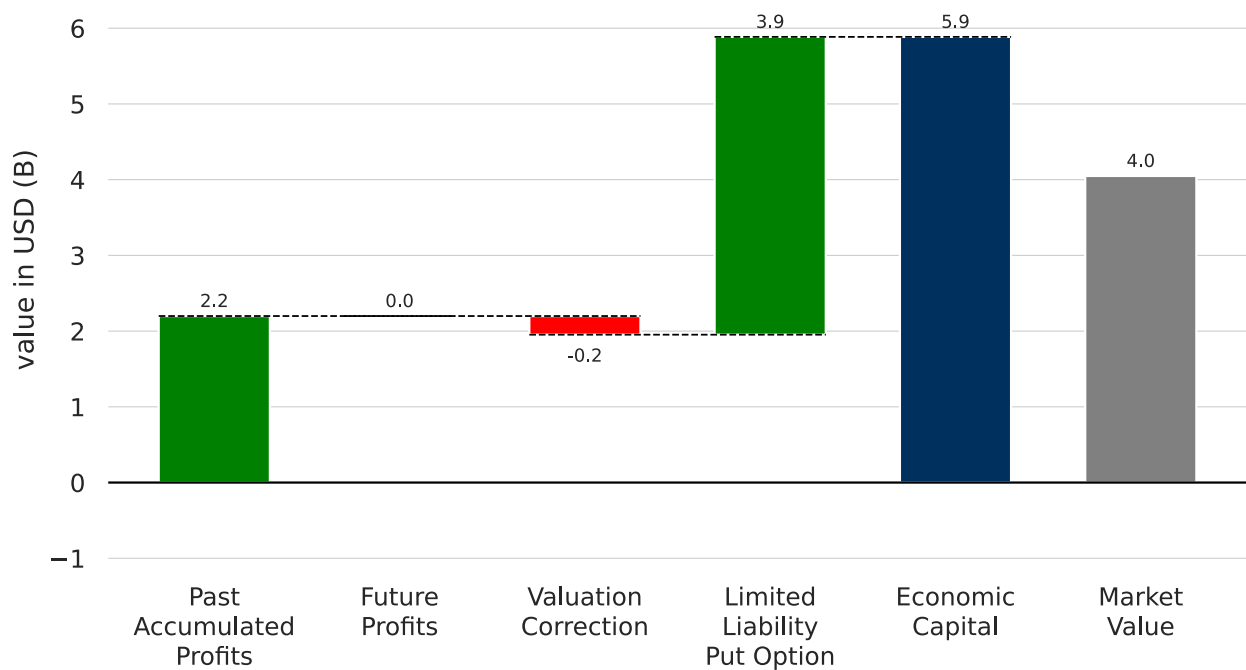
The greatest strength of Radian Group INC compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 31% points. The greatest weakness of Radian Group INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 109%, being 20% points above the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	18,999
Assets, Non-Current	523,627
Claims Reserve and LAE	370,148
Deferred Acquisition Costs Amortization	24,578
Deferred Policy Acquisition Costs	18,718
General and Administrative Expense	386,069
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	258,430
Investments	6,085,654
Liabilities Current	0
Long Term Debt	0
Other Assets	921,026
Other Compr. Net Income	-38,420
Other Expenses	104,980
Other Liabilities	2,470,020
Other Net Income	0
Other Revenues	62,580
Policyholder Benefits and Claims	-42,526
Policyholder Contract Deposits	0
Premiums Earned	919,578
Premiums Receivable	0
Reinsurance Payable	130,564
Reinsurance Recoverables	25,909
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	225,396

Output Variable	Value in 1000 USD
Assets	7,593,933
Liabilities	3,196,128
Expenses	473,101
Revenues	1,240,588
Stockholders Equity	4,397,805
Net Income	767,487
Comprehensive Net Income	748,277
BaseVar	27,187,431
ECR before LimitedLiability	36%
Economic Capital Ratio	109%

Company Valuation: Radian Group INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.